



The Importance of Affordable Housing

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EQUITY AND INNOVATION
INTERN



Overview

- Affordability issues in Erie
- Why does affordability matter?
- Why is affordability necessary?



Erie, Colorado

WHAT IS ERIE MISSING?

Snapshot



MEDIAN
INCOME IN
ERIE:
\$124,436



TOTAL HOUSING
UNITS:
10,322



MEDIAN
RENT IN
2020:
\$2,128



SINGLE-
FAMILY
HOME:
\$725,000

Why Housing Matters

Housing affects every essential part of life:



Access




Health



Community



Environment



Affordable housing is spending **less than 30%** of your annual income on housing

Cost burdened families are paying 40-50%

Contributes to a **\$2 billion loss** in the community

What does this impact?:

- Goods and services
- Schools
- Public Facilities
- Healthcare
- Economic growth

Affordable Housing Impact: Schools

- Education impact
- Public school impact
- Critical Thinking skills
- Lowering the implicit white supremacy

How can Government help?

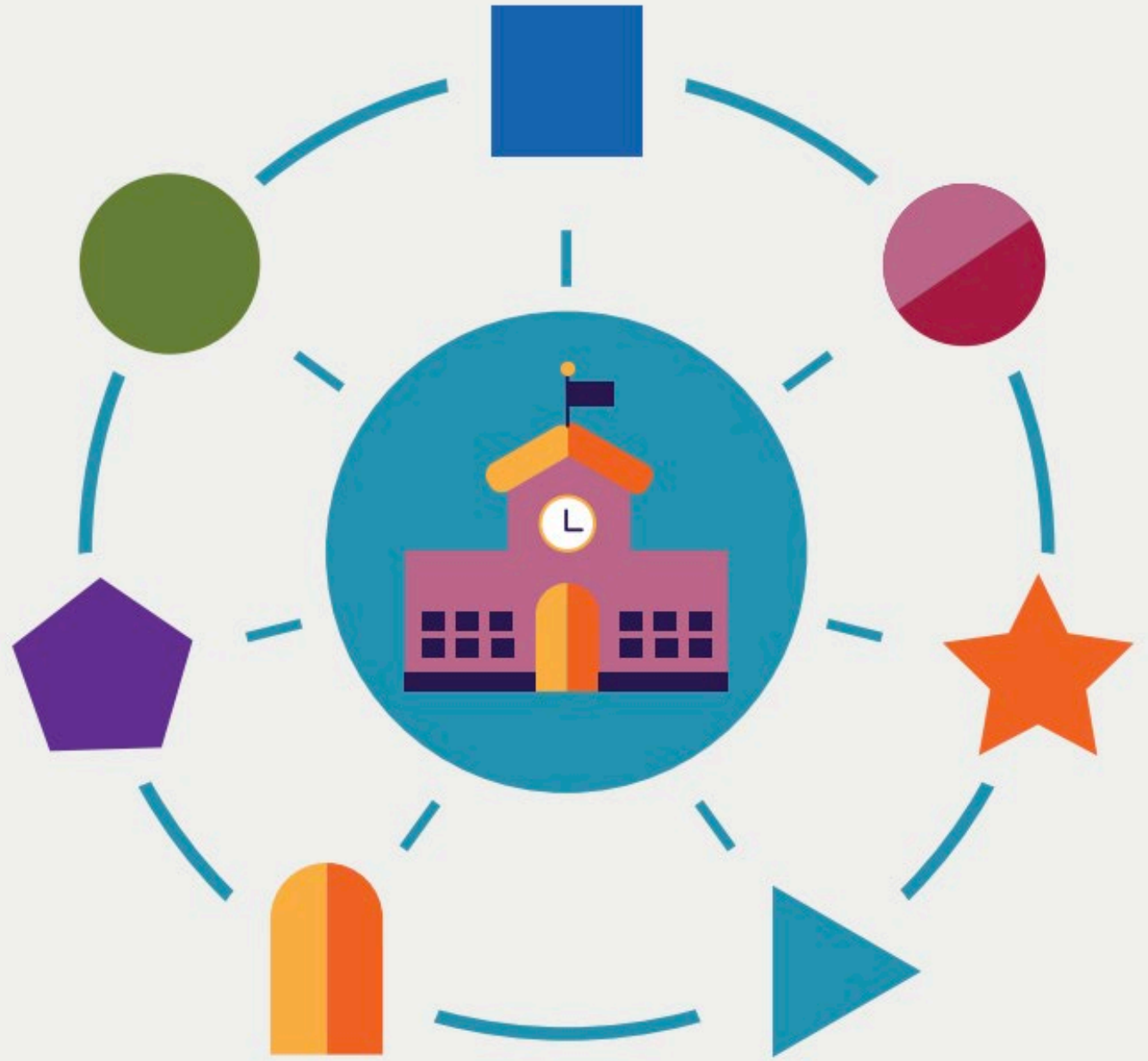
Government
Regulation

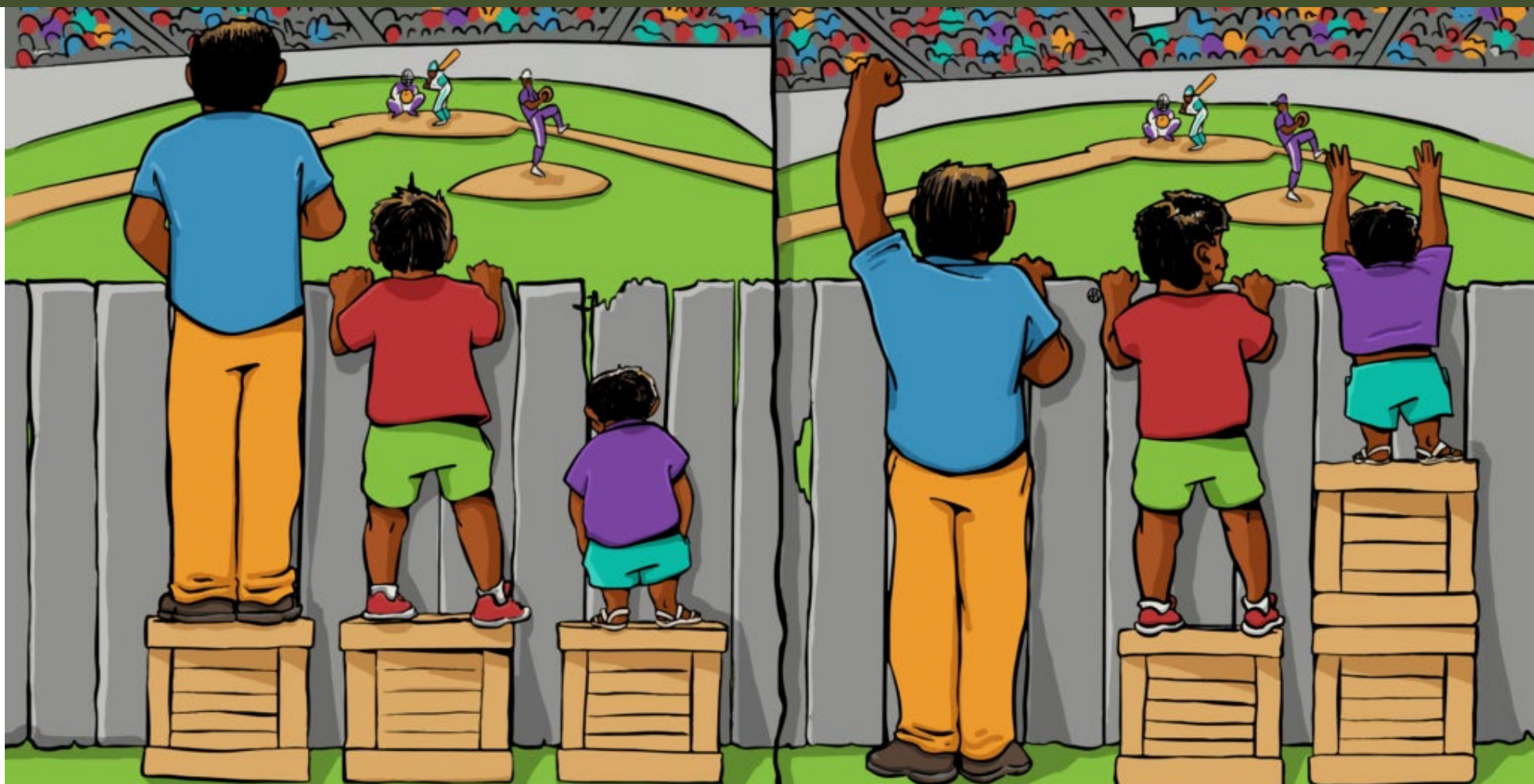


Fewer Zoning
Requirements

Targeted Universalism

- **Everyone** works towards the same goal, no matter the starting point
- Targeted goals so the whole population can strive to get there

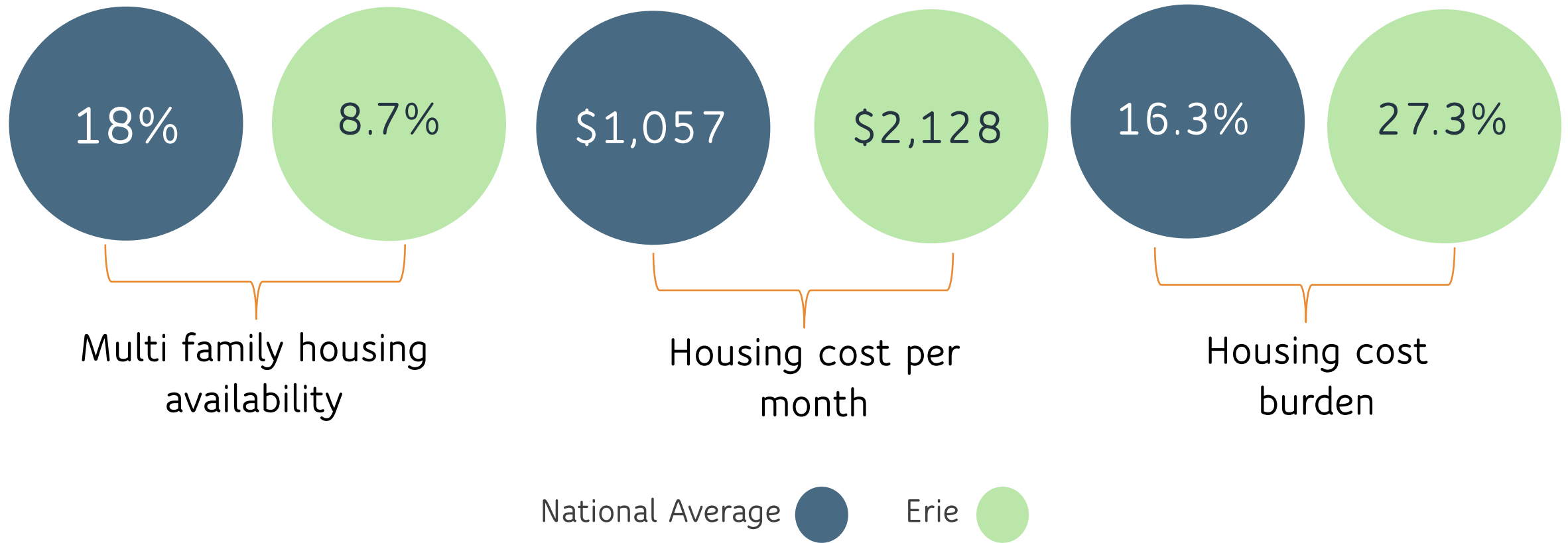




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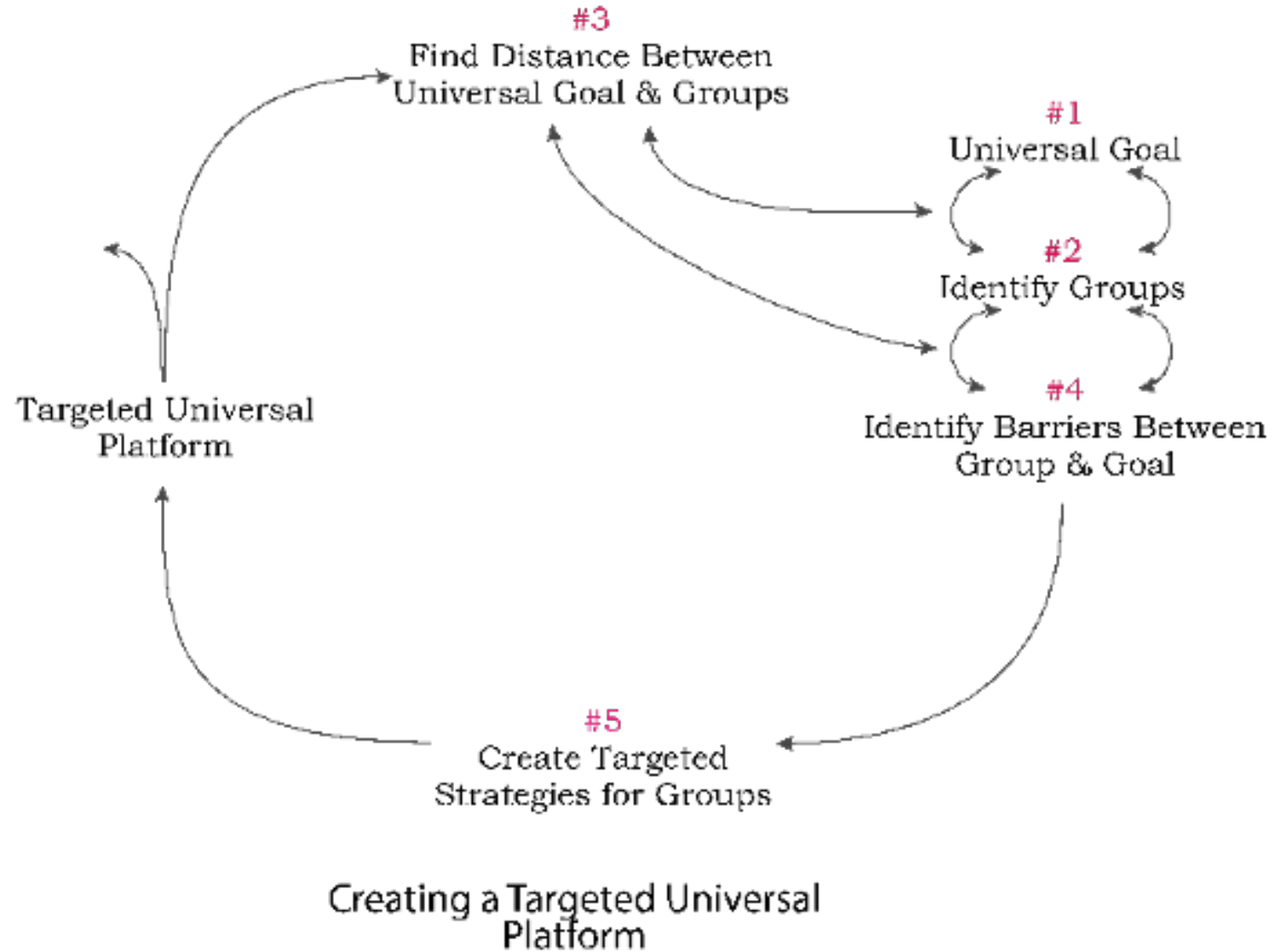
EQUITY

Where is Erie Now?



Erie's Current Goals

- 12% affordable housing
- Inclusionary housing ordinance
- Housing Needs Assessment





What does a Diverse Community look like?

- How can this be cohesive?
- What is the end goal?
- What does this look like for future generations?



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Thank you!

QUESTIONS OR COMMENTS?