

**Lafferty Canyon Metropolitan District
Weld County, Colorado**

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**General Obligation Bonds, Series 2024  
Service Plan**

| <u>Bond Assumptions</u>             | <u>Series 2024</u> |
|-------------------------------------|--------------------|
| Closing Date                        | 12/1/2024          |
| First Call Date                     | 12/1/2029          |
| Final Maturity                      | 12/1/2054          |
| Discharge Date                      | 12/2/2064          |
| <b>Sources of Funds</b>             |                    |
| Par Amount                          | 13,555,000         |
| Total                               | 13,555,000         |
| <b>Uses of Funds</b>                |                    |
| Project Fund                        | <b>10,271,300</b>  |
| Capitalized Interest                | 1,626,600          |
| Reserve Fund                        | 1,086,000          |
| Cost of Issuance                    | 571,100            |
| Total                               | 13,555,000         |
| <b>Debt Features</b>                |                    |
| Projected Coverage at Mill Levy Cap | 1.20x              |
| Tax Status                          | Tax-Exempt         |
| Rating                              | Non-Rated          |
| Coupon (Interest Rate)              | 4.000%             |
| Annual Trustee Fee                  | \$4,000            |
| <b>Biennial Reassessment</b>        |                    |
| Residential                         | 6.00%              |
| <b>Tax Authority Assumptions</b>    |                    |
| Metropolitan District Revenue       |                    |
| Residential Assessment Ratio        |                    |
| Service Plan Gallagherization Base  | 7.15%              |
| Current Assumption                  | 7.15%              |
| Debt Service Mills                  |                    |
| Service Plan Mill Levy Cap          | 45.000             |
| Maximum Adjusted Cap                | 45.000             |
| Target Mill Levy                    | 45.000             |
| Specific Ownership Tax              | 6.00%              |
| County Treasurer Fee                | 1.50%              |

**Lafferty Canyon Metropolitan District  
Development Summary**

| Statutory Actual Value (2021)       | Residential         |                     |                     |   |   |   |   |   |   | Total                |
|-------------------------------------|---------------------|---------------------|---------------------|---|---|---|---|---|---|----------------------|
|                                     | SFD - Filing 7      | SFD - Filing 8      | SFD - Lafferty      | - | - | - | - | - | - |                      |
|                                     | \$575,000           | \$475,000           | \$650,000           | - | - | - | - | - | - |                      |
| 2021                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2022                                | 12                  | 12                  | -                   | - | - | - | - | - | - | 24                   |
| 2023                                | 36                  | 36                  | 36                  | - | - | - | - | - | - | 108                  |
| 2024                                | 36                  | 36                  | 36                  | - | - | - | - | - | - | 108                  |
| 2025                                | 22                  | 4                   | 36                  | - | - | - | - | - | - | 62                   |
| 2026                                | -                   | -                   | 18                  | - | - | - | - | - | - | 18                   |
| 2027                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2028                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2029                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2030                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2031                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2032                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2033                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2034                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2035                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2036                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2037                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2038                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2039                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2040                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2041                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2042                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2043                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2044                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2045                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2046                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2047                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2048                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2049                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2050                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2051                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2052                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2053                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| 2054                                | -                   | -                   | -                   | - | - | - | - | - | - | -                    |
| <b>Total Units</b>                  | <b>106</b>          | <b>88</b>           | <b>126</b>          | - | - | - | - | - | - | <b>320</b>           |
| <b>Total Statutory Actual Value</b> | <b>\$60,950,000</b> | <b>\$41,800,000</b> | <b>\$81,900,000</b> | - | - | - | - | - | - | <b>\$184,650,000</b> |

**Lafferty Canyon Metropolitan District  
Assessed Value**

|              | Vacant and Improved Land <sup>1</sup> |                                                     | Residential                 |                             |                                   |                                                    | Total                                        |
|--------------|---------------------------------------|-----------------------------------------------------|-----------------------------|-----------------------------|-----------------------------------|----------------------------------------------------|----------------------------------------------|
|              | Cumulative Statutory Actual Value     | Assessed Value in Collection Year 2 Year Lag 29.00% | Residential Units Delivered | Biennial Reassessment 6.00% | Cumulative Statutory Actual Value | Assessed Value in Collection Year 2 Year Lag 7.15% | Assessed Value in Collection Year 2 Year Lag |
| 2021         | 1,260,000                             | 0                                                   | -                           | -                           | 0                                 | 0                                                  | 0                                            |
| 2022         | 6,120,000                             | 0                                                   | 24                          | -                           | 12,852,000                        | 0                                                  | 0                                            |
| 2023         | 6,120,000                             | 365,400                                             | 108                         | -                           | 76,524,480                        | 0                                                  | 365,400                                      |
| 2024         | 3,795,000                             | 1,774,800                                           | 108                         | 4,591,469                   | 146,061,878                       | 918,918                                            | 2,693,718                                    |
| 2025         | 1,170,000                             | 1,774,800                                           | 62                          | -                           | 187,140,179                       | 5,471,500                                          | 7,246,300                                    |
| 2026         | 0                                     | 1,100,550                                           | 18                          | 11,228,411                  | 211,286,335                       | 10,443,424                                         | 11,543,974                                   |
| 2027         | 0                                     | 339,300                                             | -                           | -                           | 211,286,335                       | 13,380,523                                         | 13,719,823                                   |
| 2028         | 0                                     | 0                                                   | -                           | 12,677,180                  | 223,963,515                       | 15,106,973                                         | 15,106,973                                   |
| 2029         | 0                                     | 0                                                   | -                           | -                           | 223,963,515                       | 15,106,973                                         | 15,106,973                                   |
| 2030         | 0                                     | 0                                                   | -                           | 13,437,811                  | 237,401,326                       | 16,013,391                                         | 16,013,391                                   |
| 2031         | 0                                     | 0                                                   | -                           | -                           | 237,401,326                       | 16,013,391                                         | 16,013,391                                   |
| 2032         | 0                                     | 0                                                   | -                           | 14,244,080                  | 251,645,406                       | 16,974,195                                         | 16,974,195                                   |
| 2033         | 0                                     | 0                                                   | -                           | -                           | 251,645,406                       | 16,974,195                                         | 16,974,195                                   |
| 2034         | 0                                     | 0                                                   | -                           | 15,098,724                  | 266,744,130                       | 17,992,646                                         | 17,992,646                                   |
| 2035         | 0                                     | 0                                                   | -                           | -                           | 266,744,130                       | 17,992,646                                         | 17,992,646                                   |
| 2036         | 0                                     | 0                                                   | -                           | 16,004,648                  | 282,748,778                       | 19,072,205                                         | 19,072,205                                   |
| 2037         | 0                                     | 0                                                   | -                           | -                           | 282,748,778                       | 19,072,205                                         | 19,072,205                                   |
| 2038         | 0                                     | 0                                                   | -                           | 16,964,927                  | 299,713,704                       | 20,216,538                                         | 20,216,538                                   |
| 2039         | 0                                     | 0                                                   | -                           | -                           | 299,713,704                       | 20,216,538                                         | 20,216,538                                   |
| 2040         | 0                                     | 0                                                   | -                           | 17,982,822                  | 317,696,527                       | 21,429,530                                         | 21,429,530                                   |
| 2041         | 0                                     | 0                                                   | -                           | -                           | 317,696,527                       | 21,429,530                                         | 21,429,530                                   |
| 2042         | 0                                     | 0                                                   | -                           | 19,061,792                  | 336,758,318                       | 22,715,302                                         | 22,715,302                                   |
| 2043         | 0                                     | 0                                                   | -                           | -                           | 336,758,318                       | 22,715,302                                         | 22,715,302                                   |
| 2044         | 0                                     | 0                                                   | -                           | 20,205,499                  | 356,963,817                       | 24,078,220                                         | 24,078,220                                   |
| 2045         | 0                                     | 0                                                   | -                           | -                           | 356,963,817                       | 24,078,220                                         | 24,078,220                                   |
| 2046         | 0                                     | 0                                                   | -                           | 21,417,829                  | 378,381,646                       | 25,522,913                                         | 25,522,913                                   |
| 2047         | 0                                     | 0                                                   | -                           | -                           | 378,381,646                       | 25,522,913                                         | 25,522,913                                   |
| 2048         | 0                                     | 0                                                   | -                           | 22,702,899                  | 401,084,545                       | 27,054,288                                         | 27,054,288                                   |
| 2049         | 0                                     | 0                                                   | -                           | -                           | 401,084,545                       | 27,054,288                                         | 27,054,288                                   |
| 2050         | 0                                     | 0                                                   | -                           | 24,065,073                  | 425,149,618                       | 28,677,545                                         | 28,677,545                                   |
| 2051         | 0                                     | 0                                                   | -                           | -                           | 425,149,618                       | 28,677,545                                         | 28,677,545                                   |
| 2052         | 0                                     | 0                                                   | -                           | 25,508,977                  | 450,658,595                       | 30,398,198                                         | 30,398,198                                   |
| 2053         | 0                                     | 0                                                   | -                           | -                           | 450,658,595                       | 30,398,198                                         | 30,398,198                                   |
| 2054         | 0                                     | 0                                                   | -                           | 27,039,516                  | 477,698,111                       | 32,222,090                                         | 32,222,090                                   |
| <b>Total</b> |                                       |                                                     | <b>320</b>                  | <b>282,231,655</b>          |                                   |                                                    |                                              |

1. Vacant land value calculated in year prior to construction as 10% build-out market value

**Lafferty Canyon Metropolitan District  
Revenue**

|              | Total                             | District Mill Levy Revenue                    |                                      |                                   | Expense                       |                    | Total                              |
|--------------|-----------------------------------|-----------------------------------------------|--------------------------------------|-----------------------------------|-------------------------------|--------------------|------------------------------------|
|              | Assessed Value in Collection Year | Debt Mill Levy<br>45.000 Cap<br>45.000 Target | Debt Mill Levy Collections<br>99.50% | Specific Ownership Taxes<br>6.00% | County Treasurer Fee<br>1.50% | Annual Trustee Fee | Revenue Available for Debt Service |
| 2021         | 0                                 | 0.000                                         | 0                                    | 0                                 | 0                             | 0                  | 0                                  |
| 2022         | 0                                 | 45.000                                        | 0                                    | 0                                 | 0                             | 0                  | 0                                  |
| 2023         | 365,400                           | 45.000                                        | 16,361                               | 982                               | (245)                         | 0                  | 17,097                             |
| 2024         | 2,693,718                         | 45.000                                        | 120,611                              | 7,237                             | (1,809)                       | 0                  | 126,039                            |
| 2025         | 7,246,300                         | 45.000                                        | 324,453                              | 19,467                            | (4,867)                       | (4,000)            | 335,053                            |
| 2026         | 11,543,974                        | 45.000                                        | 516,881                              | 31,013                            | (7,753)                       | (4,000)            | 536,141                            |
| 2027         | 13,719,823                        | 45.000                                        | 614,305                              | 36,858                            | (9,215)                       | (4,000)            | 637,949                            |
| 2028         | 15,106,973                        | 45.000                                        | 676,415                              | 40,585                            | (10,146)                      | (4,000)            | 702,853                            |
| 2029         | 15,106,973                        | 45.000                                        | 676,415                              | 40,585                            | (10,146)                      | (4,000)            | 702,853                            |
| 2030         | 16,013,391                        | 45.000                                        | 717,000                              | 43,020                            | (10,755)                      | (4,000)            | 745,265                            |
| 2031         | 16,013,391                        | 45.000                                        | 717,000                              | 43,020                            | (10,755)                      | (4,000)            | 745,265                            |
| 2032         | 16,974,195                        | 45.000                                        | 760,020                              | 45,601                            | (11,400)                      | (4,000)            | 790,220                            |
| 2033         | 16,974,195                        | 45.000                                        | 760,020                              | 45,601                            | (11,400)                      | (4,000)            | 790,220                            |
| 2034         | 17,992,646                        | 45.000                                        | 805,621                              | 48,337                            | (12,084)                      | (4,000)            | 837,874                            |
| 2035         | 17,992,646                        | 45.000                                        | 805,621                              | 48,337                            | (12,084)                      | (4,000)            | 837,874                            |
| 2036         | 19,072,205                        | 45.000                                        | 853,958                              | 51,237                            | (12,809)                      | (4,000)            | 888,386                            |
| 2037         | 19,072,205                        | 45.000                                        | 853,958                              | 51,237                            | (12,809)                      | (4,000)            | 888,386                            |
| 2038         | 20,216,538                        | 45.000                                        | 905,195                              | 54,312                            | (13,578)                      | (4,000)            | 941,929                            |
| 2039         | 20,216,538                        | 45.000                                        | 905,195                              | 54,312                            | (13,578)                      | (4,000)            | 941,929                            |
| 2040         | 21,429,530                        | 45.000                                        | 959,507                              | 57,570                            | (14,393)                      | (4,000)            | 998,685                            |
| 2041         | 21,429,530                        | 45.000                                        | 959,507                              | 57,570                            | (14,393)                      | (4,000)            | 998,685                            |
| 2042         | 22,715,302                        | 45.000                                        | 1,017,078                            | 61,025                            | (15,256)                      | (4,000)            | 1,058,846                          |
| 2043         | 22,715,302                        | 45.000                                        | 1,017,078                            | 61,025                            | (15,256)                      | (4,000)            | 1,058,846                          |
| 2044         | 24,078,220                        | 45.000                                        | 1,078,102                            | 64,686                            | (16,172)                      | (4,000)            | 1,122,617                          |
| 2045         | 24,078,220                        | 45.000                                        | 1,078,102                            | 64,686                            | (16,172)                      | (4,000)            | 1,122,617                          |
| 2046         | 25,522,913                        | 45.000                                        | 1,142,788                            | 68,567                            | (17,142)                      | (4,000)            | 1,190,214                          |
| 2047         | 25,522,913                        | 45.000                                        | 1,142,788                            | 68,567                            | (17,142)                      | (4,000)            | 1,190,214                          |
| 2048         | 27,054,288                        | 45.000                                        | 1,211,356                            | 72,681                            | (18,170)                      | (4,000)            | 1,261,867                          |
| 2049         | 27,054,288                        | 45.000                                        | 1,211,356                            | 72,681                            | (18,170)                      | (4,000)            | 1,261,867                          |
| 2050         | 28,677,545                        | 45.000                                        | 1,284,037                            | 77,042                            | (19,261)                      | (4,000)            | 1,337,819                          |
| 2051         | 28,677,545                        | 45.000                                        | 1,284,037                            | 77,042                            | (19,261)                      | (4,000)            | 1,337,819                          |
| 2052         | 30,398,198                        | 45.000                                        | 1,361,079                            | 81,665                            | (20,416)                      | (4,000)            | 1,418,328                          |
| 2053         | 30,398,198                        | 45.000                                        | 1,361,079                            | 81,665                            | (20,416)                      | (4,000)            | 1,418,328                          |
| 2054         | 32,222,090                        | 45.000                                        | 1,442,744                            | 86,565                            | (21,641)                      | (4,000)            | 1,503,668                          |
| <b>Total</b> |                                   |                                               | <b>28,579,667</b>                    | <b>1,714,780</b>                  | <b>(428,695)</b>              | <b>(120,000)</b>   | <b>29,745,752</b>                  |

**Lafferty Canyon Metropolitan District  
Debt Service**

|              | Total<br>Revenue Available<br>for Debt Service | Net Debt Service                                            | Surplus Fund     |                       |                  | Ratio Analysis           |                                  |
|--------------|------------------------------------------------|-------------------------------------------------------------|------------------|-----------------------|------------------|--------------------------|----------------------------------|
|              |                                                | Series 2024                                                 | Annual Surplus   | Cumulative<br>Balance | Released Revenue | Debt Service<br>Coverage | Senior Debt to<br>Assessed Value |
|              |                                                | Dated: 12/1/2024<br>Par: \$13,555,000<br>Proj: \$10,271,300 |                  | \$1,355,500           |                  |                          |                                  |
| 2024         | 126,039                                        | 0                                                           | 126,039          | 143,136               | 0                | n/a                      | 3710%                            |
| 2025         | 335,053                                        | 0                                                           | 335,053          | 478,189               | 0                | n/a                      | 503%                             |
| 2026         | 536,141                                        | 0                                                           | 536,141          | 1,014,330             | 0                | n/a                      | 187%                             |
| 2027         | 637,949                                        | 0                                                           | 637,949          | 1,355,500             | 296,779          | n/a                      | 117%                             |
| 2028         | 702,853                                        | 582,200                                                     | 120,653          | 1,355,500             | 120,653          | 121%                     | 99%                              |
| 2029         | 702,853                                        | 580,600                                                     | 122,253          | 1,355,500             | 122,253          | 121%                     | 89%                              |
| 2030         | 745,265                                        | 619,000                                                     | 126,265          | 1,355,500             | 126,265          | 120%                     | 89%                              |
| 2031         | 745,265                                        | 620,800                                                     | 124,465          | 1,355,500             | 124,465          | 120%                     | 83%                              |
| 2032         | 790,220                                        | 657,400                                                     | 132,820          | 1,355,500             | 132,820          | 120%                     | 82%                              |
| 2033         | 790,220                                        | 657,400                                                     | 132,820          | 1,355,500             | 132,820          | 120%                     | 77%                              |
| 2034         | 837,874                                        | 697,200                                                     | 140,674          | 1,355,500             | 140,674          | 120%                     | 76%                              |
| 2035         | 837,874                                        | 695,200                                                     | 142,674          | 1,355,500             | 142,674          | 121%                     | 71%                              |
| 2036         | 888,386                                        | 738,000                                                     | 150,386          | 1,355,500             | 150,386          | 120%                     | 69%                              |
| 2037         | 888,386                                        | 738,800                                                     | 149,586          | 1,355,500             | 149,586          | 120%                     | 64%                              |
| 2038         | 941,929                                        | 784,200                                                     | 157,729          | 1,355,500             | 157,729          | 120%                     | 63%                              |
| 2039         | 941,929                                        | 782,400                                                     | 159,529          | 1,355,500             | 159,529          | 120%                     | 58%                              |
| 2040         | 998,685                                        | 830,200                                                     | 168,485          | 1,355,500             | 168,485          | 120%                     | 56%                              |
| 2041         | 998,685                                        | 830,600                                                     | 168,085          | 1,355,500             | 168,085          | 120%                     | 51%                              |
| 2042         | 1,058,846                                      | 880,400                                                     | 178,446          | 1,355,500             | 178,446          | 120%                     | 49%                              |
| 2043         | 1,058,846                                      | 877,600                                                     | 181,246          | 1,355,500             | 181,246          | 121%                     | 44%                              |
| 2044         | 1,122,617                                      | 934,200                                                     | 188,417          | 1,355,500             | 188,417          | 120%                     | 42%                              |
| 2045         | 1,122,617                                      | 932,800                                                     | 189,817          | 1,355,500             | 189,817          | 120%                     | 37%                              |
| 2046         | 1,190,214                                      | 990,600                                                     | 199,614          | 1,355,500             | 199,614          | 120%                     | 34%                              |
| 2047         | 1,190,214                                      | 990,200                                                     | 200,014          | 1,355,500             | 200,014          | 120%                     | 30%                              |
| 2048         | 1,261,867                                      | 1,048,800                                                   | 213,067          | 1,355,500             | 213,067          | 120%                     | 27%                              |
| 2049         | 1,261,867                                      | 1,049,000                                                   | 212,867          | 1,355,500             | 212,867          | 120%                     | 22%                              |
| 2050         | 1,337,819                                      | 1,113,000                                                   | 224,819          | 1,355,500             | 224,819          | 120%                     | 19%                              |
| 2051         | 1,337,819                                      | 1,113,200                                                   | 224,619          | 1,355,500             | 224,619          | 120%                     | 15%                              |
| 2052         | 1,418,328                                      | 1,177,000                                                   | 241,328          | 1,355,500             | 241,328          | 121%                     | 11%                              |
| 2053         | 1,418,328                                      | 1,181,800                                                   | 236,528          | 1,355,500             | 236,528          | 120%                     | 7%                               |
| 2054         | 1,503,668                                      | 1,248,800                                                   | 254,868          | 0                     | 1,610,368        | 120%                     | 0%                               |
| <b>Total</b> | <b>29,745,752</b>                              | <b>23,351,400</b>                                           | <b>6,394,352</b> | <b>38,251,252</b>     | <b>6,394,352</b> |                          |                                  |

**SOURCES AND USES OF FUNDS**

**LAFFERTY CANYON METROPOLITAN DISTRICT  
Weld County, Colorado**

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**GENERAL OBLIGATION BONDS, SERIES 2024
45.000 Debt Service Mills
Non-Rated, 1.20x, 30-yr. Maturity**

Dated Date	12/01/2024
Delivery Date	12/01/2024

Sources:

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Bond Proceeds:	
Par Amount	13,555,000.00
	<hr/>
	13,555,000.00
	<hr/> <hr/>

Uses:

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Project Fund Deposits:	
Project Fund	10,271,300.00
Other Fund Deposits:	
Capitalized Interest Fund	1,626,600.00
Debt Service Reserve Fund	<u>1,086,000.00</u>
	2,712,600.00
Cost of Issuance:	
Other Cost of Issuance	300,000.00
Underwriter's Discount:	
Other Underwriter's Discount	<u>271,100.00</u>
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	13,555,000.00
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BOND SUMMARY STATISTICS

**LAFFERTY CANYON METROPOLITAN DISTRICT
Weld County, Colorado**

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**GENERAL OBLIGATION BONDS, SERIES 2024  
45.000 Debt Service Mills  
Non-Rated, 1.20x, 30-yr. Maturity**

|                                 |               |
|---------------------------------|---------------|
| Dated Date                      | 12/01/2024    |
| Delivery Date                   | 12/01/2024    |
| Last Maturity                   | 12/01/2054    |
| Arbitrage Yield                 | 4.000000%     |
| True Interest Cost (TIC)        | 4.138565%     |
| Net Interest Cost (NIC)         | 4.086690%     |
| All-In TIC                      | 4.296579%     |
| Average Coupon                  | 4.000000%     |
| Average Life (years)            | 23.071        |
| Duration of Issue (years)       | 14.823        |
| Par Amount                      | 13,555,000.00 |
| Bond Proceeds                   | 13,555,000.00 |
| Total Interest                  | 12,509,000.00 |
| Net Interest                    | 12,780,100.00 |
| Total Debt Service              | 26,064,000.00 |
| Maximum Annual Debt Service     | 2,334,800.00  |
| Average Annual Debt Service     | 868,800.00    |
| Underwriter's Fees (per \$1000) |               |
| Average Takedown                |               |
| Other Fee                       | 20.000000     |
| Total Underwriter's Discount    | 20.000000     |
| Bid Price                       | 98.000000     |

| <i>Bond Component</i> | <i>Par Value</i> | <i>Price</i> | <i>Average Coupon</i> | <i>Average Life</i> |
|-----------------------|------------------|--------------|-----------------------|---------------------|
| Term Bond due 2054    | 13,555,000.00    | 100.000      | 4.000%                | 23.071              |
|                       | 13,555,000.00    |              |                       | 23.071              |

|                            | TIC           | All-In TIC    | Arbitrage Yield |
|----------------------------|---------------|---------------|-----------------|
| Par Value                  | 13,555,000.00 | 13,555,000.00 | 13,555,000.00   |
| + Accrued Interest         |               |               |                 |
| + Premium (Discount)       |               |               |                 |
| - Underwriter's Discount   | (271,100.00)  | (271,100.00)  |                 |
| - Cost of Issuance Expense |               | (300,000.00)  |                 |
| - Other Amounts            |               |               |                 |
| Target Value               | 13,283,900.00 | 12,983,900.00 | 13,555,000.00   |
| Target Date                | 12/01/2024    | 12/01/2024    | 12/01/2024      |
| Yield                      | 4.138565%     | 4.296579%     | 4.000000%       |

**NET DEBT SERVICE**  
**LAFFERTY CANYON METROPOLITAN DISTRICT**  
**Weld County, Colorado**  
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GENERAL OBLIGATION BONDS, SERIES 2024
45.000 Debt Service Mills
Non-Rated, 1.20x, 30-yr. Maturity

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Total Debt Service</i>	<i>Capitalized Interest Fund</i>	<i>Debt Service Reserve Fund</i>	<i>Net Debt Service</i>
12/01/2025			542,200	542,200	542,200		
12/01/2026			542,200	542,200	542,200		
12/01/2027			542,200	542,200	542,200		
12/01/2028	40,000	4.000%	542,200	582,200			582,200
12/01/2029	40,000	4.000%	540,600	580,600			580,600
12/01/2030	80,000	4.000%	539,000	619,000			619,000
12/01/2031	85,000	4.000%	535,800	620,800			620,800
12/01/2032	125,000	4.000%	532,400	657,400			657,400
12/01/2033	130,000	4.000%	527,400	657,400			657,400
12/01/2034	175,000	4.000%	522,200	697,200			697,200
12/01/2035	180,000	4.000%	515,200	695,200			695,200
12/01/2036	230,000	4.000%	508,000	738,000			738,000
12/01/2037	240,000	4.000%	498,800	738,800			738,800
12/01/2038	295,000	4.000%	489,200	784,200			784,200
12/01/2039	305,000	4.000%	477,400	782,400			782,400
12/01/2040	365,000	4.000%	465,200	830,200			830,200
12/01/2041	380,000	4.000%	450,600	830,600			830,600
12/01/2042	445,000	4.000%	435,400	880,400			880,400
12/01/2043	460,000	4.000%	417,600	877,600			877,600
12/01/2044	535,000	4.000%	399,200	934,200			934,200
12/01/2045	555,000	4.000%	377,800	932,800			932,800
12/01/2046	635,000	4.000%	355,600	990,600			990,600
12/01/2047	660,000	4.000%	330,200	990,200			990,200
12/01/2048	745,000	4.000%	303,800	1,048,800			1,048,800
12/01/2049	775,000	4.000%	274,000	1,049,000			1,049,000
12/01/2050	870,000	4.000%	243,000	1,113,000			1,113,000
12/01/2051	905,000	4.000%	208,200	1,113,200			1,113,200
12/01/2052	1,005,000	4.000%	172,000	1,177,000			1,177,000
12/01/2053	1,050,000	4.000%	131,800	1,181,800			1,181,800
12/01/2054	2,245,000	4.000%	89,800	2,334,800		1,086,000	1,248,800
	13,555,000		12,509,000	26,064,000	1,626,600	1,086,000	23,351,400

BOND SOLUTION

**LAFFERTY CANYON METROPOLITAN DISTRICT
Weld County, Colorado**

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**GENERAL OBLIGATION BONDS, SERIES 2024  
45.000 Debt Service Mills  
Non-Rated, 1.20x, 30-yr. Maturity**

| <i>Period<br/>Ending</i> | <i>Proposed<br/>Principal</i> | <i>Proposed<br/>Debt Service</i> | <i>CAPI &amp; DSRF<br/>Adjustments</i> | <i>Total Adj<br/>Debt Service</i> | <i>Revenue<br/>Constraints</i> | <i>Unused<br/>Revenues</i> | <i>Debt Serv<br/>Coverage</i> |
|--------------------------|-------------------------------|----------------------------------|----------------------------------------|-----------------------------------|--------------------------------|----------------------------|-------------------------------|
| 12/01/2025               |                               | 542,200                          | (542,200)                              |                                   | 335,053                        | 335,053                    |                               |
| 12/01/2026               |                               | 542,200                          | (542,200)                              |                                   | 536,141                        | 536,141                    |                               |
| 12/01/2027               |                               | 542,200                          | (542,200)                              |                                   | 637,949                        | 637,949                    |                               |
| 12/01/2028               | 40,000                        | 582,200                          |                                        | 582,200                           | 702,853                        | 120,653                    | 120.72370%                    |
| 12/01/2029               | 40,000                        | 580,600                          |                                        | 580,600                           | 702,853                        | 122,253                    | 121.05639%                    |
| 12/01/2030               | 80,000                        | 619,000                          |                                        | 619,000                           | 745,265                        | 126,265                    | 120.39816%                    |
| 12/01/2031               | 85,000                        | 620,800                          |                                        | 620,800                           | 745,265                        | 124,465                    | 120.04906%                    |
| 12/01/2032               | 125,000                       | 657,400                          |                                        | 657,400                           | 790,220                        | 132,820                    | 120.20390%                    |
| 12/01/2033               | 130,000                       | 657,400                          |                                        | 657,400                           | 790,220                        | 132,820                    | 120.20390%                    |
| 12/01/2034               | 175,000                       | 697,200                          |                                        | 697,200                           | 837,874                        | 140,674                    | 120.17695%                    |
| 12/01/2035               | 180,000                       | 695,200                          |                                        | 695,200                           | 837,874                        | 142,674                    | 120.52268%                    |
| 12/01/2036               | 230,000                       | 738,000                          |                                        | 738,000                           | 888,386                        | 150,386                    | 120.37752%                    |
| 12/01/2037               | 240,000                       | 738,800                          |                                        | 738,800                           | 888,386                        | 149,586                    | 120.24717%                    |
| 12/01/2038               | 295,000                       | 784,200                          |                                        | 784,200                           | 941,929                        | 157,729                    | 120.11340%                    |
| 12/01/2039               | 305,000                       | 782,400                          |                                        | 782,400                           | 941,929                        | 159,529                    | 120.38973%                    |
| 12/01/2040               | 365,000                       | 830,200                          |                                        | 830,200                           | 998,685                        | 168,485                    | 120.29451%                    |
| 12/01/2041               | 380,000                       | 830,600                          |                                        | 830,600                           | 998,685                        | 168,085                    | 120.23658%                    |
| 12/01/2042               | 445,000                       | 880,400                          |                                        | 880,400                           | 1,058,846                      | 178,446                    | 120.26876%                    |
| 12/01/2043               | 460,000                       | 877,600                          |                                        | 877,600                           | 1,058,846                      | 181,246                    | 120.65247%                    |
| 12/01/2044               | 535,000                       | 934,200                          |                                        | 934,200                           | 1,122,617                      | 188,417                    | 120.16880%                    |
| 12/01/2045               | 555,000                       | 932,800                          |                                        | 932,800                           | 1,122,617                      | 189,817                    | 120.34915%                    |
| 12/01/2046               | 635,000                       | 990,600                          |                                        | 990,600                           | 1,190,214                      | 199,614                    | 120.15081%                    |
| 12/01/2047               | 660,000                       | 990,200                          |                                        | 990,200                           | 1,190,214                      | 200,014                    | 120.19934%                    |
| 12/01/2048               | 745,000                       | 1,048,800                        |                                        | 1,048,800                         | 1,261,867                      | 213,067                    | 120.31529%                    |
| 12/01/2049               | 775,000                       | 1,049,000                        |                                        | 1,049,000                         | 1,261,867                      | 212,867                    | 120.29235%                    |
| 12/01/2050               | 870,000                       | 1,113,000                        |                                        | 1,113,000                         | 1,337,819                      | 224,819                    | 120.19935%                    |
| 12/01/2051               | 905,000                       | 1,113,200                        |                                        | 1,113,200                         | 1,337,819                      | 224,619                    | 120.17775%                    |
| 12/01/2052               | 1,005,000                     | 1,177,000                        |                                        | 1,177,000                         | 1,418,328                      | 241,328                    | 120.50364%                    |
| 12/01/2053               | 1,050,000                     | 1,181,800                        |                                        | 1,181,800                         | 1,418,328                      | 236,528                    | 120.01420%                    |
| 12/01/2054               | 2,245,000                     | 2,334,800                        | (1,086,000)                            | 1,248,800                         | 1,503,668                      | 254,868                    | 120.40900%                    |
|                          | 13,555,000                    | 26,064,000                       | (2,712,600)                            | 23,351,400                        | 29,602,616                     | 6,251,216                  |                               |