

2025 Budget Presentation

October 15th, 2024



Agenda

- **Fund Balance Summary**
- **General Fund Summary**
- **Revenue Projections**
- **Operating Expenditures**
- **2025 New Positions**
- **Department Presentations:**
 - **Information Technology**
 - **Communications & Community Engagement**
 - **Human Resources**
- **Town Administration**
- **Environmental Services**
- **Finance**
- **Economic Development**
- **Public Safety**
- **Planning & Development**
- **Parks & Recreation**
- **Public Works**
- **Utilities**
- **General Fund Long Range Forecast**



Fund Balance Summary

2025 Budget	Beginning Balance	Revenues - Proposed	Expenditures - Proposed	Net Increase/Decrease	Restricted	Ending Balance
General Fund	16,434,077	64,648,626	62,113,795	2,534,831	(3,588,270)	15,380,638
General CIP	25,500,000	4,500,000	10,655,205	(6,155,205)		19,344,795
Total General Funds	41,934,077	69,148,626	72,769,000	(3,620,374)	(3,588,270)	34,725,433
Grants Fund	2,228,781	2,422,500	2,422,500	-		2,228,781
Trails & Natural Areas Fund	2,721,268	3,079,000	2,404,583	674,417		3,395,685
Conservation Trust Fund	868,814	-	300,000	(300,000)		568,814
Cemetery Fund	386,949	-	-	-		386,949
Total Special Revenue Funds	6,205,812	5,501,500	5,127,083	374,417	-	6,580,229
Transportation Impact Fund	29,067,731	4,065,740	5,524,582	(1,458,842)		27,608,889
Public Facilities Impact Fund	12,862,291	2,615,920	4,377,512	(1,761,592)		11,100,699
Parks Improvement Impact Fund	4,422,994	1,650,940	-	1,650,940		6,073,934
Police Facilities Impact Fund	786,327	454,100	35,518,368	(35,064,268)		(34,277,941)
Tree Impact Fund	1,380,580	201,000	144,000	57,000		1,437,580
Storm Drainage Impact Fund	7,907,017	1,124,180	2,936,095	(1,811,915)		6,095,102
Fleet & Equipment Acquisiton Fund	478,718	2,333,396	2,333,395	1		478,719
Total Capital Funds	56,905,658	12,445,276	50,833,952	(38,388,676)	-	18,516,982
Water Fund	116,925,287	33,318,300	64,685,453	(31,367,153)		85,558,134
Wastewater Fund	18,627,293	12,124,000	8,828,809	3,295,191		21,922,484
Storm Drainage Operating Fund	935,648	1,959,809	20,760,298	(18,800,489)		(17,864,841)
Airport Fund	-	491,545	813,768	(322,223)		(322,223)
Total Enterprise Funds	136,488,228	47,893,654	95,088,328	(47,194,674)	-	89,293,554



General Fund Summary

General Fund Beginning Balance	\$16,434,077
General Fund Revenues	\$64,648,626
General Fund Operating & Debt Expenditures	\$59,780,399
Fleet Transfers Out	\$2,333,396
Ending Fund Balance	\$18,968,908
Non-spendable Fund Balance	\$3,588,270
Spendable Fund Balance	\$15,380,638
Forecast Spendable Fund Balance (includes 7.5% Turnback)	\$19,564,906



Revenue Projections

- **Sales Tax 10%**
- **Property Tax 3%**
- **Use Tax 10%**
- **Recreation Fees 18%**
- **Building Permits 10%**
- **Utility impact fees are aligned to rate study**
- **Utility rate charges are aligned to rate study**



Townwide Operating Expenditures



Expenditure Type	2024 Budget	2025 Budget	Change (\$)	Change (%)
Salaries & Benefits	\$ 37,103,124	\$ 40,375,299	\$ 3,272,175	9%
Operations & Maintenance	\$ 35,541,916	\$ 34,075,856	\$ (1,466,060)	-4%
Expenditures Total	\$ 72,645,040	\$ 74,451,155	\$ 1,806,115	2%
Positions	322	346	23.9*	7%

*Adding 14 new FT positions & 9.9 FTE



2025 New Positions

Job Title	Fund	Department	Salary	Benefits	Total
Development Review Engineer	100 - General Fund	Public Works	\$ 79,754	\$ 22,331	\$ 102,085
Administrative Coordinator	100 - General Fund	Public Works	\$ 58,866	\$ 16,482	\$ 75,348
Desktop Support Technician	100 - General Fund	Information Technology	\$ 58,866	\$ 16,482	\$ 75,348
Facilities Project Manager	100 - General Fund	Public Works	\$ 74,677	\$ 20,910	\$ 95,587
Communication Specialist	100 - General Fund	Communications	\$ 58,872	\$ 16,484	\$ 75,356
Fleet Procurement Specialist	100 - General Fund	Utilities	\$ 74,189	\$ 20,773	\$ 94,962
Affordable Housing Planner - Grant	100 - General Fund	Planning & Development	\$ 63,288	\$ 17,721	\$ 81,009
Deputy Finance Director	100 - General Fund	Finance	\$ 123,083	\$ 34,463	\$ 157,546
Victim's Advocate	100 - General Fund	Public Safety	\$ 74,189	\$ 20,773	\$ 94,962
Town Attorney	100 - General Fund	Administration	\$ 163,153	\$ 45,683	\$ 208,836
Assistant Town Attorney	100 - General Fund	Administration	\$ 109,833	\$ 30,753	\$ 140,586
Legal Admin Assistant	100 - General Fund	Administration	\$ 41,057	\$ 11,496	\$ 52,553
Utilities Project Manager	500 - Water Fund, and 510 - Wastewater Fund	Utilities	\$ 74,189	\$ 20,773	\$ 94,962
Utilities Engineer	501 - Water Fund, and 510 - Wastewater Fund	Public Works	\$ 79,754	\$ 22,331	\$ 102,085
			\$ 1,133,770	\$ 317,456	\$ 1,451,226

Fund	Salary Totals	Benefits Total	Total per Fund
100 - General Fund	\$ 979,827	\$ 274,352	\$ 1,254,179
500 - Water Fund	\$ 76,972	\$ 21,552	\$ 98,524
510 - Wastewater Fund	\$ 76,972	\$ 21,552	\$ 98,524

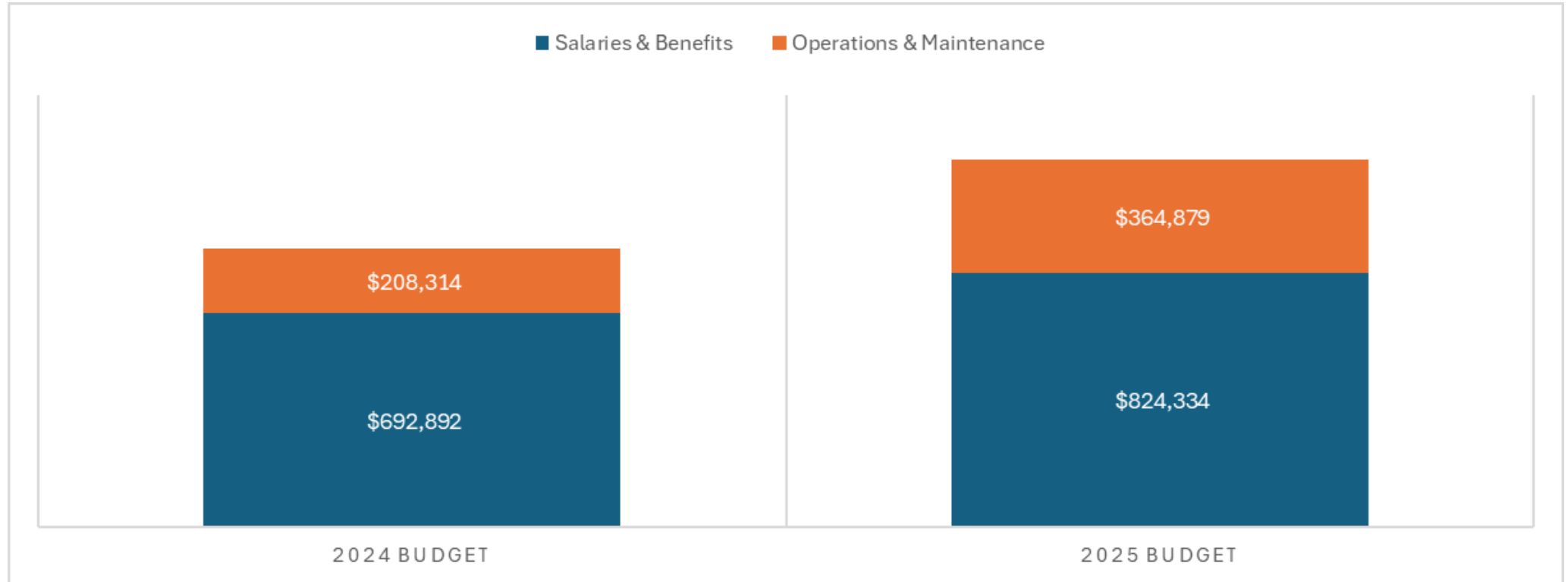


Information Technology 2025 Budget Overview

Denise Jakan, Director of
Information Technology



Budget Comparison



Expenditure Type	2024 Budget	2025 Budget	Change (\$)	Change (%)
Salaries & Benefits	\$ 692,892	\$ 824,334	\$ 131,442	19%
Operations & Maintenance	\$ 208,314	\$ 364,879	\$ 156,565	75%
Expenditures Total	\$ 901,206	\$ 1,189,213	\$ 288,007	32%
Positions	5	6	1	0

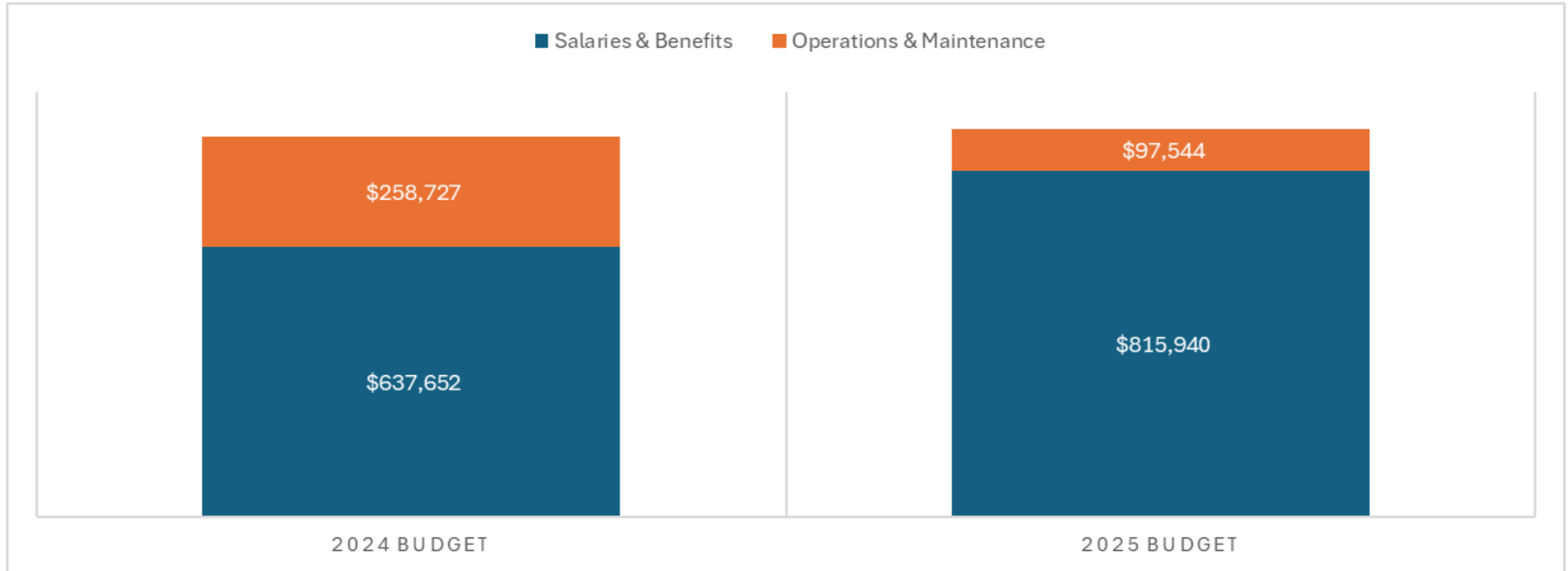


Communications & Community Engagement 2025 Budget Overview

Gabi Rae, Director of Communications & Community Engagement



Budget Comparison



Expenditure Type	2024 Budget	2025 Budget	Change (\$)	Change (%)
Salaries & Benefits	\$ 637,652	\$ 815,940	\$ 178,288	28%
Operations & Maintenance	\$ 258,727	\$ 97,544	\$ (161,183)	-62%
Expenditures Total	\$ 896,379	\$ 913,484	\$ 17,105	2%
Positions	5	6	1	0

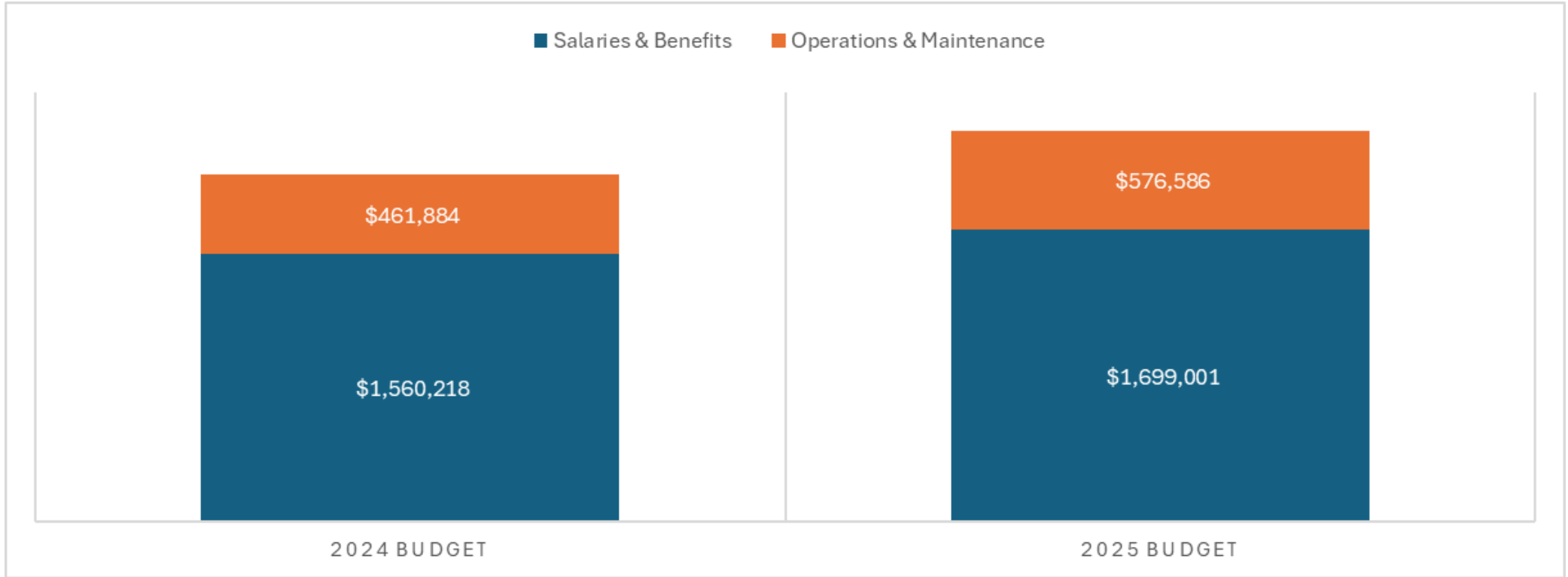


Human Resources 2025 Budget Overview

Alicia Melendez, Director of
Human Resources



Budget Comparison



Expenditure Type	2024 Budget	2025 Budget	Change (\$)	Change (%)
Salaries & Benefits	\$ 1,560,218	\$ 1,699,001	\$ 138,783	9%
Operations & Maintenance	\$ 461,884	\$ 576,586	\$ 114,702	25%
Expenditures Total	\$ 2,022,102	\$ 2,275,587	\$ 253,485	13%
Positions	10	10	0	-

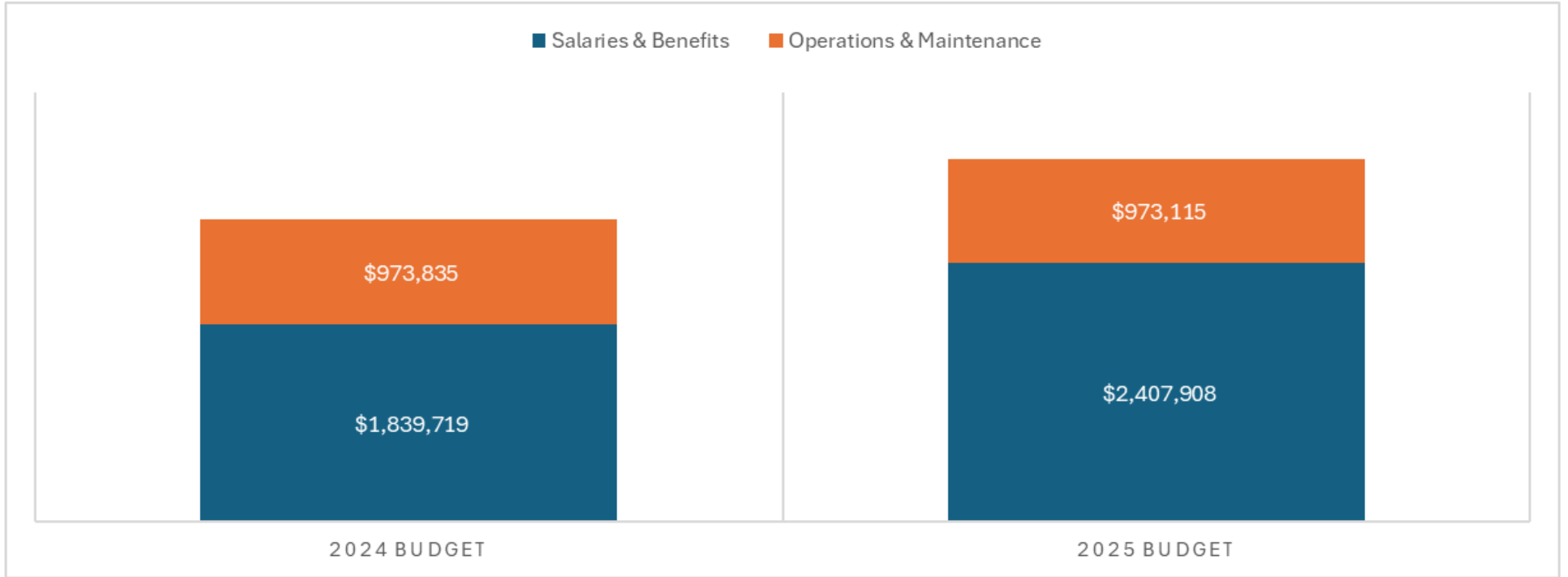


Town Administration 2025 Budget Overview

**Amy Teetzel, Director of
Administrative Services &
Operations**



Budget Comparison



Expenditure Type	2024 Budget	2025 Budget	Change (\$)	Change (%)
Salaries & Benefits	\$ 1,839,719	\$ 2,407,908	\$ 568,189	31%
Operations & Maintenance	\$ 973,835	\$ 973,115	\$ (720)	0%
Expenditures Total	\$ 2,813,554	\$ 3,381,023	\$ 567,469	20%
Positions	12	15	3	0

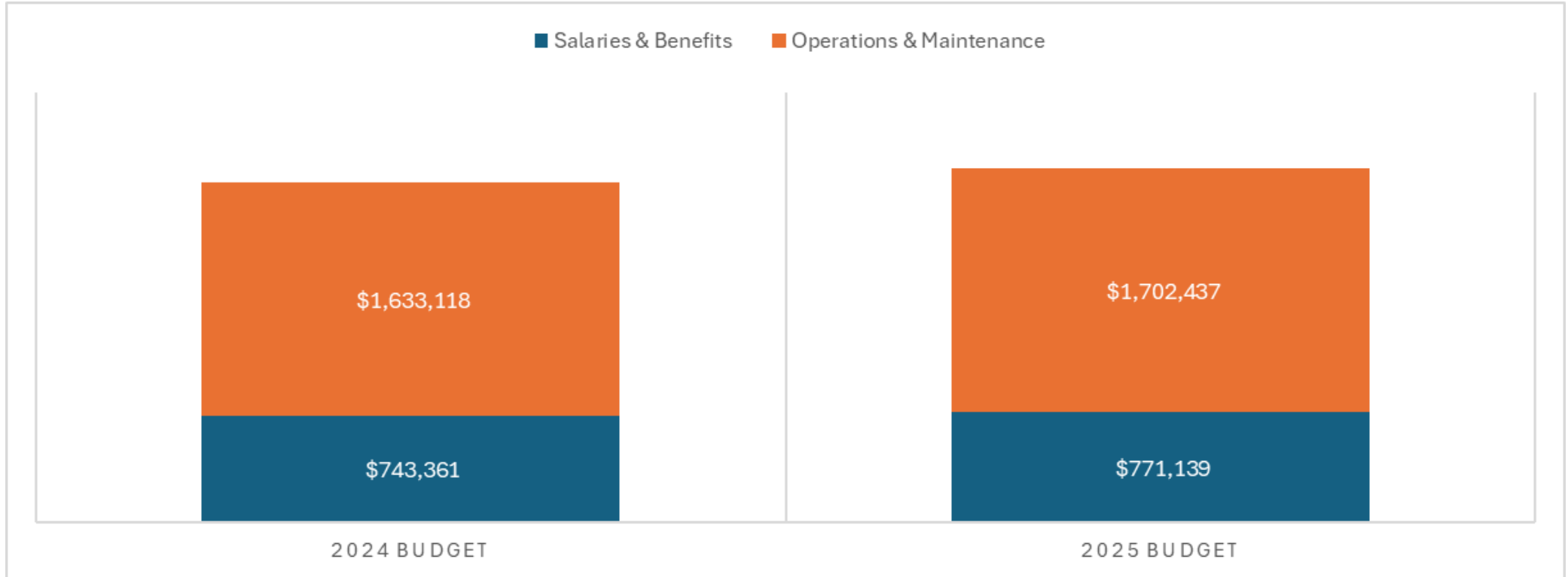


Environmental Services 2025 Budget Overview

David Frank, Director of
Environmental Services



Budget Comparison



Expenditure Type	2024 Budget	2025 Budget	Change (\$)	Change (%)
Salaries & Benefits	\$ 743,361	\$ 771,139	\$ 27,778	4%
Operations & Maintenance	\$ 1,633,118	\$ 1,702,437	\$ 69,319	4%
Expenditures Total	\$ 2,376,479	\$ 2,473,576	\$ 97,097	4%
Positions	6	6	0	-

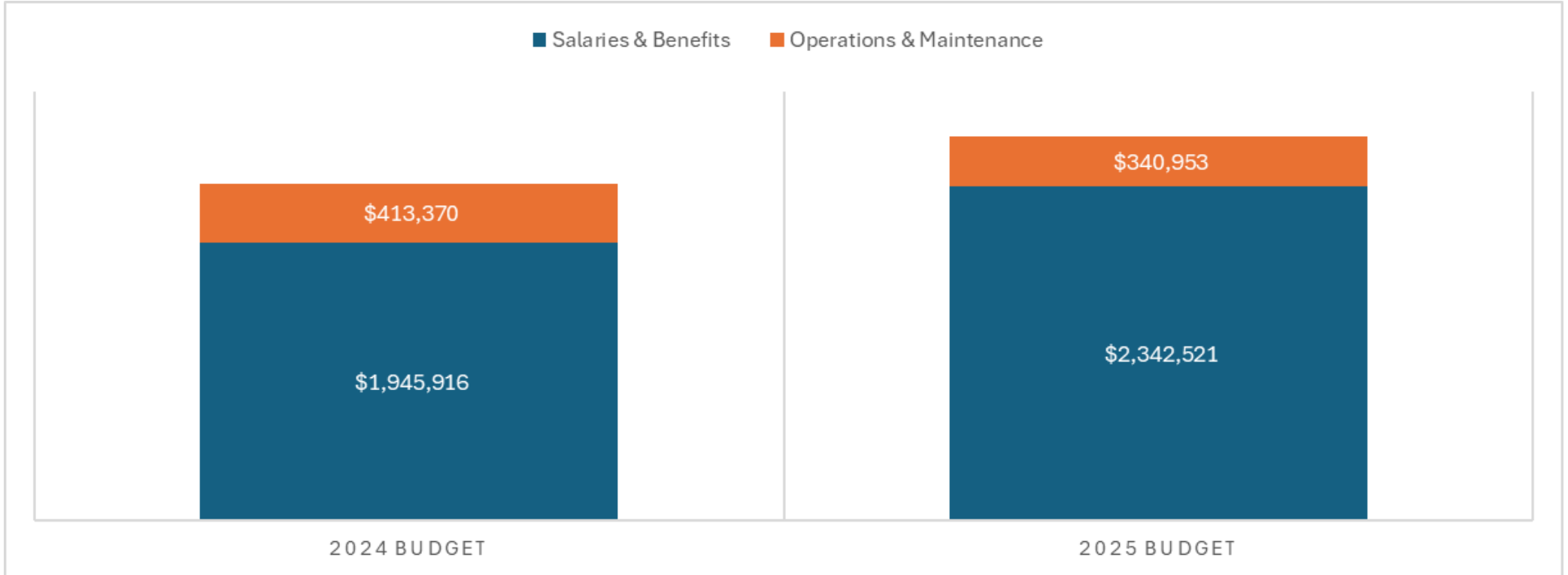


Finance 2025 Budget Overview

Sara Hancock, Director of Finance



Budget Comparison



Expenditure Type	2024 Budget	2025 Budget	Change (\$)	Change (%)
Salaries & Benefits	\$ 1,945,916	\$ 2,342,521	\$ 396,605	20%
Operations & Maintenance	\$ 413,370	\$ 340,953	\$ (72,417)	-18%
Expenditures Total	\$ 2,359,286	\$ 2,683,474	\$ 324,188	14%
Positions	17	18	1	0

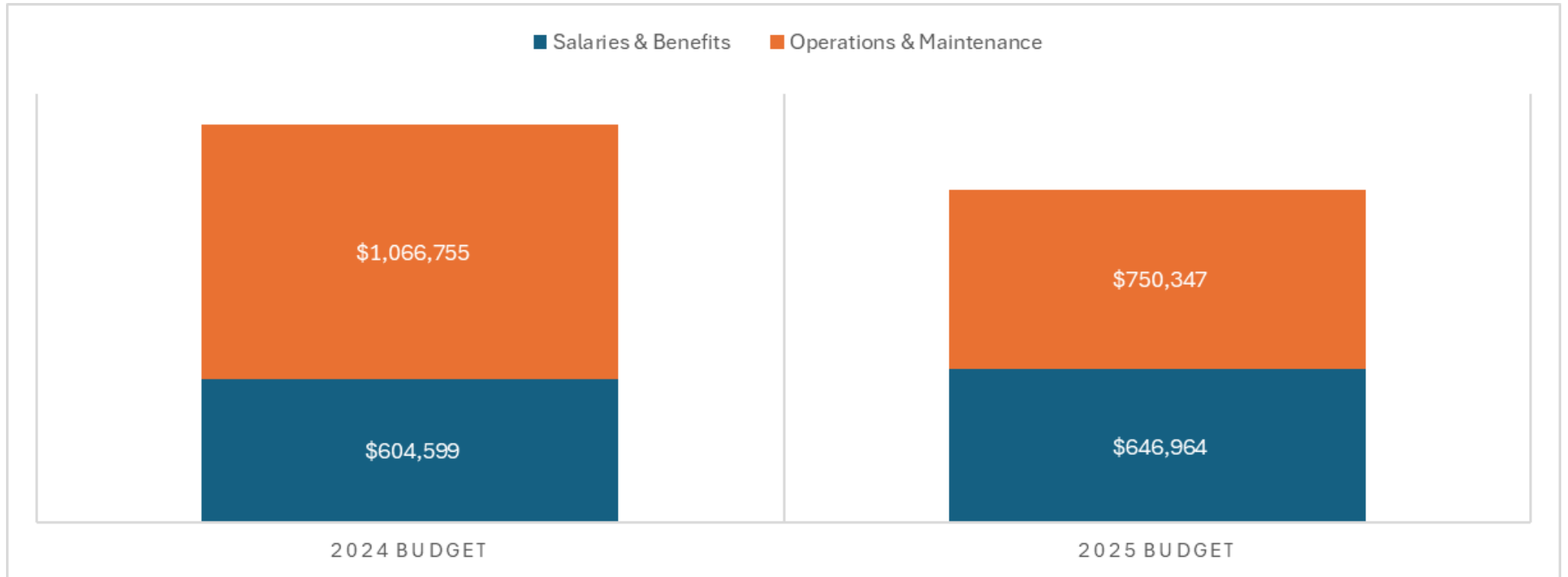


Economic Development 2025 Budget Overview

Julian Jacquin, Director of
Economic Development



Budget Comparison



Expenditure Type	2024 Budget	2025 Budget	Change (\$)	Change (%)
Salaries & Benefits	\$ 604,599	\$ 646,964	\$ 42,365	7%
Operations & Maintenance	\$ 1,066,755	\$ 750,347	\$ (316,408)	-30%
Expenditures Total	\$ 1,671,354	\$ 1,397,311	\$ (274,043)	-16%
Positions	4	4	0	-

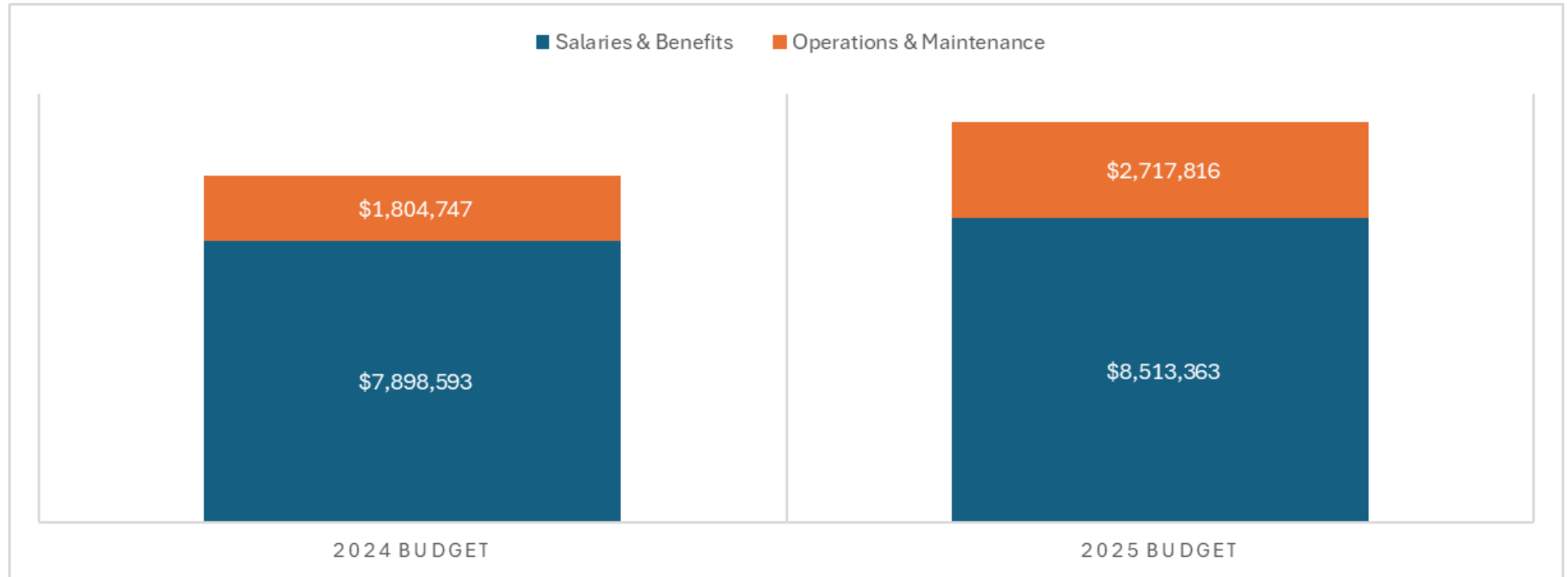


Public Safety 2025 Budget Overview

Lee Mathis, Police Chief



Budget Comparison



Expenditure Type	2024 Budget	2025 Budget	Change (\$)	Change (%)
Salaries & Benefits	\$ 7,898,593	\$ 8,513,363	\$ 614,770	8%
Operations & Maintenance	\$ 1,804,747	\$ 2,717,816	\$ 913,069	51%
Expenditures Total	\$ 9,703,340	\$ 11,231,179	\$ 1,527,839	16%
Positions	56	57	1	0

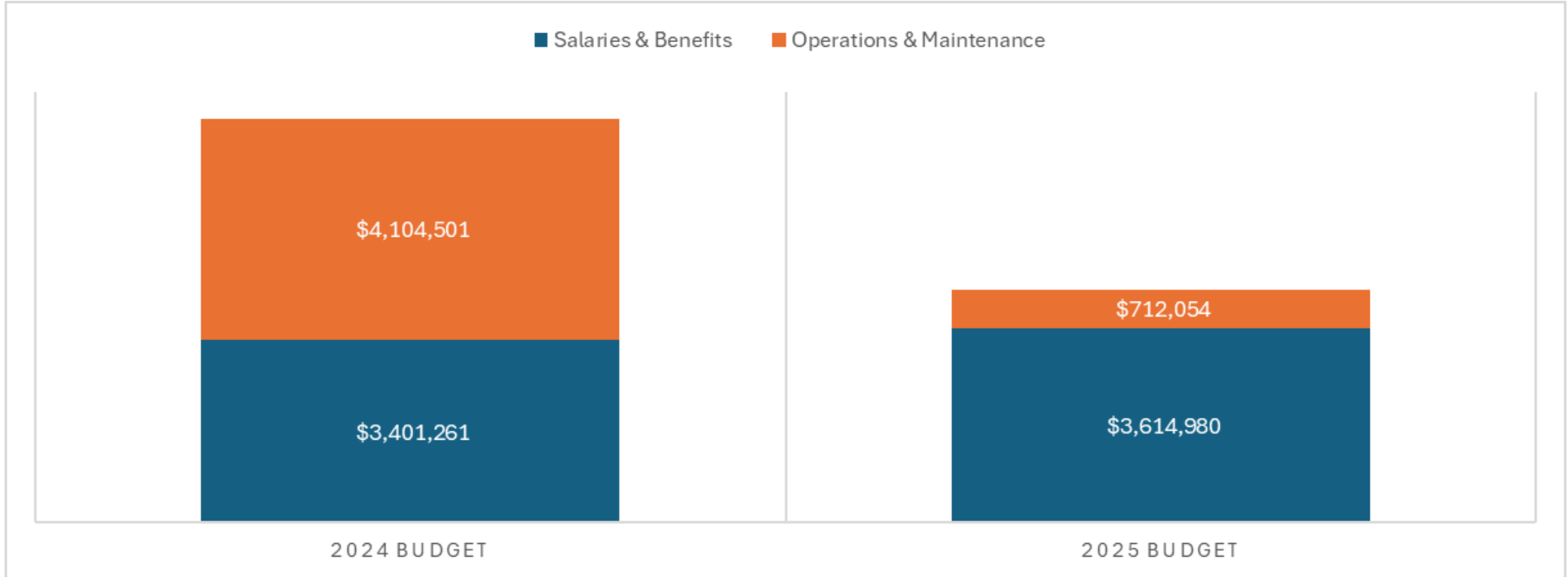


Planning & Development 2025 Budget Overview

Sarah Nurmela, Director of
Planning & Development



Budget Comparison



Expenditure Type	2024 Budget	2025 Budget	Change (\$)	Change (%)
Salaries & Benefits	\$ 3,401,261	\$ 3,614,980	\$ 213,719	6%
Operations & Maintenance	\$ 4,104,501	\$ 712,054	\$ (3,392,447)	-83%
Expenditures Total	\$ 7,505,762	\$ 4,327,034	\$ (3,178,728)	-42%
Positions	26	28	2	-



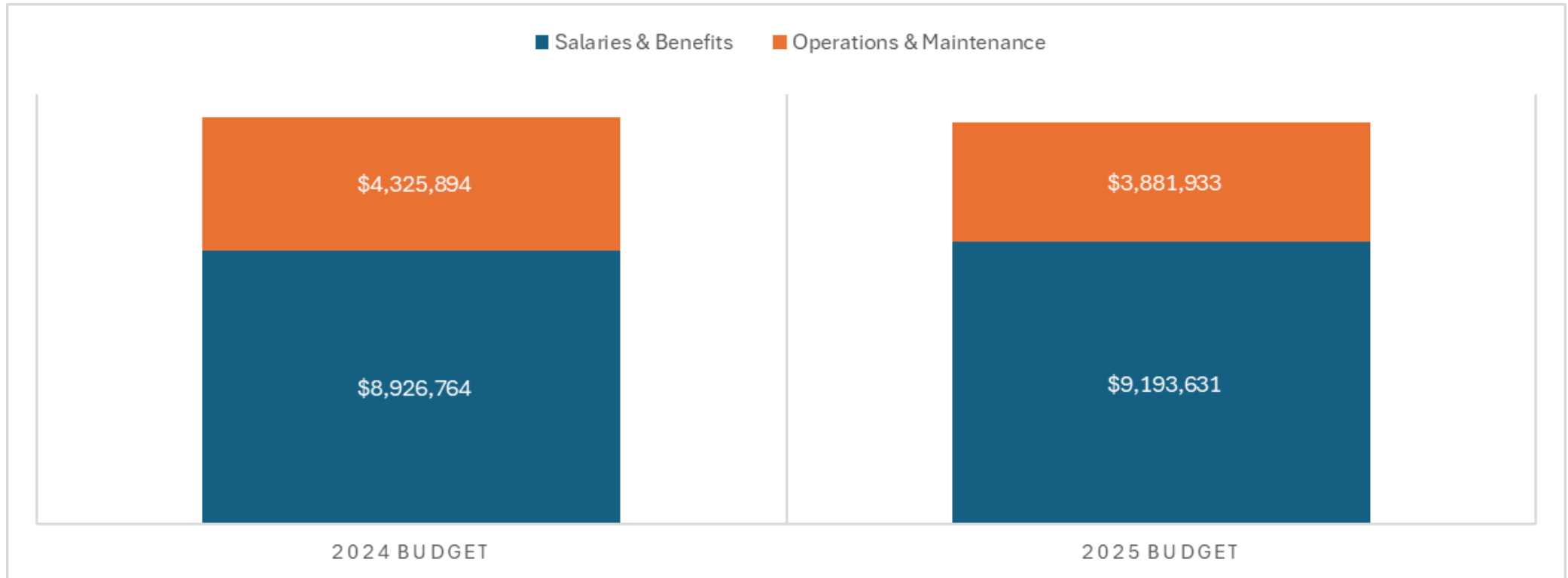
Parks & Recreation 2025 Budget Overview

Luke Bolinger, Director of
Parks & Recreation



Budget Comparison

Parks & Recreation



Expenditure Type	2024 Budget	2025 Budget	Change (\$)	Change (%)
Salaries & Benefits	\$ 8,926,764	\$ 9,193,631	\$ 266,867	3%
Operations & Maintenance	\$ 4,325,894	\$ 3,881,933	\$ (443,961)	-10%
Expenditures Total	\$ 13,252,658	\$ 13,075,564	\$ (177,094)	-1%
Positions	111.1 (50 FT and 61.1 FTE)	121 (50 FT and 71 FTE)	9.9	-

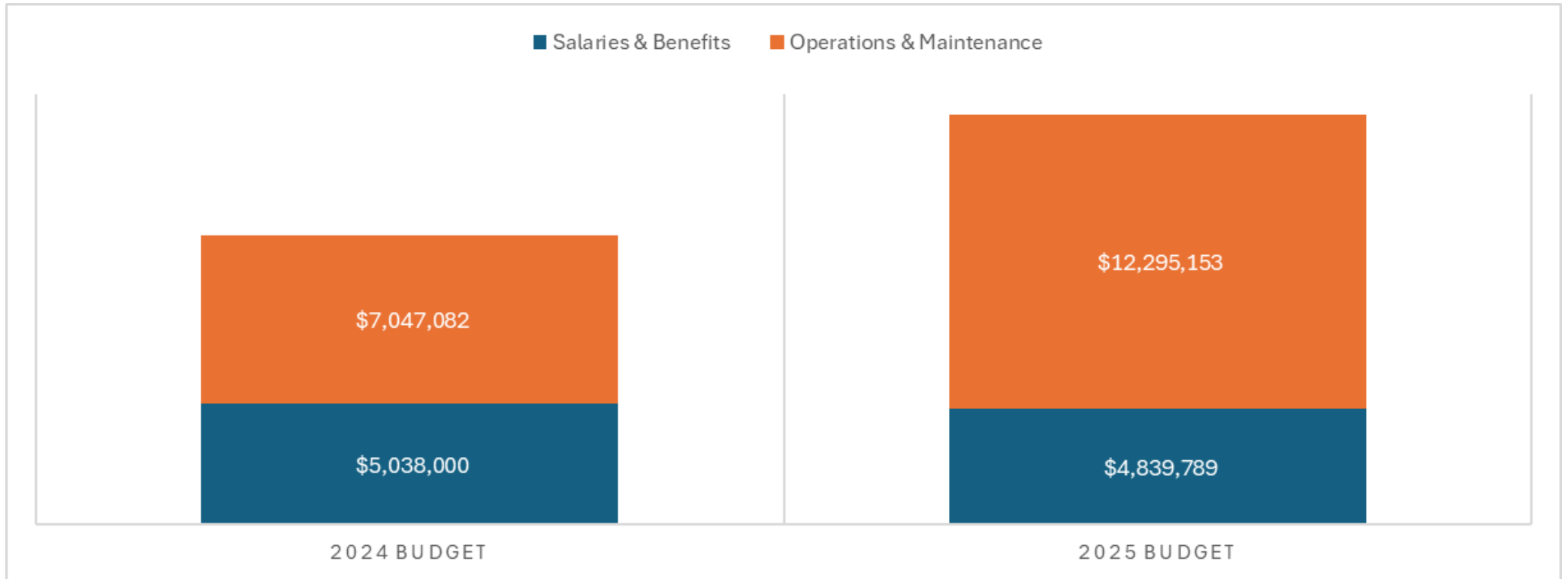


Public Works 2025 Budget Overview

David Pasic, Interim Director of
Public Works



Budget Comparison



Expenditure Type	2024 Budget	2025 Budget	Change (\$)	Change (%)
Salaries & Benefits	\$ 5,038,000	\$ 4,839,789	\$ (198,211)	-4%
Operations & Maintenance	\$ 7,047,082	\$ 12,295,153	\$ 5,248,071	74%
Expenditures Total	\$ 12,085,082	\$ 17,134,942	\$ 5,049,860	42%
Positions	35	38	3	-

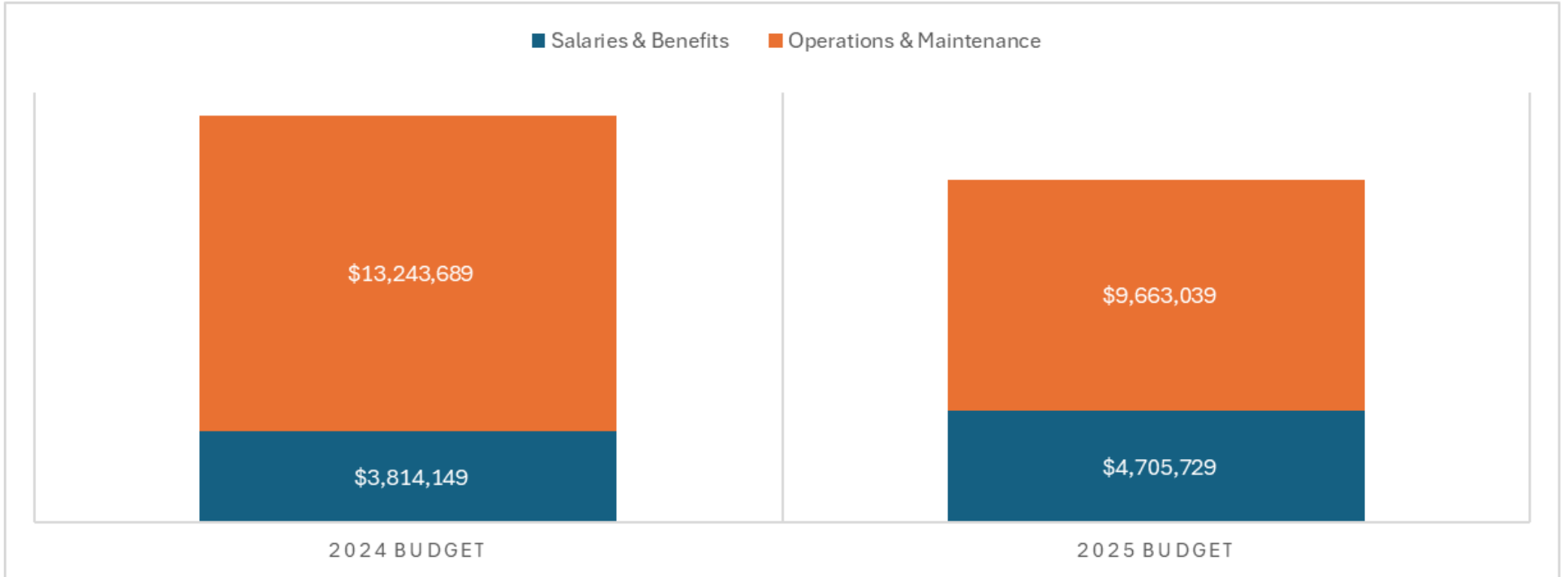


Utilities 2025 Budget Overview

Todd Fessenden, Director of Utilities



Budget Comparison



Expenditure Type	2024 Budget	2025 Budget	Change (\$)	Change (%)
Salaries & Benefits	\$ 3,814,149	\$ 4,705,729	\$ 891,580	23%
Operations & Maintenance	\$ 13,243,689	\$ 9,663,039	\$ (3,580,650)	-27%
Expenditures Total	\$ 17,057,838	\$ 14,368,768	\$ (2,689,070)	-16%
Positions	36	38	2	-



General Fund Forecast

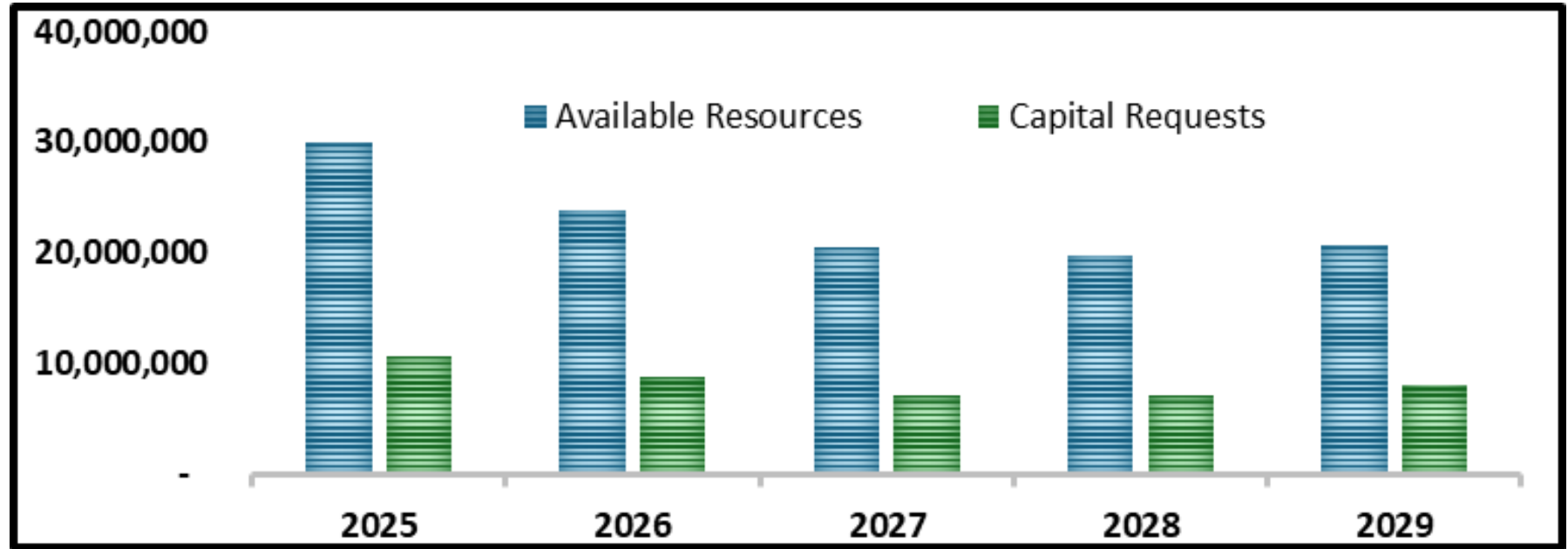
2024 Budget

General Fund	2025 Requests	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
Beginning FB	16,434,077	18,653,176	19,815,817	21,038,172	22,440,432
Revenues	64,648,626	67,279,942	72,873,077	78,969,593	85,614,796
Debt	3,990,163	3,992,813	3,515,613	3,514,613	3,514,614
Operating Expenditures	55,790,236	60,675,122	65,551,470	70,867,805	76,666,222
7.5% Operating Turnback	(4,184,268)	(4,550,634)	(4,916,360)	(5,315,085)	(5,749,967)
Fleet Transfers	2,333,396	1,500,000	2,000,000	2,000,000	2,000,000
Total Expenditures	57,929,527	61,617,301	66,150,723	71,067,333	76,430,870
Ending FB	23,153,176	24,315,817	26,538,172	28,940,432	31,624,358
Restricted	3,588,270	3,588,270	3,588,270	3,588,270	3,588,270
Spendable FB before CIP	19,564,906	20,727,547	22,949,902	25,352,162	28,036,088
Transfer to CIP Fund	4,500,000	4,500,000	5,500,000	6,500,000	8,000,000
Ending Spendable FB	15,064,906	16,227,547	17,449,902	18,852,162	20,036,088
Minimum FB	14,213,311	15,366,925	16,607,516	17,960,005	19,435,013
Unassigned Fund Balance	851,596	860,622	842,386	892,157	601,075



General Government CIP Forecast

2024 Budget



	2024 EOY Est.	2025 Requests	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
CIP Beginning FB	-	25,500,000	19,344,795	14,956,437	13,268,599	12,640,619
General Fund Transfer	25,500,000	4,500,000	4,500,000	5,500,000	6,500,000	8,000,000
Capital Requests	-	10,655,205	8,888,358	7,187,838	7,127,980	8,110,463
Total Capital	-	10,655,205	8,888,358	7,187,838	7,127,980	8,110,463
CIP Ending FB	25,500,000	19,344,795	14,956,437	13,268,599	12,640,619	12,530,156



Upcoming Dates & Next Steps





Questions & Discussion