

# Town of Erie, Colorado

## URA Financing Comparison

Estimated Rates as of October 7, 2025

Total Erie Costs	21,252,579
Less Mine Mitigation	5,109,463
<b>Targeted Funding Need</b>	<b>16,143,116</b>

### Financing Sources Summary

Par Amount	\$17,500,000
Premium	1,146,940
Total Sources of Funds	<u>\$18,646,940</u>

### Uses of Funds Summary

Project Fund	\$15,734,440	Funding Shortfall	408,676
Capitalized Interest Fund	\$2,625,000		
Debt Service Reserve Fund	\$0		
Cost of Issuance	\$200,000		
Underwriter's Discount	87,500		
Total Use of Funds	<u>\$18,646,940</u>		

### Finance Statistics

Dated Date	12/1/2025
Net Interest Cost	4.65%
Maximum Annual Debt Service	\$1,512,000
Total Debt Service	\$29,893,250

### Scenario 2:

#### Tax Increment Revenue Bonds with Moral Obligation Pledge

\$17,500,000
<u>\$17,500,000</u>

\$13,506,433	Funding Shortfall	2,636,683
\$2,756,250		
\$764,817		
\$350,000		
122,500		
<u>\$17,500,000</u>		

12/1/2025
5.28%
\$1,529,633
\$30,178,333

### Annual Debt Service

#### Year

2026
2027
2028
2029
2030
2031
2032
2033
2034
2035
2036
2037
2038
2039
2040
2041
2042
2043
2044
2045
2046
2047
2048
2049
2050
Total

485,653
838,817
1,286,426
1,429,363
1,441,544
1,458,212
1,470,637
1,487,641
1,500,316
1,517,660
1,530,590
1,548,283
1,561,472
1,579,520
1,592,975
1,611,385
1,625,111
1,646,890
1,660,891
1,680,048
1,694,331
1,713,872
1,728,441
1,748,375

Net Debt Service	Annual Excess Revenues	DSCx
-	-	
-	485,653	-
-	838,817	-
1,115,000	171,426	1.15x
1,238,000	191,363	1.15x
1,249,250	192,294	1.15x
1,264,000	194,212	1.15x
1,272,000	198,637	1.16x
1,288,500	199,141	1.15x
1,298,000	202,316	1.16x
1,315,750	201,910	1.15x
1,326,250	204,340	1.15x
1,339,750	208,533	1.16x
1,351,000	210,472	1.16x
1,370,000	209,520	1.15x
1,381,250	211,725	1.15x
1,395,000	216,385	1.16x
1,406,000	219,111	1.16x
1,429,250	217,640	1.15x
1,439,000	221,891	1.15x
1,455,750	224,298	1.15x
1,469,000	225,331	1.15x
1,483,750	230,122	1.16x
1,494,750	233,691	1.16x
1,512,000	236,375	1.16x
\$29,893,250	\$5,945,203	

Net Debt Service	Annual Excess Revenues	DSCx
-	-	
-	485,653	-
-	838,817	-
1,123,750	162,676	1.14x
1,247,988	181,376	1.15x
1,260,138	181,407	1.14x
1,275,713	182,500	1.14x
1,284,450	186,187	1.14x
1,301,613	186,029	1.14x
1,311,675	188,641	1.14x
1,329,900	187,760	1.14x
1,340,763	189,828	1.14x
1,354,525	193,758	1.14x
1,365,925	195,547	1.14x
1,379,963	199,558	1.14x
1,391,375	201,600	1.14x
1,410,163	201,223	1.14x
1,420,800	204,311	1.14x
1,438,550	208,340	1.14x
1,452,888	208,004	1.14x
1,468,813	211,236	1.14x
1,481,063	213,269	1.14x
1,499,638	214,235	1.14x
1,509,013	219,429	1.15x
1,529,633	218,742	1.14x
\$30,178,333	\$5,660,120	