## Town of Erie, Colorado

**URA Financing Comparison** Estimated Rates as of October 7, 2025

Total Erie Costs Less Mine Mitigation	21,252,579 5,109,463

## **Financing Sources Summary** Par Amount

Premium Total Sources of Funds

## **Uses of Funds Summary**

Project Fund Capitalized Interest Fund Debt Service Reserve Fund Cost of Issuance Underwriter's Discount Total Use of Funds

## **Finance Statistics**

Dated Date Net Interest Cost Maximum Annual Debt Service Total Debt Service

Annual Debt Service

Year		Net Debt Service	Annual Excess Revenues
2026		-	-
2027	485,653	-	485,653
2028	838,817	-	838,817
2029	1,286,426	1,115,000	171,426
2030	1,429,363	1,238,000	191,363
2031	1,441,544	1,249,250	192,294
2032	1,458,212	1,264,000	194,212
2033	1,470,637	1,272,000	198,637
2034	1,487,641	1,288,500	199,141
2035	1,500,316	1,298,000	202,316
2036	1,517,660	1,315,750	201,910
2037	1,530,590	1,326,250	204,340
2038	1,548,283	1,339,750	208,533
2039	1,561,472	1,351,000	210,472
2040	1,579,520	1,370,000	209,520
2041	1,592,975	1,381,250	211,725
2042	1,611,385	1,395,000	216,385
2043	1,625,111	1,406,000	219,111
2044	1,646,890	1,429,250	217,640
2045	1,660,891	1,439,000	221,891
2046	1,680,048	1,455,750	224,298
2047	1,694,331	1,469,000	225,331
2048	1,713,872	1,483,750	230,122
2049	1,728,441	1,494,750	233,691
2050	1,748,375	1,512,000	236,375
Total		\$29,893,250	\$5,945,203

Security 1.		
Certificates of Participation		
\$17,500,000		
1,146,940		
\$18,646,940		
	Funding	
	Shortfall	
\$15,734,440	408,676	
\$2,625,000		
\$0		
\$200,000		
87,500		
\$18,646,940		
12/1/2025		
4.65%		
\$1,512,000		
\$29.893.250		

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Scenario 2:					
Scenario 2:  Tax Increment Revenue Bonds with  Moral Obligation Pledge					
\$17,500,000					
\$17,500,000					
	Funding				
	Shortfall				
\$13,506,433	2,636,683				
\$2,756,250	,,				
\$764,817					
* *					
\$350,000					
122,500					
\$17,500,000					
12/1/2025					
5.28%					
\$1,529,633					
\$30,178,333					

Net Debt Service	Annual Excess Revenues
-	-
-	485,653
-	838,817
1,123,750	162,676
1,247,988	181,376
1,260,138	181,407
1,275,713	182,500
1,284,450	186,187
1,301,613	186,029
1,311,675	188,641
1,329,900	187,760
1,340,763	189,828
1,354,525	193,758
1,365,925	195,547
1,379,963	199,558
1,391,375	201,600
1,410,163	201,223
1,420,800	204,311
1,438,550	208,340
1,452,888	208,004
1,468,813	211,236
1,481,063	213,269
1,499,638	214,235
1,509,013	219,429
1,529,633	218,742
\$30,178,333	\$5,660,120

1.14x

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