

RESOLUTION NO. 17-_____
TOWN OF ERIE, COLORADO

A RESOLUTION APPROVING AN AGREEMENT WITH THE PLATTE RIVER POWER AUTHORITY (“PRPA”) FOR THE PURCHASE OF SIX (6) WINDY GAP UNITS FROM PLATTE RIVER POWER AUTHORITY (“PRPA”), AUTHORIZING THE APPROPRIATE TOWN OFFICER TO EXECUTE SAID CONTRACT, COMPLETE THE DESIGN, AND FINALIZE CONSTRUCTION DOCUMENTS. AUTHORIZE STAFF TO EXPEND CONTRACTED FUNDS AND CONTINGENCY FUNDS; AND SETTING FORTH DETAILS IN RELATION THERETO.

WHEREAS, the Town of Erie currently owns Windy Gap Units as a portion of its water portfolio; and

WHEREAS, the Town of Erie desires to purchase additional Windy Gap Units; and

WHEREAS, the PRPA desires to sell six (6) Windy Gap Units at \$1.5 million per Unit for a total cost of \$9 million; and

WHEREAS, this price has been arrived at after significant negotiation with PRPA; and

WHEREAS, the Town of PRPA desire to enter into an Agreement for the conveyance of said (6) Six Windy Gap Units to the Town of Erie.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO, AS FOLLOWS:

Section 1. The attached Agreement for Purchase of Windy Gap Units between the Town of Erie and PRPA for the sale of (6) Six Windy Gap Units is hereby approved.

Section 2. That the appropriate Town officers are hereby authorized and directed to sign said Agreement, as said Agreement may be modified, so long as said modifications do not materially alter the terms of said Agreement.

Section 3. Staff is authorized to expend the payments due under said Agreement for purchase of Windy Gap Units.

ADOPTED AND APPROVED THIS 9TH DAY OF MAY, 2017 BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO.

TOWN OF ERIE,
A COLORADO MUNICIPAL CORPORATION

By: _____
Tina Harris, Mayor

Attest:

By: _____
Nancy J. Parker, CMC, Town Clerk