

**Town of Erie Urban Renewal Authority
Resolution No. 22-03**

**A Resolution of the Board of Commissioners of the Town of Erie
Urban Renewal Authority Approving a Reimbursement
Agreement with Bourbon on Briggs LLC**

Whereas, On June 23, 2020 the Town of Erie Urban Renewal Authority (the "Authority") adopted the TOEURA Incentive Policy (the "Policy").

Whereas, the purpose of the Policy is to use tax increment financing funds received by the Authority to promote the goals of the Authority in reducing blight within the urban renewal areas in the Town of Erie;

Whereas, on October 27, 2020, in accordance with the Policy, the Authority adopted the Revitalization Incentive Grant Program (the "Program");

Whereas, the Grant Review Committee met and reviewed applications for completeness and fulfillment of eligibility guideline criteria, and provided recommendations for approval of applications on February 15, 2022; and

Whereas, based on the recommendation of the Grant Review Committee, the Board wishes to approve \$50,000 grant to Bourbon on Briggs LLC, for work to be done at 554 Briggs Street under the Program.

Now Therefore be it Resolved by the Board of Commissioners of the Town of Erie Urban Renewal Authority, that:

Section 1. The Board hereby approves the Reimbursement Agreement with Bourbon on Briggs LLC, in substantially the form attached hereto, subject to final approval of the Authority's General Counsel. Upon such approval, the Chair is authorized to sign the Agreement on behalf of the Authority.

Adopted this 22nd day of March, 2022.

Jennifer Carroll, Chair

Attest:

Heidi Leatherwood, Secretary