

RESOLUTION NO. _____-2017

A RESOLUTION AUTHORIZING THE TOWN OF ERIE, COLORADO, TO ENTER INTO A PURCHASE AND SALE AGREEMENT WITH BROTHERS REDEVELOPMENT, INC. AND THE ERIE HOUSING AUTHORITY FOR THE SALE OF REAL PROPERTY; AUTHORIZING AND DIRECTING THE APPROPRIATE TOWN OFFICERS TO SIGN SAID PURCHASE AND SALE AGREEMENT; AND, SETTING FORTH DETAILS IN RELATION THERETO.

WHEREAS, the Town of Erie, Colorado wishes to enter into a Purchase and Sale Agreement with Brothers Redevelopment, Inc. and the Erie Housing Authority for the sale of real property underlying and adjacent to the Victor F. Smith Senior Housing complex to Brothers Redevelopment, Inc.; and

WHEREAS, the Board of Trustees of the Town of Erie believes it is in the best interest of the Town to enter into such Purchase and Sale Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO, AS FOLLOWS:

Section 1. That the Purchase and Sale Agreement by and among the Town of Erie, Brothers Redevelopment, Inc. and the Erie Housing Authority, a copy of which is attached hereto and incorporated herein by reference, is found to be a reasonable and acceptable agreement for the sale of real property underlying and adjacent to the Victor F. Smith Senior Housing complex to Brothers Redevelopment, Inc..

Section 2. That the Town of Erie be and is hereby authorized and directed to enter into the Purchase and Sale Agreement, and the appropriate Town officers are hereby authorized and directed to sign and bind the Town of Erie to said Purchase and Sale Agreement.

Section 3. That entering into the Purchase and Sale Agreement is found to be in the best interest of the Town of Erie, and necessary for the preservation of the public health and safety.

ADOPTED AND APPROVED THIS 14TH DAY OF FEBRUARY, 2017, BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO.

TOWN OF ERIE,
a Colorado municipal corporation

By: _____
Tina Harris, Mayor

ATTEST:

By: _____
Nancy Parker, CMC, Town Clerk