

**FIRST AMENDMENT**  
**TO THE**  
**SERVICE PLAN**  
**FOR**  
**COLLIERS HILL METROPOLITAN DISTRICT NO. 1**

**May 22, 2017**

Prepared by  
White Bear Ankele Tanaka & Waldron  
2154 E Commons Ave.,  
Suite 2000  
Centennial, CO 80122

## I. Introduction

The original Service Plan for Colliers Hill Metropolitan District Nos. 1, 2 and 3, dated November 16, 2007, was approved by the Town of Erie (the "Town") pursuant to the Town's Resolution No. 07-139 on November 27, 2007. The Districts were initially named Bridgewater Metropolitan District Nos. 1, 2 and 3, then changed to DayBreak Metropolitan District Nos. 1, 2 and 3 on June 7, 2013, by order and decree of the District Court for Weld County, and were changed again to Colliers Hill Metropolitan District Nos. 1, 2 and 3 on March 25, 2014, by order and decree of the District Court for Weld County.

Subsequent to the creation of the Districts, development within Colliers Hill Metropolitan District No. 1 was undertaken by developer separately, independently and prior to the development intended for Colliers Hill Metropolitan District Nos. 2 and 3, which is occurring via a different developer. Due to the nature of the independent undertaking of these developments, this First Amendment to the Service Plan ("First Amendment") for Colliers Hill Metropolitan District No. 1 (the "District") is specifically for and applies only to the District, and is submitted by the District in accordance with the requirements of Section 32-1-207(2) of Title 32, Colorado Revised Statutes, and Title 9, Chapter 4 of the Erie Municipal Code.

The purpose of this First Amendment is to increase the amount of the Debt Limit authorized for and allocated solely to the District (without any increase to the Maximum Mill Levy or its Imposition Term) to better accommodate the District's financing and refinancing of the updated and actual costs of public improvements which have been completed for the development within the District. Updated Exhibits D and F are attached hereto. The remainder of the original Service Plan is left unchanged by this First Amendment.

## II. Total Debt Issuance Limitation Increase [Section V(A)(7)]

**Section V. DESCRIPTION OF PROPOSED POWERS, IMPROVEMENTS AND SERVICES; (A) Powers of the District and Service Plan Amendment; (7) Total Debt Issuance Limitation** is hereby amended as follows:

### Total Debt Issuance Limitation.

The District shall not issue Debt in a principal amount in excess of \$45,000,000, provided that the foregoing shall not include the principal amount of Debt which has been refunded by the issuance of refunding Debt nor shall it include any amounts equal to the net proceeds of such Debt that are applied to paying debt service on such Debt or otherwise used to defease such Debt, exclusive of reserve funds or capitalized interest or other amounts that were intended as of the date of issuance to pay debt service on the Debt.

An updated Financial Plan attached hereto as **Exhibit F**, describes (a) how the Public Improvements have been and are expected to be financed; (b) what Debt is outstanding and how future Debt is expected to be incurred; and (c) the estimated revenue and expenses.

**Section V. DESCRIPTION OF PROPOSED POWERS, IMPROVEMENTS AND SERVICES; (B) Preliminary Engineering Survey** is hereby amended as follows:

Preliminary Engineering Survey.

The District shall have authority to provide for the planning, design, acquisition, construction, installation, relocation, redevelopment, maintenance, and financing of the Public Improvements within and without the boundaries of the District, as more specifically described in Exhibit D. An estimate of the costs of the Public Improvements which have been and may be planned for, designed, acquired, constructed, installed, relocated, redeveloped, maintained and financed was prepared based upon actual incurred costs and a preliminary engineering survey and estimates derived from the property in the District's Boundaries and is approximately \$47,756,938, as more specifically detailed in **Exhibit D**.

III. Conclusion

This First Amendment, along with the previously approved original Service Plan as it applies to the District, as required by § 32-1-203(2), C.R.S., has established that:

- (a) There is sufficient existing and projected need for organized service in the area served by the District;
- (b) The existing service in the area served by the District is/was inadequate for present and projected needs;
- (c) The District is capable of providing economical and sufficient service to the area within its boundaries; and
- (d) The area included in the District does and will have the financial ability to discharge the outstanding and proposed indebtedness on a reasonable basis.

EXHIBIT D  
Description of Public Improvements/Cost Estimate

Public Improvements as described in Development Plans for the Project.

District also has the power to exercise all necessary and implied powers under Title 32, C.R.S. in the reasonable discretion of a Board of Directors including the following:

a. Streets.

Streets, curbs, gutters, culverts, other drainage facilities, sidewalks, bridges, parking facilities, paving, lighting, grading, utility relocation necessitated by public rights-of-way, monumentation, signage, snow removal, streetscapes and related landscaping and irrigation improvements, together with all necessary, incidental and appurtenant facilities, equipment, land and easements and extensions of and improvements to such facilities.

b. Traffic and Safety Controls.

Traffic and safety protection facilities and services provided through traffic and safety controls and devices on streets, highways and at railroad crossings, including traffic signals and signage, striping, area identification signs, directional assistance, driver information signs, lighting, and related landscaping and irrigation improvements, together with all necessary, incidental and appurtenant facilities, equipment, land and easements, and extensions of and improvements to such facilities.

c. Water.

Potable and non-potable water supply improvements, including water rights, storage facilities, transmission and distribution lines, pumping stations, fire hydrants, meters, facilities, equipment, and related landscaping and irrigation improvements, together with all necessary, incidental and appurtenant facilities, equipment, land and easements, and extensions of and improvements to such facilities.

d. Storm and Sanitary Sewer.

Storm and sanitary sewer collection and transmission improvements, including storage facilities, collection mains and laterals, pumping stations, lift stations, transmission lines, storm sewer, flood and surface drainage facilities and systems, and related landscaping and irrigation improvements, together with all necessary, incidental and appurtenant facilities, equipment, land and easements and extensions of and improvements to such facilities.

e. Parks and Recreation.

Public park, open space and recreation facilities or services, including parks, bike paths,

pedestrian ways, public plazas and courtyards, water features, signage, monumentation, art, gardens, picnic areas, recreation facilities, playground equipment/areas, park shelters, public area landscaping and weed control, streetscaping, outdoor lighting of all types, and related landscaping and irrigation improvements, together with all necessary, incidental and appurtenant facilities, equipment, land and easements, and extensions of and improvements to such facilities.

f. Transportation.

Public transportation systems and improvements, including equipment, park and ride facilities and public parking lots, shuttle facilities, parking structures, signage, roofs, covers, bicycle racks, other transportation-related facilities and related landscaping and irrigation improvements, together with all necessary, incidental and appurtenant facilities, land and easements, and extensions of and improvements to such facilities or systems.

g. Mosquito Control.

Systems, methods and services for the elimination and control of mosquitoes and other pests, together with all necessary, incidental and appurtenant facilities, land and easements, and extensions of and improvements to such facilities or services.

**COLLIERS HILL MD No. 1**  
**METROPOLITAN DISTRICT COST ESTIMATES**

<b>Entitlements, Engineering &amp; Supervision</b>	
Preliminary Planning	\$ 64,898
Final Planning	25,702
Re-Platting / Re-Design	28,633
Construction Documents	825,236
Survey	3,453
Reports	19,700
Entitlements - Other	146,156
Geotech, Engineering & Surveying	603,591
Construction Supervision & overrides	2,420,565
<b>TOTAL ENTITLEMENTS &amp; ENGINEERING COSTS</b>	<b>4,137,935</b>
<b>Public Infrastructure Improvements</b>	
Grading	1,833,424
Sanitary Sewer System	619,136
Domestic Water System	1,129,905
Reuse Water System	1,071,823
Storm Sewer System	3,515,806
Utility Sleeves	144,324
Concrete	1,168,449
Curb & Median Drains	456,080
Asphalt	2,682,746
Dry Utilities	1,184,213
Traffic Control & Signage	1,406,435
Fees & Testing	43,415
Warranty	139,758
Erosion Control	200,485
Contingency & Miscellaneous	485,485
<b>TOTAL INFRASTRUCTURE COSTS</b>	<b>16,081,485</b>
<b>Landscaping &amp; Amenities</b>	
Landscaping & Irrigation	4,480,657
Paths & Trails	650,075
Parks	1,470,978
Clubhouse, Pool & Parking Lot	3,085,088
Contingency & Miscellaneous	395,783
<b>TOTAL LANDSCAPE &amp; AMENITY COSTS</b>	<b>10,082,580</b>
<b>Financing &amp; Other</b>	
Loan Origination Fees	588,450
Debt Service Costs	16,600,500
Letter of Credit Fees	265,988
<b>TOTAL FINANCING &amp; OTHER COSTS</b>	<b>17,454,938</b>
<b>TOTAL METRO DISTRICT COSTS</b>	<b>\$ 47,756,938</b>

**EXHIBIT F**

Financing Plan, including sources and uses  
and bond solutions

**COLLIERS HILL METROPOLITAN DISTRICT NO. 1**  
Forecasted Sources & Uses of Funds

<b>SOURCES</b>	
Developer Advances	28,637,000
Takeout Financing	15,600,000
Bond Proceeds - 2021 G.O. Bonds	20,630,000
Tax Revenue thru 2021	6,132,000
Reimbursements	4,300,000
<b>TOTAL SOURCES</b>	<b>\$ 75,299,000</b>
<b>USES</b>	
Public Infrastructure	30,302,000
Formation & Operating Costs	2,215,000
Debt Issuance Costs	588,450
Repay Developer Advances	9,993,050
Repay Takeout Financing	15,600,000
Debt Service Costs	16,600,500
Contingency	-
<b>TOTAL USES</b>	<b>\$ 75,299,000</b>

**COLLIERS HILL METROPOLITAN DISTRICT NO. 1**  
**Forecasted Sources & Uses of Funds**

	<u>Totals</u>	<u>Pre 2017</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>SOURCES</b>							
Developer Advances	28,637,000	28,107,000		530,000			
Takeout Financing	15,600,000	8,400,000	4,880,000	2,320,000			
Bond Proceeds - 2021 G.O. Bonds	20,630,000						20,630,000
Tax Revenue thru 2021	6,132,000	1,110,000	445,000	672,000	963,000	1,359,000	1,583,000
Reimbursements	4,300,000	2,300,000	2,000,000				
<b>TOTAL SOURCES</b>	<b>75,299,000</b>	<b>39,917,000</b>	<b>7,325,000</b>	<b>3,522,000</b>	<b>963,000</b>	<b>1,359,000</b>	<b>22,213,000</b>
<b>USES</b>							
Public Infrastructure	30,302,000	28,920,000	1,382,000	-	-	-	-
Formation & Operating Costs	2,215,000	1,865,000	100,000	100,000	50,000	50,000	50,000
Debt Issuance Costs & Bond Reserve Fund	588,450	206,000	50,000	23,000	-	-	309,450
Repay Developer Advances	9,993,050	3,942,000	2,791,000	1,275,000	-	464,500	1,520,550
Repay Takeout Financing	15,600,000	-	-	226,000	246,000	250,000	14,878,000
Debt Service Costs	16,600,500	4,984,000	3,002,000	1,898,000	667,000	594,500	5,455,000
<b>TOTAL USES</b>	<b>75,299,000</b>	<b>39,917,000</b>	<b>7,325,000</b>	<b>3,522,000</b>	<b>963,000</b>	<b>1,359,000</b>	<b>22,213,000</b>

**Table of Schedules**

**Assumptions** **New Money - Residential**  
**Revenue Included**

Preliminary as of 03/06/2017

50 Mill Bond Levy (Vacant Lot)  
50 Mill Bond Levy (Residential)

5.75% Rate      Series 2019

Issue	Term	Repayment Source	Par Amount	Project Fund Proceeds at Close
Series 2019	30 Year Term	Residential	\$20,630,000	\$19,235,422
Total			\$20,630,000	\$19,235,422

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<b>Series 2019</b>	<b>Residential</b>
Debt Service Schedule	
Sources and Uses of Funds	

Colliers Hill Metropolitan Districts  
Weld County, CO  
For Discussion Purposes Only

CHMD  
Cashflow  
3/26/2017

Schedule of Revenue & Debt Service

New Money - Residential

Collection Year (1)	Assessed Value and Bond Levy Revenue				Residential Assessed Value (2)	Bond Levy (4)	Incremental Property Tax (5)	S.O. Tax (6)	Residential Debt Service (7)	Earnings on Cumulative Surplus 1.00% (8)	Combined Available for Debt Service (9)	Residential		Annual Surplus/Deficit (13)	Cumulative Surplus/Deficit (14)
	Residential Assessed Value	Bond Levy	Incremental Property Tax	S.O. Tax								Debt Capitalized Interest (10)	Combined Debt Service (11)		
2017	8,225,960	50,000	403,072	28,215	431,287	-	7.00%	431,287	-	-	431,287	-	-	431,287	0
2018	8,225,960	50,000	403,072	28,215	431,287	-	7.00%	431,287	-	4,313	431,287	-	-	689,815	1,124,102
2019	13,074,612	50,000	640,656	44,846	685,502	-	7.00%	685,502	-	11,211	685,502	-	-	799,671	1,923,773
2020	15,904,648	50,000	779,328	54,553	833,881	-	7.00%	833,881	-	7,997	833,881	-	-	611,007	2,534,780
2021	18,498,228	50,000	906,413	63,449	969,862	-	7.00%	969,862	-	6,110	969,862	-	-	620,966	3,155,746
2022	22,513,281	50,000	1,103,151	77,221	1,180,371	-	7.00%	1,180,371	-	6,210	1,180,371	-	-	624,180	3,780,000
2023	24,374,435	50,000	1,194,347	83,604	1,277,952	-	7.00%	1,277,952	-	6,242	1,277,952	-	-	637,377	4,417,377
2024	25,105,668	50,000	1,230,178	86,112	1,316,290	-	7.00%	1,316,290	-	6,374	1,316,290	-	-	649,331	5,066,708
2025	25,105,668	50,000	1,230,178	86,112	1,316,290	-	7.00%	1,316,290	-	6,463	1,316,290	-	-	660,093	5,726,801
2026	25,858,838	50,000	1,267,083	88,696	1,355,779	-	7.00%	1,355,779	-	6,801	1,355,779	-	-	687,088	6,413,889
2027	25,858,838	50,000	1,267,083	88,696	1,355,779	-	7.00%	1,355,779	-	7,078	1,355,779	-	-	707,764	7,121,653
2028	26,634,603	50,000	1,305,096	91,357	1,396,452	-	7.00%	1,396,452	-	7,289	1,396,452	-	-	753,209	7,874,862
2029	26,634,603	50,000	1,305,096	91,357	1,396,452	-	7.00%	1,396,452	-	7,532	1,396,452	-	-	777,039	8,651,901
2030	27,433,641	50,000	1,344,248	94,097	1,438,346	-	7.00%	1,438,346	-	7,770	1,438,346	-	-	809,671	9,461,572
2031	27,433,641	50,000	1,344,248	94,097	1,438,346	-	7.00%	1,438,346	-	8,097	1,438,346	-	-	831,204	10,292,776
2032	28,256,650	50,000	1,384,576	96,920	1,481,496	-	7.00%	1,481,496	-	8,312	1,481,496	-	-	852,984	11,145,760
2033	28,256,650	50,000	1,384,576	96,920	1,481,496	-	7.00%	1,481,496	-	8,530	1,481,496	-	-	874,595	12,020,355
2034	29,104,350	50,000	1,426,113	99,828	1,525,941	-	7.00%	1,525,941	-	8,746	1,525,941	-	-	896,326	12,916,681
2035	29,104,350	50,000	1,426,113	99,828	1,525,941	-	7.00%	1,525,941	-	8,935	1,525,941	-	-	918,133	13,834,814
2036	29,977,480	50,000	1,468,897	102,823	1,571,719	-	7.00%	1,571,719	-	9,181	1,571,719	-	-	940,022	14,774,836
2037	29,977,480	50,000	1,468,897	102,823	1,571,719	-	7.00%	1,571,719	-	9,383	1,571,719	-	-	961,931	15,736,767
2038	30,876,804	50,000	1,512,963	105,907	1,618,871	-	7.00%	1,618,871	-	9,614	1,618,871	-	-	983,862	16,720,629
2039	30,876,804	50,000	1,512,963	105,907	1,618,871	-	7.00%	1,618,871	-	9,785	1,618,871	-	-	1,005,813	17,726,442
2040	31,803,109	50,000	1,558,352	109,085	1,667,437	-	7.00%	1,667,437	-	10,088	1,667,437	-	-	1,027,794	18,754,236
2041	31,803,109	50,000	1,558,352	109,085	1,667,437	-	7.00%	1,667,437	-	10,112	1,667,437	-	-	1,049,725	19,803,961
2042	32,757,202	50,000	1,605,103	112,357	1,717,460	-	7.00%	1,717,460	-	10,142	1,717,460	-	-	1,071,636	20,885,597
2043	32,757,202	50,000	1,605,103	112,357	1,717,460	-	7.00%	1,717,460	-	10,179	1,717,460	-	-	1,093,505	21,979,102
2044	33,739,918	50,000	1,653,256	115,728	1,768,984	-	7.00%	1,768,984	-	10,195	1,768,984	-	-	1,115,333	23,094,435
2045	33,739,918	50,000	1,653,256	115,728	1,768,984	-	7.00%	1,768,984	-	10,234	1,768,984	-	-	1,137,128	24,231,563
2046	34,752,115	50,000	1,702,854	119,200	1,822,053	-	7.00%	1,822,053	-	10,288	1,822,053	-	-	1,158,882	25,390,445
2047	34,752,115	50,000	1,702,854	119,200	1,822,053	-	7.00%	1,822,053	-	10,288	1,822,053	-	-	1,180,572	26,571,017
2048	35,794,679	50,000	1,753,939	122,776	1,876,715	-	7.00%	1,876,715	-	10,288	1,876,715	-	-	1,202,221	27,773,238
2049	35,794,679	50,000	1,753,939	122,776	1,876,715	-	7.00%	1,876,715	-	270,620	1,876,715	-	-	1,223,840	29,000,078
			43,855,354	3,069,875	46,925,229	-	7.00%	46,925,229	-		46,925,229	-	-	1,054,629	30,054,707

**Colliers Hill Metropolitan Districts  
Weld County, CO**

CHMD  
Vacant Lot

**Improved Lot Value**

Completion Year	Assessment Year	Collection Year	Single Family Home				Improved Lot Value	Assessed Value
			Improved Lots	Lots Developed	Remaining Lots	Value Per Lot		
2016	2017	2018	135	-	228	44,200	12,818	
2017	2018	2019	124	93	259	44,200	1,589,432	
2018	2019	2020	58	90	227	45,526	765,747	
2019	2020	2021		90	137	46,892	-	
<b>Total</b>			<b>317</b>				<b>8,165,508</b>	<b>2,367,997</b>

**Colliers Hill Metropolitan Districts  
Weld County, CO**

CHMD  
Res Sold

**Residential Development Value**

Growth Factor

3.0%

Completion Year	Assessment Year	Collection Year	Single Family Home		Residential Construction Value	Assessed Value
			Homes Completed	Value per Home		
2017	2018	2019	93	442,000	41,106,000	3,272,038
2018	2019	2020	90	455,260	40,973,400	3,261,483
2019	2020	2021	90	468,918	42,202,602	3,359,327
2020	2021	2022	90	482,985	43,468,680	3,460,107
2021	2022	2023	47	497,475	23,381,320	1,861,153
2025	2026	2027		559,912	-	-
<b>Total Units Developed</b>			<b>720</b>		<b>191,132,002</b>	<b>15,214,107</b>

Colliers Hill Metropolitan Districts  
Weld County, CO  
For Discussion Purposes Only

Assessed Value Summary

Completion Assessment Collection		Assessed Value - From Residential & Commercial Development				Growth Factor (Residential Only)		Total Res. Assessed Value
Year	Year	Assessed Value Vacant Land	Assessed Value Home Sales	Assessed Value	3.00%	Assessed Value	Assessed Value	
2014	2014	-	-	-	-	-	-	
2015	2015	-	-	-	-	-	8,225,960	
2016	2016	-	-	-	-	-	8,225,960	
2017	2017	-	-	-	-	-	13,074,612	
2018	2018	12,818	-	3,272,038	-	-	15,904,648	
2019	2019	1,576,614	-	3,261,483	-	352,238	18,498,228	
2020	2020	(623,685)	-	3,569,327	-	-	22,513,281	
2021	2021	(765,747)	-	3,460,107	-	554,947	24,374,465	
2022	2022	-	1,861,153	-	-	731,233	25,105,698	
2023	2023	-	-	-	-	-	25,105,698	
2024	2024	-	-	-	-	783,170	25,889,838	
2025	2025	-	-	-	-	775,785	26,634,603	
2026	2026	-	-	-	-	-	26,634,603	
2027	2027	-	-	-	-	798,038	27,433,641	
2028	2028	-	-	-	-	-	27,433,641	
2029	2029	-	-	-	-	823,009	28,256,650	
2030	2030	-	-	-	-	-	28,256,650	
2031	2031	-	-	-	-	847,700	29,104,350	
2032	2032	-	-	-	-	-	29,104,350	
2033	2033	-	-	-	-	873,130	29,977,480	
2034	2034	-	-	-	-	-	29,977,480	
2035	2035	-	-	-	-	899,324	30,876,804	
2036	2036	-	-	-	-	-	30,876,804	
2037	2037	-	-	-	-	926,304	31,803,109	
2038	2038	-	-	-	-	-	31,803,109	
2039	2039	-	-	-	-	954,063	32,757,202	
2040	2040	-	-	-	-	-	32,757,202	
2041	2041	-	-	-	-	982,716	33,739,918	
2042	2042	-	-	-	-	-	33,739,918	
2043	2043	-	-	-	-	1,012,188	34,752,115	
2044	2044	-	-	-	-	-	34,752,115	
2045	2045	-	-	-	-	1,042,563	35,794,679	
2046	2046	-	-	-	-	-	35,794,679	
2047	2047	-	-	-	-	1,073,840	36,868,519	
2048	2048	-	-	-	-	-	36,868,519	
2049	2049	-	-	-	-	1,106,066	37,974,575	
2050	2050	-	-	-	-	-	37,974,575	
2051	2051	-	-	-	-	1,139,227	39,113,812	
2052	2052	-	-	-	-	-	39,113,812	
2053	2053	-	-	-	-	1,173,414	40,287,226	
2054	2054	-	-	-	-	-	40,287,226	
2055	2055	-	-	-	-	1,208,617	41,485,843	
2056	2056	-	-	-	-	-	41,485,843	
2057	2057	-	-	-	-	1,244,875	42,740,719	
2058	2058	-	-	-	-	-	42,740,719	
2059	2059	-	-	-	-	-	-	
2060	2060	-	-	-	-	-	-	
Total							15,214,107	

Debt Service Schedule  
\$20,630,000

New Money - Residential

Date	Principal	Interest Rate	Interest	P & I	Annual P & I	Capitalized Interest	DSRF Earnings 2.00%	Net Annual P & I
06/01/20	-	-	593,112.50	593,112.50	-	-	(9,851.28)	-
12/01/20	-	5.750	593,112.50	593,112.50	1,186,225.00	-	(9,851.28)	1,166,522.44
06/01/21	-	-	593,112.50	593,112.50	-	-	(9,851.28)	-
12/01/21	-	5.750	593,112.50	593,112.50	1,186,225.00	-	(9,851.28)	1,166,522.44
06/01/22	-	-	593,112.50	593,112.50	-	-	(9,851.28)	-
12/01/22	10,000	5.750	593,112.50	603,112.50	1,196,225.00	-	(9,851.28)	1,176,522.44
06/01/23	-	-	592,825.00	592,825.00	-	-	(9,851.28)	-
12/01/23	115,000	5.750	592,825.00	707,825.00	1,300,650.00	-	(9,851.28)	1,280,947.44
06/01/24	-	-	589,518.75	589,518.75	-	-	(9,851.28)	-
12/01/24	150,000	5.750	589,518.75	739,518.75	1,328,037.50	-	(9,851.28)	1,309,334.94
06/01/25	-	-	585,206.25	585,206.25	-	-	(9,851.28)	-
12/01/25	160,000	5.750	585,206.25	745,206.25	1,330,412.50	-	(9,851.28)	1,310,709.94
06/01/26	-	-	580,606.25	580,606.25	-	-	(9,851.28)	-
12/01/26	190,000	5.750	580,606.25	770,606.25	1,351,212.50	-	(9,851.28)	1,331,509.94
06/01/27	-	-	575,143.75	575,143.75	-	-	(9,851.28)	-
12/01/27	225,000	5.750	575,143.75	800,143.75	1,375,287.50	-	(9,851.28)	1,355,584.94
06/01/28	-	-	568,675.00	568,675.00	-	-	(9,851.28)	-
12/01/28	265,000	5.750	568,675.00	833,675.00	1,402,350.00	-	(9,851.28)	1,382,647.44
06/01/29	-	-	561,056.25	561,056.25	-	-	(9,851.28)	-
12/01/29	280,000	5.750	561,056.25	841,056.25	1,402,112.50	-	(9,851.28)	1,382,409.94
06/01/30	-	-	553,006.25	553,006.25	-	-	(9,851.28)	-
12/01/30	335,000	5.750	553,006.25	888,006.25	1,441,012.50	-	(9,851.28)	1,421,309.94
06/01/31	-	-	543,375.00	543,375.00	-	-	(9,851.28)	-
12/01/31	355,000	5.750	543,375.00	898,375.00	1,441,750.00	-	(9,851.28)	1,422,047.44
06/01/32	-	-	533,168.75	533,168.75	-	-	(9,851.28)	-
12/01/32	410,000	5.750	533,168.75	943,168.75	1,478,337.50	-	(9,851.28)	1,456,634.94
06/01/33	-	-	521,381.25	521,381.25	-	-	(9,851.28)	-
12/01/33	445,000	5.750	521,381.25	966,381.25	1,487,762.50	-	(9,851.28)	1,468,059.94
06/01/34	-	-	508,587.50	508,587.50	-	-	(9,851.28)	-
12/01/34	515,000	5.750	508,587.50	1,023,587.50	1,532,175.00	-	(9,851.28)	1,512,472.44
06/01/35	-	-	493,781.25	493,781.25	-	-	(9,851.28)	-
12/01/35	545,000	5.750	493,781.25	1,038,781.25	1,532,562.50	-	(9,851.28)	1,512,859.94
06/01/36	-	-	478,112.50	478,112.50	-	-	(9,851.28)	-
12/01/36	615,000	5.750	478,112.50	1,093,112.50	1,571,225.00	-	(9,851.28)	1,551,522.44
06/01/37	-	-	460,431.25	460,431.25	-	-	(9,851.28)	-
12/01/37	685,000	5.750	460,431.25	1,125,431.25	1,585,862.50	-	(9,851.28)	1,566,159.94
06/01/38	-	-	441,312.50	441,312.50	-	-	(9,851.28)	-
12/01/38	745,000	5.750	441,312.50	1,186,312.50	1,627,825.00	-	(9,851.28)	1,607,922.44
06/01/39	-	-	419,893.75	419,893.75	-	-	(9,851.28)	-
12/01/39	785,000	5.750	419,893.75	1,204,893.75	1,624,787.50	-	(9,851.28)	1,605,084.94
06/01/40	-	-	397,325.00	397,325.00	-	-	(9,851.28)	-
12/01/40	885,000	5.750	397,325.00	1,282,325.00	1,679,650.00	-	(9,851.28)	1,659,947.44
06/01/41	-	-	371,881.25	371,881.25	-	-	(9,851.28)	-
12/01/41	935,000	5.750	371,881.25	1,306,881.25	1,678,762.50	-	(9,851.28)	1,659,059.94
06/01/42	-	-	345,000.00	345,000.00	-	-	(9,851.28)	-
12/01/42	1,045,000	5.750	345,000.00	1,390,000.00	1,735,000.00	-	(9,851.28)	1,715,297.44
06/01/43	-	-	314,956.25	314,956.25	-	-	(9,851.28)	-
12/01/43	1,115,000	5.750	314,956.25	1,429,956.25	1,744,912.50	-	(9,851.28)	1,725,209.94
06/01/44	-	-	282,900.00	282,900.00	-	-	(9,851.28)	-
12/01/44	1,230,000	5.750	282,900.00	1,512,900.00	1,795,800.00	-	(9,851.28)	1,776,097.44
06/01/45	-	-	247,537.50	247,537.50	-	-	(9,851.28)	-
12/01/45	1,300,000	5.750	247,537.50	1,547,537.50	1,795,075.00	-	(9,851.28)	1,775,372.44
06/01/46	-	-	210,162.50	210,162.50	-	-	(9,851.28)	-
12/01/46	1,430,000	5.750	210,162.50	1,640,162.50	1,850,325.00	-	(9,851.28)	1,830,622.44
06/01/47	-	-	169,050.00	169,050.00	-	-	(9,851.28)	-
12/01/47	1,510,000	5.750	169,050.00	1,679,050.00	1,848,100.00	-	(9,851.28)	1,828,397.44
06/01/48	-	-	125,637.50	125,637.50	-	-	(9,851.28)	-
12/01/48	1,650,000	5.750	125,637.50	1,775,637.50	1,901,275.00	-	(9,851.28)	1,881,572.44
06/01/49	-	-	78,200.00	78,200.00	-	-	(9,851.28)	-
12/01/49	2,270,000	5.750	78,200.00	2,798,200.00	2,876,400.00	-	(994,979.14)	1,871,569.58
	20,630,000		26,656,137.50	47,286,137.50	47,286,137.50	0.00	(1,576,204.58)	45,709,932.92

Dated	12/01/19	Average Coupon	5.750000
		NIC	5.816752
		TIC	5.874978
Settlement	12/01/19	Arbitrage Yield	5.750000
		All - In - Yield	5.915980
		Bond Years	463,585.00
		Average Life	22.47
		Accrued Interest	0.00

**Colliers Hill Metropolitan Districts**  
**Weld County, CO**  
**For Discussion Purposes Only**  
**Series 2019**

7  
 CHMD  
 Sources/Uses  
 3/6/2017

**Sources and Uses of Funds**

<b>New Money - Residential</b>
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**Sources**

Principal Amount of Bond Issue	20,630,000.00
	<u>20,630,000.00</u>

**Uses**

Project Funds at Close		19,235,422.14
Reserve Fund	50% of Full Reserve	985,127.86
Bond Discount	\$15.00 /\$1,000	309,450.00
Cost of Issuance		100,000.00
Contingency		0.00
		<u>20,630,000.00</u>