

TOEURA 2025 1st Supplemental Budget

Erie Town Council

April 22, 2025

Lockie Woods, URA & Development Accounting Analyst

Net New Expenses (excluding rollovers)

A. Colliers Hill URA

1. Detention Pond Improvements - \$170K
2. Colliers Hill / Historic Erie Pedestrian Bridge - \$471K
3. Colliers Parkway Pedestrian Improvements - \$191K
4. Weld County Road 5 & Colliers Parkway Signalization - \$37K

B. Historic Old Town

1. Bourbon on Briggs TIF Reimbursement - \$40K

C. Four Corners

1. Four Corners BID TIF Reimbursement - \$390K

Colliers Hill URA – Adjusted Fund Balance

	Colliers Hill - Original	Colliers Hill - 1st Supplemental	Difference
Beginning Balance	\$8,809,143	\$8,809,143	-
Revenues	\$1,187,157	\$1,032,157	\$(155,000)
Expenses	\$73,064	\$5,542,145	\$5,469,081
Net Change	\$1,114,093	\$(4,509,988)	
Net Fund Balance	\$9,923,236	\$4,299,155	\$(5,624,081)



Historic Old Town URA – Adjusted Fund Balance

	Historic Old Town - Original	Historic Old Town - 1st Supplemental	Difference
Beginning Balance	\$2,494,789	\$2,494,789	-
Revenues	\$1,379,127	\$1,379,127	-
Expenses	\$2,265,646	\$4,380,707	\$2,115,061
Net Change	\$(886,519)	\$(3,001,580)	
Net Fund Balance	\$1,608,269	\$(506,792)	\$(2,115,061)

Nine Mile URA – Adjusted Fund Balance

	Nine Mile - Original	Nine Mile - 1st Supplemental	Difference
Beginning Balance	\$(744,963)	\$(744,963)	-
Revenues	\$3,758,329	\$3,758,329	-
Expenses	\$2,425,147	\$2,450,147	\$25,000
Net Change	\$1,333,182	\$1,308,182	
Net Fund Balance	\$588,219	\$563,219	-\$25,000

Four Corners URA – Adjusted Fund Balance

	Four Corners - Original	Four Corners - 1st Supplemental	Difference
Beginning Balance	\$14,691	\$14,691	-
Revenues	\$214,700	\$224,700	\$10,000
Expenses	\$71,603	\$471,603	\$400,000
Net Change	\$143,097	\$(246,903)	
Net Fund Balance	\$157,788	\$(232,212)	\$(390,000)

Questions & Discussion