

**RESOLUTION 17-\_\_\_\_\_**

**A RESOLUTION AUTHORIZING THE TOWN OF ERIE, COLORADO TO ENTER INTO AN AGREEMENT WITH COMMUNITY DEVELOPMENT GROUP TO ACCEPT PAYMENT IN THE AMOUNT OF \$385,000.00 FOR SETTLEMENT OF REQUIRED CONTRIBUTION OF CONSTRUCTION COSTS FOR THE COLLIERS HILL NEIGHBORHOOD PARK; AUTHORIZING AND DIRECTING THE APPROPRIATE TOWN OFFICERS TO SIGN SAID AGREEMENT; AND SETTING FORTH DETAILS IN RELATION THERETO.**

**WHEREAS**, the Bridgewater Annexation Agreement obligates the Developer to design and construct a Neighborhood Park limited to 3 acres, and;

**WHEREAS**, the Town of Erie desires to create a Neighborhood Park much larger than the required 3 acre park; and

**WHEREAS**, the Board approved an agreement for the Town and the Developer to design the larger Neighborhood Park; and,

**WHEREAS**, the Town , at its cost, desires to add additional amenities and construct the Neighborhood Park known as Serene Park per the Park Design Plan using it's selected contractor; and

**WHEREAS**, the Board of Trustees of the Town of Erie believes it is in the best interest of the Town to enter an Agreement with Community Development Group to accept payment for settlement of their required costs for the Colliers Hill Neighborhood Park, known as the Serene Park;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO, AS FOLLOWS:**

**Section 1.** That the Agreement between the Town of Erie and Community Development Group of Erie is hereto and incorporated herein by reference, is found to be a reasonable and acceptable agreement to accept payment of \$385,000.00 for settlement of required contribution of construction costs for the Colliers Hill Neighborhood Park.

**Section 2.** That the Town of Erie be and is hereby authorized and directed to enter into the Agreement, and the appropriate Town officers are hereby authorized and directed to sign and bind the Town of Erie to said Agreement.

**Section 3.** That entering into the Agreement is found to be in the best interest of the Town of Erie, and necessary for the preservation of the public health and safety

**ADOPTED AND APPROVED THIS 12TH DAY OF DECEMBER, 2017, BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO, TOWN OF ERIE,**

**TOWN OF ERIE, COLORADO**  
a Colorado municipal corporation

By: \_\_\_\_\_  
Tina Harris, Mayor

ATTEST:

By: \_\_\_\_\_

Nancy Parker, CMC, Town Clerk