



2023 1st Supplemental

Presenter: Cassie Bethune

May 9, 2023



- Summary of 1st Supplemental Changes
- General Fund Summary
- Major Expenditures
- Personnel & Position Requests

AGENDA

**2023 1ST
SUPPLEMENTAL
CHANGES**



1ST SUPPLEMENTAL CHANGE REQUEST SUMMARY

	Revenues & Other Sources			Expenditures & Other Uses				Change in Fund Balance	
	Revenues	Transfers & Other Sources	Total Sources	New Requests	Previously Approved by the Board	Transfers	Capital Rollovers		Total Expenditures & Other Uses
General Fund	-		-	6,732,674	4,624,659	-	5,969,889	17,327,222	(17,327,222)
Trails & Natural Areas Fund	-		-	542,469		-	74,800	617,269	(617,269)
Conservation Trust Fund	-		-			-	88,630	88,630	(88,630)
Transportation Impact fund	-		-	1,500,000		-	15,851,700	17,351,700	(17,351,700)
Public Facilities Impact Fund	-		-		3,727,929	-	1,676,800	5,404,729	(5,404,729)
Parks Improvement Impact Fund	-		-	65,000	543,057	-	512,184	1,120,241	(1,120,241)
Police Facilities Impact Fund	-		-			-	401,000	401,000	(401,000)
Tree Impact Fund	-		-				105,000	105,000	(105,000)
Storm Drainage Impact Fund	-		-	-	30,826	275,886	-	306,712	(306,712)
Fleet & Equipment Acquisition Fund		459,520	459,520	102,660	19,200	-	337,660	459,520	-
Water Fund	-		-	310,400	452,413	281,400	74,521,300	75,565,513	(75,565,513)
Wastewater Fund	-		-	1,013,600	68,832	(25,000)	4,109,500	5,166,932	(5,166,932)
Storm Drainage Operating Fund	-		-				7,020,900	7,383,682	(7,107,796)
Airport Fund	-		-	97,000		(256,400)	-	(159,400)	159,400
Total - All Funds	-	735,406	735,406	10,726,585	9,466,916	275,886	110,669,363	131,138,750	(130,403,344)

1ST SUPPLEMENTAL FUND BALANCE SUMMARY

Changes in Fund Balances/Working Capital - 2023 Budget 1st Supplemental					Other Changes	Ending Balance
	Beginning Balance	Revenues	Expenditures	Net Increase/Decrease		
General Fund	48,754,830	49,510,483	69,943,396	(20,432,913)	(4,895,895)	23,426,022
Grants Fund	0	586,600	1,286,600	(700,000)		(700,000)
Trails & Natural Areas Fund	5,901,804	2,288,234	2,879,299	(591,065)		5,310,739
Conservation Trust Fund	884,791	239,500	458,723	(219,223)		665,568
Cemetery Fund	309,838	21,000	0	21,000		330,838
Total special revenue funds	7,096,433	3,135,334	4,624,622	(1,489,288)		5,607,145
Transportation Impact Fund	21,571,856	4,494,000	18,376,700	(13,882,700)		7,689,156
Public Facilities Impact Fund	9,391,364	1,475,400	9,449,219	(7,973,819)		1,417,545
Parks Improvement Impact Fund	8,713,107	2,602,300	1,909,616	692,684		9,405,791
Police Facilities Impact Fund	314,839	402,000	401,000	1,000		315,839
Tree Impact Fund	1,110,198	45,012	254,350	(209,338)		900,860
Storm Drainage Impact Fund	6,774,638	1,031,100	275,886	755,214		7,529,852
Fleet & Equipment Acquisiton Fund	1,275,319	1,392,621	1,392,621	0		1,275,319
Total capital funds	49,151,321	11,442,433	32,059,392	(20,616,959)		28,534,362
Water Fund	110,061,555	29,447,192	119,709,863	(90,262,671)		19,798,884
Wastewater Fund	32,595,749	11,330,350	12,634,263	(1,303,913)		31,291,836
Storm Drainage Operating Fund	8,536,643	2,151,081	9,142,911	(6,991,830)		1,544,813
Airport Fund	(137,878)	294,000	153,141	140,859		2,981
Total enterprise funds	151,056,069	43,222,623	141,640,178	(98,417,555)		52,638,514
Totals (for memorandum purposes only)	256,058,653	107,310,873	248,267,588	(140,956,715)	(4,895,895)	110,206,043

**GENERAL FUND
SUMMARY**



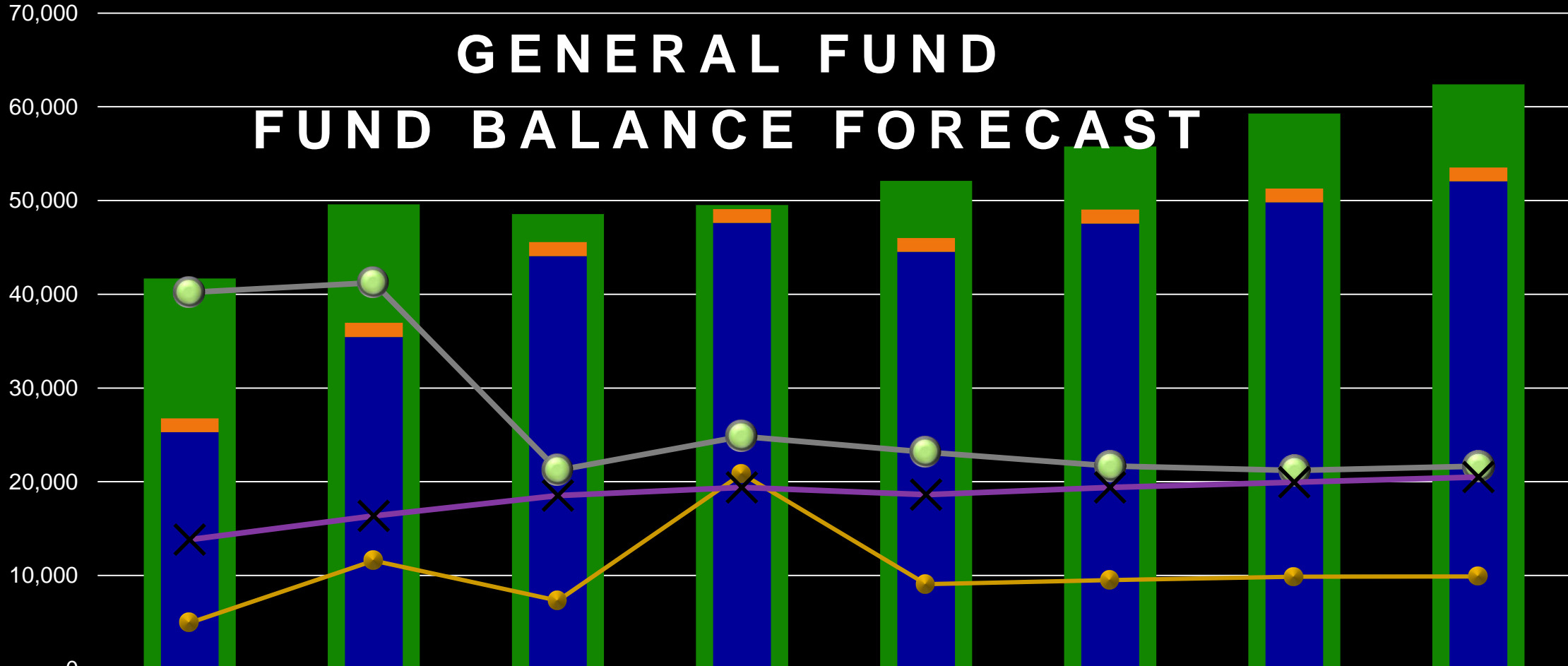
GENERAL FUND SUMMARY – 2023 1ST SUPPLEMENTAL

General Fund Revenues	\$	49,510,483
General Fund Operating & Debt Expenditures	\$	(49,094,861)
<u>Net Change before Capital</u>	<u>\$</u>	<u>415,622</u>
Capital Expenditures	\$	(14,878,646)
Capital Rollovers	\$	(5,969,889)
Change in General Fund Balance (A)	\$	(20,432,913)

Beginning Fund Balance (B)	\$	48,754,830
Ending Fund Balance (A) + (B) = (C)	\$	28,321,917
Non-spendable Fund Balance (D)	\$	4,895,895
Spendable Fund Balance (C) - (D) = (E)	\$	23,426,022
Minimum Required Fund Balance	\$	19,401,362

GENERAL FUND

FUND BALANCE FORECAST



	2021 Actuals	2022 Actuals	2023 Adopted Budget	2023 1st Supp.	2024 Forecast	2025 Forecast	2026 Forecast	2027 Forecast
Revenues	41,694	49,586	48,565	49,510	52,108	55,769	59,281	62,404
Debt	1,489	1,518	1,489	1,489	1,490	1,489	1,489	1,493
Operating	25,281	35,439	44,063	47,605	44,520	47,542	49,796	52,038
Capital	4,952	11,587	7,309	20,849	9,064	9,511	9,865	9,896
Ending Spendable FB	40,191	41,233	21,221	24,844	23,146	21,690	21,210	21,655
Minimum FB	13,820	16,360	18,516	19,401	18,630	19,385	19,949	20,510
3% Operating Turnback				-1,428	-1,336	-1,426	-1,494	-1,561
FB/Operating Expenditure	159%	116%	48%	52%	52%	46%	43%	42%

MAJOR EXPENDITURE REQUESTS

- Town Hall Expansion additional funding - \$8.0 million
- CLR – Telleen to Cheesman- Safer Main Streets Grant - \$1.5 million
- Energy Performance Contracting Implementation - \$1.4 million
- Coal Creek Park Redevelopment – \$1.0 million
- South Water Reclamation Facility Demolition - \$607,900
- Schofield Farm Utilities Installation Construction Contract - \$543,057

1ST
SUPPLEMENTAL
PERSONNEL &
POSITION
REQUESTS



- **Public Works**

- Construction Inspector Supervisor (General)
- Storm Operations Supervisor (Storm Drainage)
- Utilities Vulnerability Supervisor (Storm Drainage)

- **Public Safety**

- Community Outreach Coordinator (General)

- **Human Resources**

- Administrative Assistant (General) – budgeted position increasing to full-time from part-time

- **Town Administration**

- Executive Administrative Assistant (General)

- **Finance**

- Accounting Specialist (General)



