

**RESOLUTION NO. 17-\_\_**

**A RESOLUTION BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO ACCEPTING DEDICATIONS AS SHOWN IN THE COMPASS FILING NO. 3 FINAL PLAT; AUTHORIZING THE APPROPRIATE TOWN OFFICIAL TO SIGN THE COMPASS FILING NO. 3 DEVELOPMENT AGREEMENT; ADOPTING CERTAIN FINDINGS OF FACT AND CONCLUSIONS FAVORABLE TO ACCEPTANCE OF COMPASS FILING NO. 3 FINAL PLAT DEDICATIONS AND DEVELOPMENT AGREEMENT; AND, SETTING FORTH DETAILS IN RELATION THERETO.**

**WHEREAS**, the Board of Trustees of the Town of Erie, Colorado, considered the acceptance of the dedications and the development agreement on September 26, 2017, on the application of CalAtlantic Group, Inc., 6161 South Syracuse Way, Suite 200, Greenwood Village, Colorado, 80111, for the Compass Filing No. 3 Final Plat, Town of Erie, County of Boulder, State of Colorado; and,

**WHEREAS**, the Board of Trustees of the Town of Erie, Colorado, desires to accept the dedications from CalAtlantic Group, Inc; and,

**WHEREAS**, the Board of Trustees of the Town of Erie believes it is in the best interest of the Town and its citizens to accept the Compass Filing No. 3 Development Agreement and to accept financial guarantees for improvements to be constructed by the Owner.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO, AS FOLLOWS:**

Section 1. The Board of Trustees of the Town of Erie hereby accepts the dedications as set forth in the Compass Filing No. 3 Final Plat.

Section 2. The Board of Trustees of the Town of Erie hereby approves the Compass Filing No. 2 Development Agreement for the Compass Filing No. 3 Final Plat, and authorizes the appropriate Town Official to sign and bind the Town to the Development Agreement.

**INTRODUCED, READ, SIGNED AND APPROVED this 26<sup>th</sup> day of September 2017.**

**TOWN OF ERIE**, a Colorado municipal corporation

By: \_\_\_\_\_

Tina Harris, Mayor

ATTEST:

By: \_\_\_\_\_

Nancy Parker, Town Clerk