

RESOLUTION NO. 18-_____

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO AUTHORIZING PAYMENT TO IMA OF COLORADO FOR PROVIDING LIABILITY, AND PROPERTY INSURANCE TO THE TOWN FOR 2018 IN THE AMOUNT OF \$285,195.80; AND SETTING FORTH DETAILS IN RELATION THERETO.

WHEREAS, the Town of Erie has engaged OneBeacon, National Union Fire Insurance Company, The Chubb; QBE Insurance Corporation; and Illinois Union, through IMA of Colorado to provide liability, and property insurance for 2018; and

WHEREAS, payment to IMA of Colorado to provide said service is due and payable; and

WHEREAS, the Board of Trustees of the Town of Erie believes it is in the best interest of the Town to make said payment to IMA of Colorado to provide liability and property insurance for 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO:

- Section 1.** That the fees for providing liability and property insurance for 2018 are found to reasonable and acceptable.
- Section 2.** That the Town of Erie be and is hereby authorized and directed to make payment to IMA of Colorado in the amount of \$285,195.80 for liability and property insurance.
- Section 3.** That authorizing payment for liability and property insurance for the Town of Erie is found to be in the best interest of the Town of Erie, and necessary for the preservation of the public health and safety.

ADOPTED AND APPROVED THIS 9th DAY OF JANUARY, 2018, BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO.

TOWN OF ERIE
a Colorado municipal corporation

Tina Harris, Mayor

ATTEST:

Nancy J. Parker, C.M.C., Town Clerk