

COVENANT AND NOTICE OF POTENTIAL ASSESSMENT

THIS COVENANT AND NOTICE OF POTENTIAL ASSESSMENT is entered into this 1st day of July, 1993 between the Town of Erie, a Colorado Municipal Corporation, (Town), and County Line Industrial Enterprises, a Colorado Partnership (The Partnership).

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1. FACTUAL BACKGROUND. The partnership desires to create a subdivision on that property described in paragraph 2 below, and has requested approval by the Town of the Final Subdivision Plat.

Certain improvements required by Town ordinances have not been done at this time, and it is the intent of the Partnership that those will be completed as provided herein, subsequent to approval of the final plat.

The Town has agreed to this procedure with the understanding that the following notice and covenant will constitute an agreement that is binding upon current and all subsequent property owners within the subdivision described in paragraph 2, and that this Covenant and Notice will be binding upon and run with the land described in paragraph 2.

2. SUBJECT REAL PROPERTY. The real property which is the subject matter of this Covenant and Notice of Potential Assessment is located in the County of Boulder, State of Colorado, and described further as follows:

TELLEN SUBDIVISION,
A RESUBDIVISION OF LOT 2, BLOCK 1, ERIE INDUSTRIAL EMPIRE
VENTURE SUBDIVISION CONTAINED WITHIN THE SE 1/4 OF SECTION
13, T1N, R69W, 6TH P.M.,
TOWN OF ERIE, COUNTY OF BOULDER, STATE OF COLORADO

3. COVENANT AND NOTICE. Certain improvements have not been placed upon the above described property, including, but not necessarily limited to fire plugs, streetlights, and water mains, as required by Erie Municipal Ordinances.

