

INFRASTRUCTURE IMPROVEMENTS

HISTORIC OLD TOWN ERIE

A PLAN FORWARD

As a result of the influx of new development taking place in Old Town, Xcel Energy informed us they are concerned about utility capacity limitations with both their Gas and Electric infrastructure in Old Town

BACKGROUND

wee-Cottage®
smaller homes creating greater life balance



Historic Old Town URA

- ▶ Pervious Paving
- ▶ Conversion to LED street Lights
- ▶ Storm drainage improvements
- ▶ Roadway pavement improvements
- ▶ Alley surface improvements
- ▶ Off-street parking accessed from alleys
- ▶ Tree lawn paving
- ▶ Street trees in Town Approved Grates
- ▶ Extended curbs and associated landscaping at street intersections
- ▶ Evaluating water Line sizes

WHAT THE CONTRACT WILL EVALUATE

- ▶ Xcel Gas Infrastructure
- ▶ Xcel Electric Infrastructure
 - ▶ Undergrounding power lines
 - ▶ EV Charging Stations

WHAT XCEL ENERGY WILL EVALUATE

- ▶ Façade Improvement & Signage Grants
- ▶ Capital Improvement Grants
- ▶ Fee Reimbursements
- ▶ Park Improvements
- ▶ Broadband/fiber infrastructure

TOWN STAFF & PARTNER EVALUATIONS

- ▶ Complete Comprehensive Infrastructure Audit and Budget Estimate
- ▶ TOEURA explore bond options contingent upon Boulder Creek WeCottage development in Erie Commons
- ▶ Present Findings to the Board of Trustees and TOEURA on **March 24, 2020**
- ▶ Issue Bonds
- ▶ Execute Community Engagement Plan- Partnering with newly formed Historic Old Town Business Association, property owners and residents to discuss reinvestment priorities (full engagement plan will be presented as Next Steps at the March 24th meeting)

NEXT STEPS UPON APPROVAL