

**RESOLUTION NO. 17-\_\_\_\_**

**A RESOLUTION AMENDING AND UPDATING THE TOWN'S PURCHASING POLICY; AND, SETTING FORTH DETAILS IN RELATION THERETO.**

**WHEREAS**, the purchasing policy serves as a guideline for all purchasing activity; and

**WHEREAS**, the purchasing policy serves as a guideline for standardized procurement procedures; and

**WHEREAS**, the purchasing function serves to minimize or eliminate disruptions in operations resulting from the lack of material, equipment, or supplies; and

**WHEREAS**, the purchasing function procures goods and services at the lowest possible cost for the quality needed for effective use; and

**WHEREAS**, the purchasing function avoids duplication, waste, and obsolescence with respect of the procurement of goods and services; and

**WHEREAS**, the purchasing function shall provide adequate budgetary and fiscal control over all municipal expenditures; and

**WHEREAS**, the Board of Trustees believes it is in the best interest of the Town to update and amend the Town's purchasing policy.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO, AS FOLLOWS:**

Section 1. That the Town of Erie shall adopt the amended and updated purchasing policy attached hereto.

**ADOPTED AND APPROVED THIS 28<sup>TH</sup> DAY OF FEBRUARY 2017, BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO.**

**TOWN OF ERIE,**  
a Colorado municipal corporation

By: \_\_\_\_\_  
Tina Harris, Mayor

ATTEST:

By: \_\_\_\_\_  
Nancy Parker, Town Clerk