

TOWN OF ERIE
ORDINANCE NO. _____

AN ORDINANCE OF THE BOARD OF TRUSTEES OF THE TOWN OF ERIE PROVIDING FOR THE SUPPLEMENTAL APPROPRIATION OF MONEY TO VARIOUS FUNDS FOR THE 2020 BUDGET YEAR

WHEREAS, on October 22, 2019, the Board of Trustees adopted the Town's 2020 budget, and the Town made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget;

WHEREAS, in certain instances amounts expended and revenues received, as outlined in **Schedule A**, attached hereto and incorporated herein by this reference, have exceeded the annual budget projections, and in other instances projected revenue receipts and expenditures will be less than budgeted; and

WHEREAS; it is required by law and necessary to provide for the supplemental appropriation of expenditures in excess of the adopted 2020 budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO THAT:

Section 1. The amendments outlined in Schedule A are hereby made to the budgeted appropriations and corresponding adjustments are hereby made to the budgeted revenues and expenses of each fund listed. Any amount shown in the "1st Supplemental Appropriation" column of Schedule A are hereby ratified retroactive to the adoption of the original 2020 budget.

Section 2. Severability. If any article, section, paragraph, sentence, clause, or phrase of this Ordinance is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity or constitutionality of the remaining portions of this Ordinance. The Board of Trustees hereby declares that it would have passed this Ordinance and each part or parts hereof irrespective of the fact that any one, or part, or parts be declared unconstitutional or invalid.

Section 3. Safety. The Board of Trustees finds that the adoption of this Ordinance is necessary for the protection of the public health, safety and welfare.

Section 4. Effective Date. This Ordinance shall take effect 30 days after publication following adoption.

INTRODUCED, READ, PASSED AND ORDERED PUBLISHED this 14th day of July, 2020.

Jennifer Carroll, Mayor

ATTEST:

Heidi Leatherwood, Town Clerk

SCHEDULE A

	2020 Original Budget	1st Supplemental Appropriation	2020 Revised Budget
<u>Revenues:</u>			
General Fund			
From unappropriated surpluses	\$ 17,563,244	\$ 4,278,932	\$ 21,842,176
From sources other than property taxes	25,564,700	(4,455,000)	21,109,700
From general property tax	5,284,600	-	5,284,600
Total General Fund	48,412,544	(176,068)	48,236,476
Water Fund			
From unappropriated surpluses	33,992,920	24,647,311	58,640,231
From sources other than property taxes	66,282,000	(43,341,400)	22,940,600
Total Water Fund	100,274,920	(18,694,089)	81,580,831
Wastewater Fund			
From unappropriated surpluses	19,653,795	6,642,400	26,296,195
From sources other than property taxes	8,935,100	(1,061,300)	7,873,800
Total Wastewater Fund	28,588,895	5,581,100	34,169,995
Storm Drainage Operating Fund			
From unappropriated surpluses	3,231,315	356,346	3,587,661
From sources other than property taxes	3,669,900	-	3,669,900
Total Storm Drainage Operating Fund	6,901,215	356,346	7,257,561
Airport Fund			
From unappropriated surpluses	158,802	(23,421)	135,381
From sources other than property taxes	206,300	86,700	293,000
Total Airport Fund	365,102	63,279	428,381
Parks Improvement Impact Fund			
From unappropriated surpluses	4,454,024	1,918,015	6,372,039
From sources other than property taxes	2,792,900	3,706,500	6,499,400
Total Parks Improvement Impact Fund	7,246,924	5,624,515	12,871,439
Public Facilities Impact Fund			
From unappropriated surpluses	3,794,048	6,707	3,800,755
From sources other than property taxes	1,541,600	(666,400)	875,200
Total Public Facilities Impact Fund	5,335,648	(659,693)	4,675,955
Storm Drainage Impact Fund			
From unappropriated surpluses	5,160,087	255,946	5,416,033
From sources other than property taxes	1,156,000	(491,500)	664,500
Total Storm Drainage Impact Fund	6,316,087	(235,554)	6,080,533

SCHEDULE A

	<u>2020 Original Budget</u>	<u>1st Supplemental Appropriation</u>	<u>2020 Revised Budget</u>
Transportation Impact Fund			
From unappropriated surpluses	5,796,884	2,240,877	8,037,761
From sources other than property taxes	<u>4,667,400</u>	<u>140,300</u>	<u>4,807,700</u>
Total Transportation Impact Fund	<u>10,464,284</u>	<u>2,381,177</u>	<u>12,845,461</u>
Tree Impact Fund			
From unappropriated surpluses	580,791	120,897	701,688
From sources other than property taxes	<u>220,000</u>	<u>(99,800)</u>	<u>120,200</u>
Total Tree Impact Fund	<u>800,791</u>	<u>21,097</u>	<u>821,888</u>
Fleet & Equipment Acquisition Fund			
From unappropriated surpluses	1,250,000	-	1,250,000
From sources other than property taxes	<u>957,300</u>	<u>(241,700)</u>	<u>715,600</u>
Total Fleet & Equipment Acquisition Fund	<u>2,207,300</u>	<u>(241,700)</u>	<u>1,965,600</u>
Trails & Natural Areas Fund			
From unappropriated surpluses	(597,162)	74,602	(522,560)
From sources other than property taxes	-	351,700	351,700
From general property tax	<u>2,081,100</u>	<u>-</u>	<u>2,081,100</u>
Total Trails & Natural Areas Fund	<u>1,483,938</u>	<u>426,302</u>	<u>1,910,240</u>
Conservation Trust Fund			
From unappropriated surpluses	656,114	83,375	739,489
From sources other than property taxes	<u>237,000</u>	<u>-</u>	<u>237,000</u>
Total Conservation Trust Fund	<u>893,114</u>	<u>83,375</u>	<u>976,489</u>
Cemetery Fund			
From unappropriated surpluses	233,434	3,389	236,823
From sources other than property taxes	<u>29,000</u>	<u>-</u>	<u>29,000</u>
Total Cemetery Fund	<u>262,434</u>	<u>3,389</u>	<u>265,823</u>
Total Revenue and			
Unappropriated Surpluses (a)	<u>\$ 219,553,196</u>	<u>\$ (5,466,524)</u>	<u>\$ 214,086,672</u>
Revenues only (a)	<u>\$ 123,624,900</u>	<u>\$ (46,071,900)</u>	<u>\$ 77,553,000</u>

SCHEDULE A**Expenditures:**

	2020 Original Budget	1st Supplemental Appropriation	2020 Revised Budget
General Fund	\$ 30,837,400	\$ (954,100)	\$ 29,883,300
Water Fund	61,910,700	(16,037,600)	45,873,100
Wastewater Fund	24,949,300	5,713,500	30,662,800
Storm Drainage Operating Fund	5,088,800	167,300	5,256,100
Airport Fund	192,800	96,800	289,600
Parks Improvement Impact Fund	5,365,000	2,718,900	8,083,900
Public Facilities Impact Fund	-	25,000	25,000
Storm Drainage Impact Fund	1,990,500	-	1,990,500
Transportation Impact Fund	3,741,700	310,800	4,052,500
Tree Impact Fund	118,000	-	118,000
Fleet & Equipment Acquisition Fund	1,703,400	-	1,703,400
Trails & Natural Areas Fund	1,050,800	40,400	1,091,200
Conservation Trust Fund	187,500	120,000	307,500
Cemetery Fund	-	-	-
Total Expenditures (a)	137,135,900	(7,799,000)	129,336,900
Less: Interfund Transfers	2,840,500	(250,000)	2,590,500
Total Expenditures, Net of Transfers (a)	\$ 134,295,400	\$ (7,549,000)	\$ 126,746,400

*(a) Totals for Memorandum Purposes Only***SCHEDULE A****Fund Summary:**

	Beginning Fund Balance/ Working Capital	Revenues	Expenditures	Other Changes in Fund Balance/ Working Capital	Ending Fund Balance/ Working Capital
General Fund	\$ 21,842,176	\$ 26,394,300	\$ 29,883,300	\$ 2,422,577	\$ 20,775,753
Water Fund	58,640,231	22,940,600	45,873,100	-	35,707,731
Wastewater Fund	26,296,195	7,873,800	30,662,800	-	3,507,195
Storm Drainage Operating Fund	3,587,661	3,669,900	5,256,100	-	2,001,461
Airport Fund	135,381	293,000	289,600	-	138,781
Parks Improvement Impact Fund	6,372,039	6,499,400	8,083,900	-	4,787,539
Public Facilities Impact Fund	3,800,755	875,200	25,000	-	4,650,955
Storm Drainage Impact Fund	5,416,033	664,500	1,990,500	-	4,090,033
Transportation Impact Fund	8,037,761	4,807,700	4,052,500	-	8,792,961
Tree Impact Fund	701,688	120,200	118,000	-	703,888
Fleet & Equipment Acquisition Fund	1,250,000	715,600	1,703,400	-	262,200
Trails & Natural Areas Fund	(522,560)	2,432,800	1,091,200	-	819,040
Conservation Trust Fund	739,489	237,000	307,500	-	668,989
Cemetery Fund	236,823	29,000	-	-	265,823
Totals (a)	\$ 136,533,672	\$ 77,553,000	\$129,336,900	\$ 2,422,577	\$ 87,172,349

(a) Totals for Memorandum Purposes Only