

RESOLUTION NO. 16-_____

A RESOLUTION PROVIDING FOR THE SUPPLEMENTAL APPROPRIATION OF MONEY TO VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW, FOR THE TOWN OF ERIE, COLORADO, FOR THE 2016 BUDGET YEAR.

WHEREAS, the Town of Erie adopted the 2016 Budget on December 8, 2015; and

WHEREAS, the Town of Erie had made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, in certain instances amounts expended and revenues received, as outlined on “Schedule A” attached hereto and incorporated herein, have exceeded the annual budget projections; and

WHEREAS, in other instances projected revenue receipts and expenditures will be less than budgeted; and

WHEREAS; it is required by law and necessary to provide for the supplemental appropriation of expenditures in excess of the adopted budget, so as not to impair the operations of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO:

Section 1. The amendments outlined in Schedule A are hereby made to the budgeted appropriations and corresponding adjustments are hereby made to the budgeted revenues and expenses of each fund listed, for the purposes stated above.

Any amount shown in the “2nd Supplemental Appropriation” column of Schedule A attached to this resolution are hereby ratified retroactive to the adoption of the original 2016 budget.

Section 2. Pursuant to CRS 31-16-105, this resolution is deemed necessary to the immediate preservation of the public health or safety to provide personnel for police, public works, and other municipal employees, and further necessary to defray the costs of the aforementioned employees as well as costs associated with the operation of the municipality.

ADOPTED AND APPROVED THIS 13th DAY OF DECEMBER, 2016, BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO.

TOWN OF ERIE
a Colorado municipal corporation

Tina Harris, Mayor

ATTEST:

Nancy Parker, Town Clerk

SCHEDULE A

	<u>2016 Original Budget</u>	<u>1st Supplemental Appropriation</u>	<u>2nd Supplemental Appropriation</u>	<u>2016 Revised Budget</u>
Revenues:				
General Fund				
From unappropriated surpluses	\$ 5,937,050	\$ 3,219,262	\$ 89,211	\$ 9,245,523
From sources other than property taxes	14,943,800	1,135,900	442,900	16,522,600
From general property tax	<u>3,538,700</u>	<u>-</u>	<u>-</u>	<u>3,538,700</u>
Total General Fund	<u>24,419,550</u>	<u>4,355,162</u>	<u>532,111</u>	<u>29,306,823</u>
Water Fund				
From unappropriated surpluses	9,361,496	8,776,120	-	18,137,616
From sources other than property taxes	18,851,100	2,000	979,000	19,832,100
From general property tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Water Fund	<u>28,212,596</u>	<u>8,778,120</u>	<u>979,000</u>	<u>37,969,716</u>
Wastewater Fund				
From unappropriated surpluses	5,672,297	6,883,729	-	12,556,026
From sources other than property taxes	6,498,300	1,300	19,120,000	25,619,600
From general property tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Wastewater Fund	<u>12,170,597</u>	<u>6,885,029</u>	<u>19,120,000</u>	<u>38,175,626</u>
Storm Drainage Operating Fund				
From unappropriated surpluses	324,939	696,667	-	1,021,606
From sources other than property taxes	638,000	-	-	638,000
From general property tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Storm Drainage Operating Fund	<u>962,939</u>	<u>696,667</u>	<u>-</u>	<u>1,659,606</u>
Airport Fund				
From unappropriated surpluses	42,871	36,519	-	79,390
From sources other than property taxes	490,200	272,700	-	762,900
From general property tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Airport Fund	<u>533,071</u>	<u>309,219</u>	<u>-</u>	<u>842,290</u>
Parks Improvement Impact Fund				
From unappropriated surpluses	2,284,380	59,385	-	2,343,765
From sources other than property taxes	869,000	-	68,000	937,000
From general property tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Parks Improvement Impact Fund	<u>3,153,380</u>	<u>59,385</u>	<u>68,000</u>	<u>3,280,765</u>
Public Facilities Impact Fund				
From unappropriated surpluses	2,646,994	(37,052)	-	2,609,942
From sources other than property taxes	1,001,200	-	-	1,001,200
From general property tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Public Facilities Impact Fund	<u>3,648,194</u>	<u>(37,052)</u>	<u>-</u>	<u>3,611,142</u>

SCHEDULE A

	<u>2016 Original Budget</u>	<u>1st Supplemental Appropriation</u>	<u>2nd Supplemental Appropriation</u>	<u>2016 Revised Budget</u>
Storm Drainage Impact Fund				
From unappropriated surpluses	1,015,369	3,503,443	-	4,518,812
From sources other than property taxes	595,800	-	45,000	640,800
From general property tax	-	-	-	-
Total Storm Drainage Impact Fund	<u>1,611,169</u>	<u>3,503,443</u>	<u>45,000</u>	<u>5,159,612</u>
Transportation Impact Fund				
From unappropriated surpluses	628,876	2,380,382	-	3,009,258
From sources other than property taxes	1,117,700	160,000	-	1,277,700
From general property tax	-	-	-	-
Total Transportation Impact Fund	<u>1,746,576</u>	<u>2,540,382</u>	<u>-</u>	<u>4,286,958</u>
Tree Impact Fund				
From unappropriated surpluses	254,863	42,718	-	297,581
From sources other than property taxes	120,200	-	-	120,200
From general property tax	-	-	-	-
Total Tree Impact Fund	<u>375,063</u>	<u>42,718</u>	<u>-</u>	<u>417,781</u>
Trails & Natural Areas Fund				
From unappropriated surpluses	1,273,842	2,039,338	-	3,313,180
From sources other than property taxes	15,000	-	331,200	346,200
From general property tax	1,126,000	-	-	1,126,000
Total Trails and Natural Areas Fund	<u>2,414,842</u>	<u>2,039,338</u>	<u>331,200</u>	<u>4,785,380</u>
Conservation Trust Fund				
From unappropriated surpluses	433,647	49,968	-	483,615
From sources other than property taxes	161,000	-	-	161,000
From general property tax	-	-	-	-
Total Conservation Trust Fund	<u>594,647</u>	<u>49,968</u>	<u>-</u>	<u>644,615</u>
Cemetery Fund				
From unappropriated surpluses	102,196	27,958	-	130,154
From sources other than property taxes	5,100	-	22,500	27,600
From general property tax	-	-	-	-
Total Cemetery Fund	<u>107,296</u>	<u>27,958</u>	<u>22,500</u>	<u>157,754</u>
Forfeiture & Seizure Fund				
From unappropriated surpluses	6,196	23	-	6,219
From sources other than property taxes	-	-	-	-
From general property tax	-	-	-	-
Total Forfeiture & Seizure Fund	<u>6,196</u>	<u>23</u>	<u>-</u>	<u>6,219</u>
Total Revenue and				
Unappropriated Surpluses (a)	<u>\$ 79,956,116</u>	<u>\$ 29,250,360</u>	<u>\$ 21,097,811</u>	<u>\$ 130,304,287</u>
Revenues only (a)	<u>\$ 49,971,100</u>	<u>\$ 1,571,900</u>	<u>\$ 21,008,600</u>	<u>\$ 72,551,600</u>

SCHEDULE A

	2016 Original Budget	1st Supplemental Appropriation	2nd Supplemental Appropriation	2016 Revised Budget
Expenditures:				
General Fund	\$ 18,203,500	\$ 1,044,700	\$ 188,900	\$ 19,437,100
Water Fund	23,237,100	6,265,000	71,500	29,573,600
Wastewater Fund	5,267,400	3,658,500	20,716,000	29,641,900
Storm Drainage Operating Fund	772,600	598,800	-	1,371,400
Airport Fund	497,800	304,700	-	802,500
Parks Improvement Impact Fund	495,000	35,700	817,200	1,347,900
Public Facilities Impact Fund	903,700	1,801,700	-	2,705,400
Storm Drainage Impact Fund	1,000,000	3,507,800	-	4,507,800
Transportation Impact Fund	1,690,000	2,476,200	-	4,166,200
Tree Impact Fund	118,000	-	-	118,000
Trails & Natural Areas Fund	1,516,800	2,047,500	114,300	3,678,600
Conservation Trust Fund	146,800	-	-	146,800
Cemetery Fund	-	-	24,000	24,000
Forfeiture & Seizure Fund	-	-	-	-
Total Expenditures (a)	53,848,700	21,740,600	21,931,900	97,521,200
Less: Interfund Transfers	308,700	-	331,200	639,900
Total Expenditures, Net of Transfers (a)	\$ 53,540,000	\$ 21,740,600	\$ 21,600,700	\$ 96,881,300

*(a) Totals for Memorandum Purposes Only***SCHEDULE A**

Fund Summary:	Beginning Fund Balance/ Working Capital	Revenues	Expenditures	Other Changes in Fund Balance/ Working Capital	Ending Fund Balance/ Working Capital
General Fund	\$ 9,245,523	\$ 20,061,300	\$ 19,437,100	\$ (149,303)	\$ 9,720,420
Water Fund	18,137,616	19,832,100	29,573,600	-	8,396,116
Wastewater Fund	12,556,026	25,619,600	29,641,900	2,054,877	10,588,603
Storm Drainage Operating Fund	1,021,606	638,000	1,371,400	-	288,206
Airport Fund	79,390	762,900	802,500	-	39,790
Parks Improvement Impact Fund	2,343,765	937,000	1,347,900	-	1,932,865
Public Facilities Impact Fund	2,609,942	1,001,200	2,705,400	-	905,742
Storm Drainage Impact Fund	4,518,812	640,800	4,507,800	-	651,812
Transportation Impact Fund	3,009,258	1,277,700	4,166,200	-	120,758
Tree Impact Fund	297,581	120,200	118,000	-	299,781
Trails and Natural Areas Fund	3,313,180	1,472,200	3,678,600	-	1,106,780
Conservation Trust Fund	483,615	161,000	146,800	-	497,815
Cemetery Fund	130,154	27,600	24,000	-	133,754
Forfeiture & Seizure Fund	6,219	-	-	-	6,219
Totals (a)	\$ 57,752,687	\$ 72,551,600	\$ 97,521,200	\$ 1,905,574	\$ 34,688,661

(a) Totals for Memorandum Purposes Only