

RESOLUTION NO. _____

A RESOLUTION PROVIDING FOR THE SUPPLEMENTAL APPROPRIATION OF MONEY TO VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW, FOR THE TOWN OF ERIE, COLORADO, FOR THE 2018 BUDGET YEAR.

WHEREAS, the Town of Erie adopted the 2018 Budget on December 12, 2017; and

WHEREAS, the Town of Erie had made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, in certain instances amounts expended and revenues received, as outlined on “Schedule A” attached hereto and incorporated herein, have exceeded the annual budget projections; and

WHEREAS, in other instances projected revenue receipts and expenditures will be less than budgeted; and

WHEREAS; it is required by law and necessary to provide for the supplemental appropriation of expenditures in excess of the adopted budget, so as not to impair the operations of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO:

Section 1. The amendments outlined in Schedule A are hereby made to the budgeted appropriations and corresponding adjustments are hereby made to the budgeted revenues and expenses of each fund listed, for the purposes stated above.

Any amount shown in the “1st Supplemental Appropriation” column of this resolution are hereby ratified retroactive to the adoption of the original 2018 budget.

Section 2. Pursuant to CRS 31-16-105, this resolution is deemed necessary to the immediate preservation of the public health or safety to provide personnel for police, public works, and other municipal employees, and further necessary to defray the costs of the aforementioned employees as well as costs associated with the operation of the municipality.

ADOPTED AND APPROVED THIS 26th DAY OF JUNE, 2018, BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO.

TOWN OF ERIE
a Colorado municipal corporation

Jennifer Carroll, Mayor

ATTEST:

Jessica Koenig, Deputy Town Clerk

SCHEDULE A

	<u>2018 Original Budget</u>	<u>1st Supplemental Appropriation</u>	<u>2018 Revised Budget</u>
<u>Revenues:</u>			
General Fund			
From unappropriated surpluses	\$ 13,400,415	\$ 4,709,329	\$ 18,109,744
From sources other than property taxes	20,365,800	2,231,252	22,597,052
From general property tax	<u>3,901,100</u>	<u>-</u>	<u>3,901,100</u>
Total General Fund	<u>37,667,315</u>	<u>6,940,581</u>	<u>44,607,896</u>
Water Fund			
From unappropriated surpluses	20,597,236	6,805,987	27,403,223
From sources other than property taxes	24,423,800	(498,000)	23,925,800
From general property tax	<u>-</u>	<u>-</u>	<u>-</u>
Total Water Fund	<u>45,021,036</u>	<u>6,307,987</u>	<u>51,329,023</u>
Wastewater Fund			
From unappropriated surpluses	15,000,852	2,158,341	17,159,193
From sources other than property taxes	7,161,600	521,000	7,682,600
From general property tax	<u>-</u>	<u>-</u>	<u>-</u>
Total Wastewater Fund	<u>22,162,452</u>	<u>2,679,341</u>	<u>24,841,793</u>
Storm Drainage Operating Fund			
From unappropriated surpluses	561,774	1,151,451	1,713,225
From sources other than property taxes	1,002,800	2,344,900	3,347,700
From general property tax	<u>-</u>	<u>-</u>	<u>-</u>
Total Storm Drainage Operating Fund	<u>1,564,574</u>	<u>3,496,351</u>	<u>5,060,925</u>
Airport Fund			
From unappropriated surpluses	80,810	(6,880)	73,930
From sources other than property taxes	362,500	169,900	532,400
From general property tax	<u>-</u>	<u>-</u>	<u>-</u>
Total Airport Fund	<u>443,310</u>	<u>163,020</u>	<u>606,330</u>
Parks Improvement Impact Fund			
From unappropriated surpluses	1,196,310	2,917,261	4,113,571
From sources other than property taxes	2,578,600	(392,800)	2,185,800
From general property tax	<u>-</u>	<u>-</u>	<u>-</u>
Total Parks Improvement Impact Fund	<u>3,774,910</u>	<u>2,524,461</u>	<u>6,299,371</u>
Public Facilities Impact Fund			
From unappropriated surpluses	1,195,642	999,394	2,195,036
From sources other than property taxes	1,354,100	(184,300)	1,169,800
From general property tax	<u>-</u>	<u>-</u>	<u>-</u>
Total Public Facilities Impact Fund	<u>2,549,742</u>	<u>815,094</u>	<u>3,364,836</u>

SCHEDULE A

	<u>2018 Original Budget</u>	<u>1st Supplemental Appropriation</u>	<u>2018 Revised Budget</u>
Storm Drainage Impact Fund			
From unappropriated surpluses	729,485	2,351,689	3,081,174
From sources other than property taxes	1,028,100	(155,800)	872,300
From general property tax	-	-	-
Total Storm Drainage Impact Fund	<u>1,757,585</u>	<u>2,195,889</u>	<u>3,953,474</u>
Transportation Impact Fund			
From unappropriated surpluses	1,003,324	4,280,478	5,283,802
From sources other than property taxes	4,139,900	(596,600)	3,543,300
From general property tax	-	-	-
Total Transportation Impact Fund	<u>5,143,224</u>	<u>3,683,878</u>	<u>8,827,102</u>
Tree Impact Fund			
From unappropriated surpluses	378,239	56,560	434,799
From sources other than property taxes	197,000	(30,000)	167,000
From general property tax	-	-	-
Total Tree Impact Fund	<u>575,239</u>	<u>26,560</u>	<u>601,799</u>
Trails & Natural Areas Fund			
From unappropriated surpluses	1,531,881	2,216,272	3,748,153
From sources other than property taxes	15,000	-	15,000
From general property tax	1,322,000	-	1,322,000
Total Trails and Natural Areas Fund	<u>2,868,881</u>	<u>2,216,272</u>	<u>5,085,153</u>
Conservation Trust Fund			
From unappropriated surpluses	592,676	71,911	664,587
From sources other than property taxes	173,000	-	173,000
From general property tax	-	-	-
Total Conservation Trust Fund	<u>765,676</u>	<u>71,911</u>	<u>837,587</u>
Cemetery Fund			
From unappropriated surpluses	166,628	5,420	172,048
From sources other than property taxes	26,000	-	26,000
From general property tax	-	-	-
Total Cemetery Fund	<u>192,628</u>	<u>5,420</u>	<u>198,048</u>
Forfeiture & Seizure Fund			
From unappropriated surpluses	6,263	59	6,322
From sources other than property taxes	-	30	30
From general property tax	-	-	-
Total Forfeiture & Seizure Fund	<u>6,263</u>	<u>89</u>	<u>6,352</u>
Total Revenue and			
Unappropriated Surpluses (a)	<u>\$ 124,492,835</u>	<u>\$ 31,126,854</u>	<u>\$ 155,619,689</u>
Revenues only (a)	<u>\$ 68,051,300</u>	<u>\$ 3,409,582</u>	<u>\$ 71,460,882</u>

SCHEDULE A**Expenditures:**

	2018 Original Budget	1st Supplemental Appropriation	2018 Revised Budget
General Fund	\$ 23,580,100	\$ 1,754,352	\$ 25,334,452
Water Fund	17,602,500	4,447,800	22,050,300
Wastewater Fund	8,210,100	836,000	9,046,100
Storm Drainage Operating Fund	938,100	3,312,600	4,250,700
Airport Fund	364,000	193,900	557,900
Parks Improvement Impact Fund	215,000	3,123,300	3,338,300
Public Facilities Impact Fund	371,700	933,200	1,304,900
Storm Drainage Impact Fund	-	2,326,900	2,326,900
Transportation Impact Fund	1,450,000	1,642,900	3,092,900
Tree Impact Fund	118,000	48,400	166,400
Trails & Natural Areas Fund	1,619,800	2,008,000	3,627,800
Conservation Trust Fund	199,400	-	199,400
Cemetery Fund	-	-	-
Forfeiture & Seizure Fund	-	6,352	6,352
Total Expenditures (a)	54,668,700	20,633,704	75,302,404
Less: Interfund Transfers	303,700	2,336,552	2,640,252
Total Expenditures, Net of Transfers (a)	\$ 54,365,000	\$ 18,297,152	\$ 72,662,152

*(a) Totals for Memorandum Purposes Only***SCHEDULE A****Fund Summary:**

	Beginning Fund Balance/ Working Capital	Revenues	Expenditures	Other Changes in Fund Balance/ Working Capital	Ending Fund Balance/ Working Capital
General Fund	\$ 18,109,744	\$ 26,498,152	\$ 25,334,452	\$ (153,233)	\$ 19,120,211
Water Fund	27,403,223	23,925,800	22,050,300	-	29,278,723
Wastewater Fund	17,159,193	7,682,600	9,046,100	-	15,795,693
Storm Drainage Operating Fund	1,713,225	3,347,700	4,250,700	-	810,225
Airport Fund	73,930	532,400	557,900	-	48,430
Parks Improvement Impact Fund	4,113,571	2,185,800	3,338,300	-	2,961,071
Public Facilities Impact Fund	2,195,036	1,169,800	1,304,900	-	2,059,936
Storm Drainage Impact Fund	3,081,174	872,300	2,326,900	-	1,626,574
Transportation Impact Fund	5,283,802	3,543,300	3,092,900	-	5,734,202
Tree Impact Fund	434,799	167,000	166,400	-	435,399
Trails and Natural Areas Fund	3,748,153	1,337,000	3,627,800	-	1,457,353
Conservation Trust Fund	664,587	173,000	199,400	-	638,187
Cemetery Fund	172,048	26,000	-	-	198,048
Forfeiture & Seizure Fund	6,322	30	6,352	-	-
Totals (a)	\$ 84,158,807	\$ 71,460,882	\$ 75,302,404	\$ (153,233)	\$ 80,164,052

(a) Totals for Memorandum Purposes Only