

**RESOLUTION NO. 18-\_\_**  
**Series of 2018**

**A RESOLUTION AUTHORIZING THE TOWN OF ERIE, COLORADO, TO ENTER INTO A PURCHASE AND SALE AGREEMENT FOR THE PURCHASE OF REAL PROPERTY, LEASES, EASEMENTS, IMPROVEMENTS AND RELATED ASSETS FOR THE PURPOSES OF ECONOMIC DEVELOPMENT; AUTHORIZING AND DIRECTING THE APPROPRIATE TOWN OFFICERS TO SIGN SAID PURCHASE AND SALE AGREEMENT; AND, SETTING FORTH DETAILS IN RELATION THERETO.**

**WHEREAS**, the Town desires to enter into a Purchase and Sale Agreement with CDM Oil and Gas, LLC and CDM Oil and Gas for the purchase of real property, leases, easements, improvements and related assets (the "Property"), which Property is needed for economic development purposes by the Town (the "PSA"); and,

**WHEREAS**, the Town of Erie, Colorado desires to purchase the Property for a price of \$87,500 on terms as set forth in the PSA; and,

**WHEREAS**, the Board of Trustees of the Town of Erie believes it is in the best interest of the Town to enter into the PSA and necessary for the economic development and financial interests of the Town.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO, AS FOLLOWS:**

Section 1. That the Town of Erie be and is hereby authorized and directed to enter into a PSA with CDM Oil and Gas, LLC and CDM Oil and Gas, and the appropriate Town officers are hereby authorized and directed to sign and bind the Town of Erie to said PSA.

Section 2. That entering into the PSA is found to be in the best interest of the Town of Erie, necessary for the further economic development and financial interests of the Town and necessary for the preservation of the public health and safety.

**ADOPTED AND APPROVED THIS 23<sup>RD</sup> DAY OF JANUARY, 2018, BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO.**

**TOWN OF ERIE,**  
a Colorado municipal corporation

By: \_\_\_\_\_  
Tina Harris, Mayor

ATTEST:

By: \_\_\_\_\_  
Nancy Parker, CMC, Town Clerk