



# Informational Meeting – Potential Sale of Town’s Mineral Rights

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**Town Council**  
April 21, 2026



# Agenda

- Where We Currently Are
- Council Policy Decisions
- Next Steps
- Public Comments
- Meeting Wrap Up – *No decisions or votes will happen today*



## Where We Currently Are

- Draco Pad Approved - On March 26, 2025  
The Colorado Energy and Carbon Management Commission (ECMC) approved the Draco Pad despite Erie's objections. The Civitas/SM Energy project involves 26 wells located in unincorporated Weld County with drilling extending west under Erie and Boulder County.
- Spring 2025 – Civitas/SM Energy approached the Town for the possibility of acquiring the Town's Mineral rights.
- Decision to sell any Town property, including mineral rights, is a policy decision of the Town Council.
- **No agreement has been reached or decision made.**

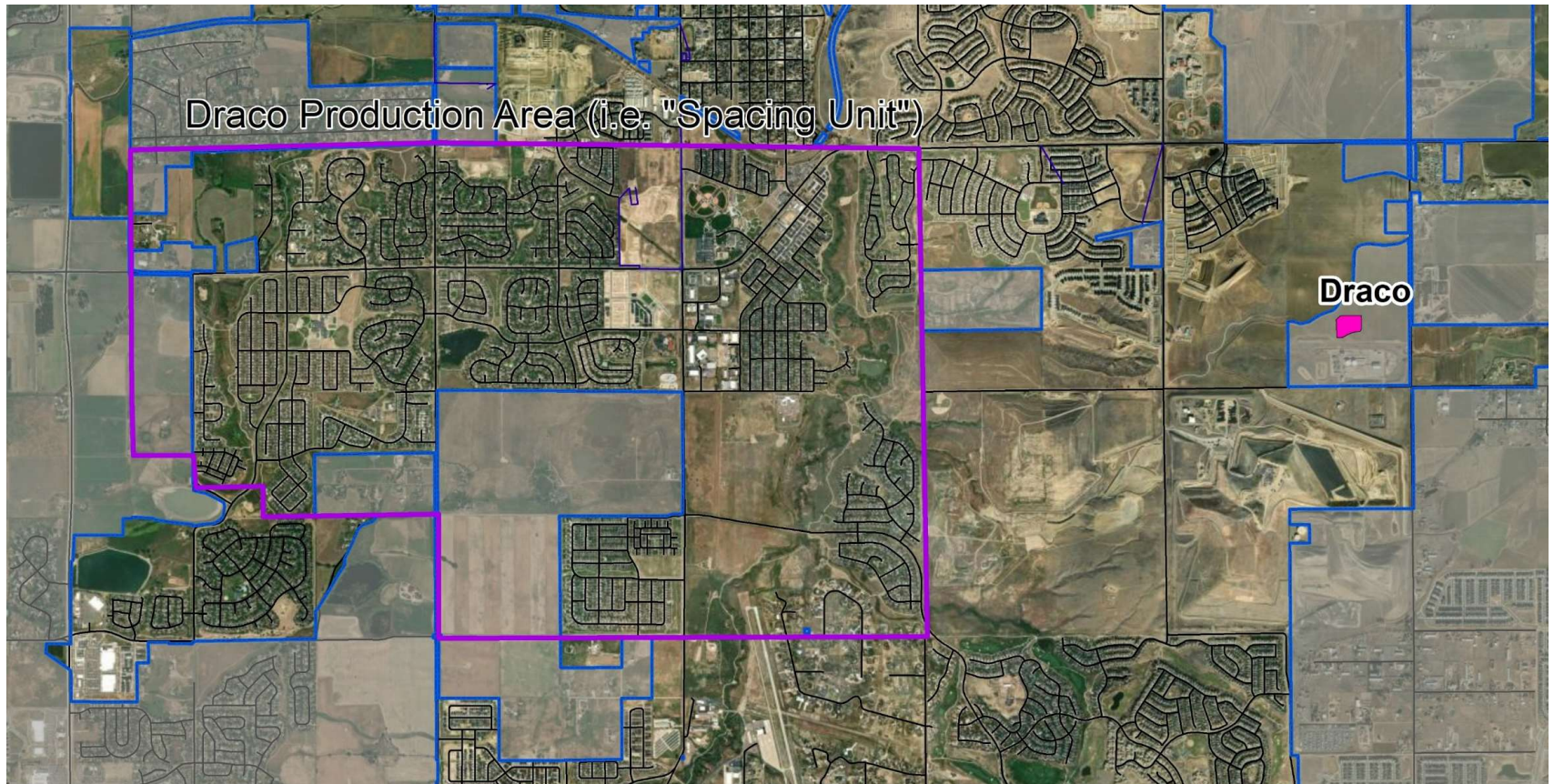


## Council Policy Decisions

- Additional safety measures
  - Plug and abandon wells
- Additional local oversight
  - On site inspections of the Draco Pad
- Additional Compensation
  - Property – three parcels on County Line Road
  - Production Revenue
  - Cash payment
- **No agreement has been reached or decision made.**



# Map of the Draco Facility and Production Area





## Additional Information

- What happens if the Town does not sell?
  - The Town would only receive royalty payments for the portions of the Town's mineral interest that are currently leased
  - The unleased portions could not be forced pooled, per SB24-185
- Can the Town's minerals be avoided if they are in the line of the drilling?
  - The unleased portions **MUST** be avoided unless leased or voluntarily pooled.



## Next Steps

- Legal team continues negotiations to see if agreement can be reached.
- If agreement reached – ordinance for purchase comes to Council for consideration at a public meeting.
  - Full agreement and ordinance will be available for public review prior to the meeting.
  - Public comment will be taken at the meeting
- If no agreement reached, no further discussion or meetings will be held.



# Public Comments