

# 2024 2nd Supplemental - URA

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December 10th, 2024



# Agenda

- **Fund Balance Summary**
- **Summary of 2nd Supplemental Changes**
- **Capital Improvement Plan 2024 - URA**



# 2nd Supplemental URA Fund Balance Summary

| Urban Renewal Authority Fund - 2024 2nd Supp. |                  |                               |                      |                             |                  |                  |                    |
|---|------------------|-------------------------------|----------------------|-----------------------------|------------------|------------------|--------------------|
|   | Airport          | Daybreak/<br>Colliers<br>Hill | Historic Old<br>Town | Highway<br>287/Nine<br>Mile | Four<br>Corners  | I-25             | Total              |
| Revenues                                      | -                | 3,094,296                     | 959,113              | 1,500,000                   | -                | -                | 5,553,409          |
| Expenditures <i>(including transfers out)</i> | 132,391          | 4,820,185                     | 4,274,565            | 968,566                     | 60,625           | 136,684          | 10,393,016         |
| 3rd Supp Changes                              | -                | 507,675                       | -                    | -                           | -                | -                | 507,675            |
| <b>Revenues over/(under) expenditures</b>     | <b>(132,391)</b> | <b>(2,233,564)</b>            | <b>(3,315,452)</b>   | <b>531,434</b>              | <b>(60,625)</b>  | <b>(136,684)</b> | <b>(5,347,282)</b> |
| Fund balance - beginning                      | (313,103)        | 8,259,840                     | 3,169,798            | (356,131)                   | (42,914)         | (112,265)        | 10,605,227         |
| <b>Fund balance - ending</b>                  | <b>(445,494)</b> | <b>6,026,276</b>              | <b>(145,654)</b>     | <b>175,303</b>              | <b>(103,539)</b> | <b>(248,949)</b> | <b>5,257,945</b>   |



## 2nd Supplemental Changes

- \$500K WCR5 Widening & Raw Water Line
  - Remaining escrow disbursement
- \$80K transfer to cover Briggs Improvements PO