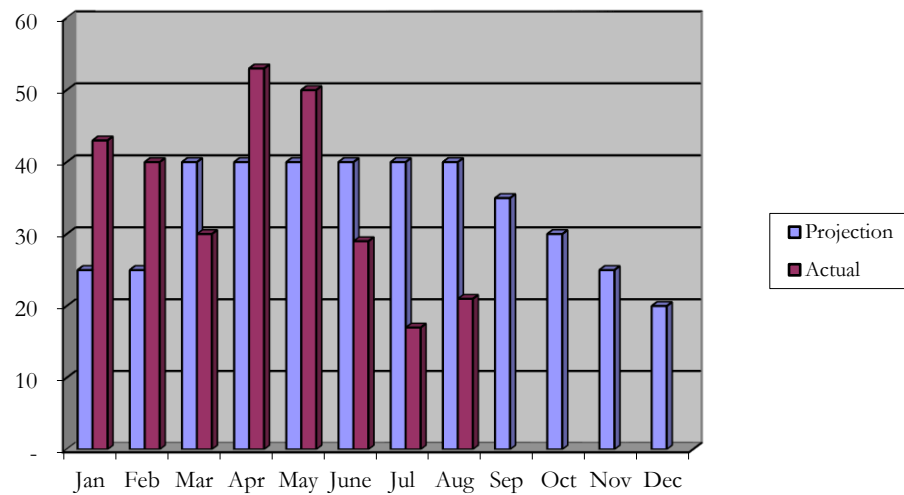


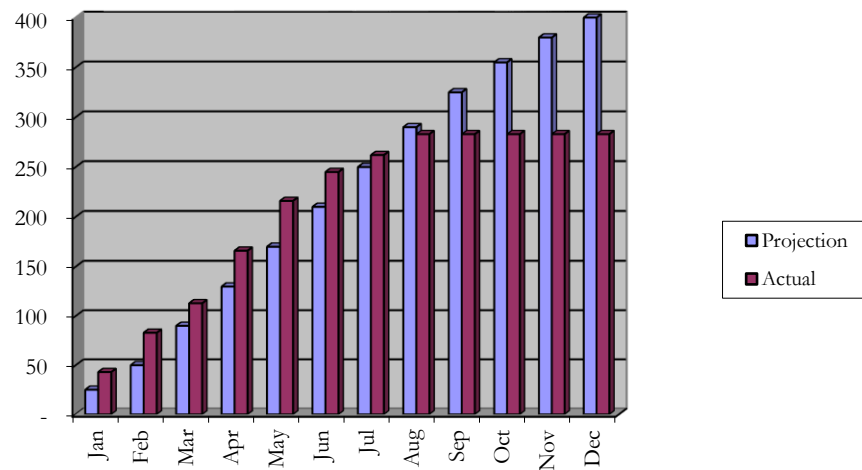
2016 Building Permits to Projection Comparison

2016	Month by Month		Seasonal Projection			Accumulation	
	Projection	Actual				Projection	Actual
Jan	25	43	8%		Jan	25	43
Feb	25	40	7%		Feb	50	83
Mar	40	30	11%		Mar	90	113
Apr	40	53	12%		Apr	130	166
May	40	50	10%		May	170	216
June	40	29	11%		Jun	210	245
Jul	40	17	10%		Jul	250	262
Aug	40	21	8%		Aug	290	283
Sep	35		7%		Sep	325	283
Oct	30		6%		Oct	355	283
Nov	25		7%		Nov	380	283
Dec	20		5%		Dec	400	283
Total	400						

2016 New Residential Building Permits vs. Projection



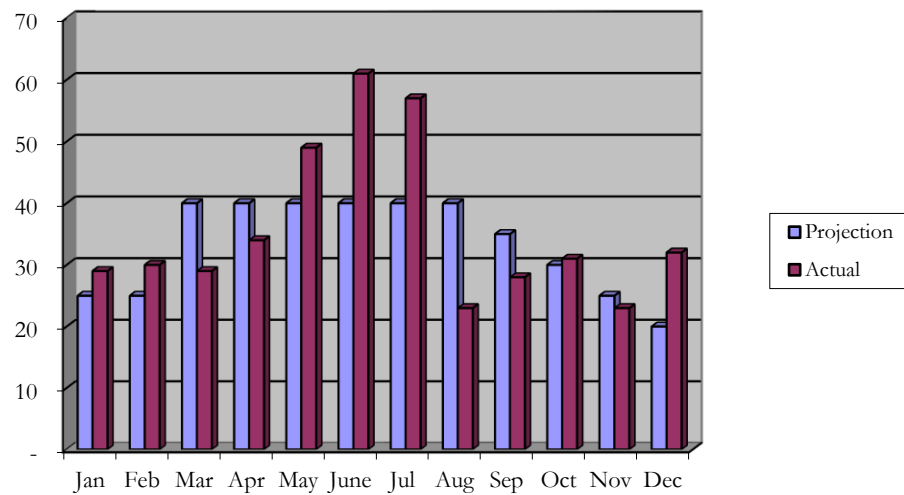
2016 New Residential Building Permits Actual vs. Projection



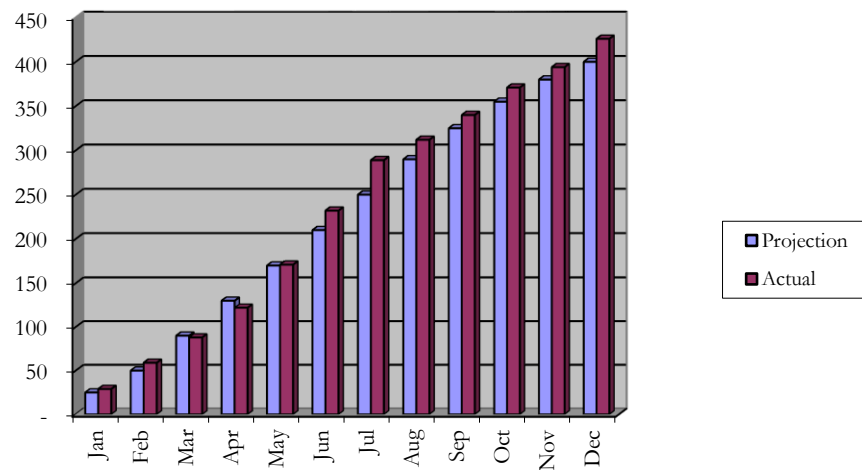
2015 Building Permits to Projection Comparison

2015	Month by Month		Seasonal Projection			Accumulation	
	Projection	Actual				Projection	Actual
Jan	25	29	8%		Jan	25	29
Feb	25	30	7%		Feb	50	59
Mar	40	29	11%		Mar	90	88
Apr	40	34	12%		Apr	130	122
May	40	49	10%		May	170	171
June	40	61	11%		Jun	210	232
Jul	40	57	10%		Jul	250	289
Aug	40	23	8%		Aug	290	312
Sep	35	28	7%		Sep	325	340
Oct	30	31	6%		Oct	355	371
Nov	25	23	7%		Nov	380	394
Dec	20	32	5%		Dec	400	426
Total	400						

2015 New Residential Building Permits vs. Projection



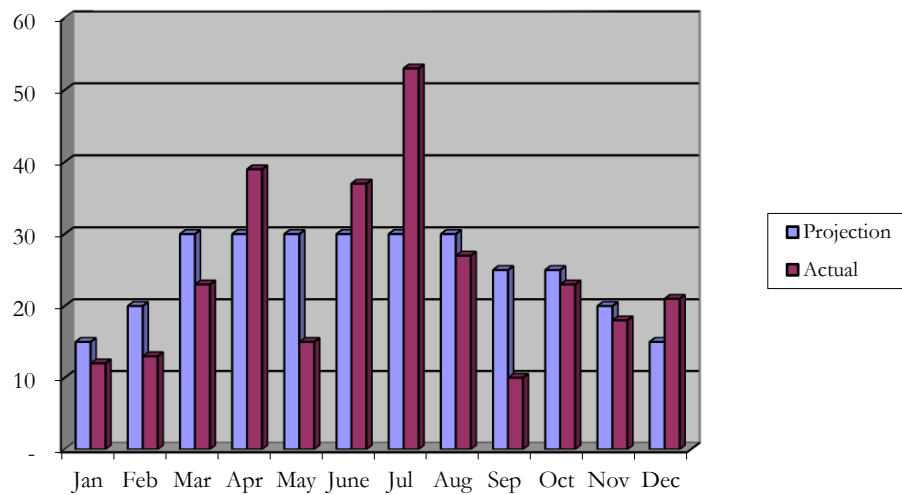
2015 New Residential Building Permits Actual vs. Projection



2014 Building Permits to Projection Comparison

2014	Month by Month		Seasonal Projection			Accumulation	
	Projection	Actual				Projection	Actual
Jan	15	12	8%		Jan	15	12
Feb	20	13	7%		Feb	35	25
Mar	30	23	11%		Mar	65	48
Apr	30	39	12%		Apr	95	87
May	30	15	10%		May	125	102
June	30	37	11%		Jun	155	139
Jul	30	53	10%		Jul	185	192
Aug	30	27	8%		Aug	215	219
Sep	25	10	7%		Sep	240	229
Oct	25	23	6%		Oct	265	252
Nov	20	18	7%		Nov	285	270
Dec	15	21	5%		Dec	300	291
Total	300						

2014 New Residential Building Permits vs. Projection



2014 New Residential Building Permits Actual vs. Projection

