Town of Erie Resolution No. 22-110

A Resolution of the Board of Trustees of the Town of Erie Approving a Ground Lease Agreement with ALLO Erie, LLC, for 2901 North 119th Street, Erie, Colorado

Whereas, the Town is the owner of the property located at 2901 North 119th Street, Erie, Colorado (the "Property") and is willing to lease a portion of the property to ALLO Erie, LLC, at \$500 per month on a term of 10 years; and

Whereas, the Board of Trustees finds that it is in the best interest of the Town to lease the Property to ALLO Erie, LLC, pursuant to the attached Ground Lease Agreement.

Now Therefore be it Resolved by the Board of Trustees of the Town of Erie, Colorado, that:

Section 1. The Ground Lease Agreement for 2901 North 119th Street, Erie, Colorado is hereby approved in substantially the form attached hereto, subject to final approval by the Town Attorney. Upon such approval, the Town Administrator is authorized to execute the Ground Lease Agreement on behalf of the Town.

Adopted this 13th day of September, 2022.

Attest:	Justin Brooks, Mayor	
Debbie Stamp, Town Clerk	_	