

**TOWN OF ERIE
RESOLUTION NO. ____-2019**

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF ERIE APPROVING A PURCHASE AND SALE AGREEMENT WITH JASPER LAND INVESTMENTS, LLC FOR THE PURCHASE OF APPROXIMATELY 169 ACRES OF REAL PROPERTY GENERALLY LOCATED AT THE SOUTHWEST CORNER OF JASPER ROAD AND 119TH STREET FOR \$7,200,000

WHEREAS, the Town wishes to purchase 169 acres of real property generally located at the southwest corner of Jasper Road and 119th Street, as more particularly described in the attached Purchase and Sale Agreement (the "Property"), for \$7,200,000;

WHEREAS, the seller of the Property and the Town have negotiated the attached Purchase and Sale Agreement (the "Agreement"); and

WHEREAS, the Board of Trustees finds it is in the best interest of the Town and the public health, safety and welfare to enter into the Agreement.

NOW BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO, THAT:

Section 1. The Purchase and Sale Agreement between the Town and Jasper Land Investments, LLC is hereby approved in substantially the form attached hereto, subject to final approval by the Town Attorney. Upon such approval, the Mayor is authorized to execute the Agreement on behalf of the Town.

ADOPTED this 14th day of May 2019.

Jennifer Carroll, Mayor

ATTEST:

Jessica Koenig, Deputy Town Clerk