

2024 3rd Supplemental

December 10th, 2024



Agenda

- **3rd Supplemental Fund Balance Summary**
- **General Fund Summary**
- **Fund Balance Forecast**
- **3rd Supplemental Revenue Changes**
- **Major Expenditures**
 - **New Capital**
 - **New Operating**



3rd Supplemental Fund Balance Summary

Changes in Fund Balances/Working Capital - 2024 Budget

2024 Budget	Beginning Balance	Revenues	Expenditures	3rd Supp. Requests	Net Increase/Decrease	Restricted	Ending Balance
General Fund - 100	52,998,115	56,850,784	79,987,315	1,505,488	(24,642,019)	(3,328,546)	25,027,550
Grants Fund	181,663	5,037,005	6,257,005	(693,750)	(526,250)		(344,587)
Trails & Natural Areas Fund	4,558,609	3,079,000	5,819,174	139,829	(2,880,003)		1,678,606
Conservation Trust Fund	1,037,563	-	178,224	-	(178,224)		859,339
Cemetery Fund	386,949	-	8,085	-	(8,085)		378,864
Total Special Revenue Funds	6,164,784	8,116,005	12,262,488	(553,921)	(3,592,562)	-	2,572,222
Transportation Impact Fund	26,086,265	6,128,868	18,524,324	352,411	(12,747,867)		13,338,398
Public Facilities Impact Fund	10,456,372	2,615,920	10,482,149	-	(7,866,229)		2,590,143
Parks Improvement Impact Fund	12,170,509	1,650,940	9,403,261	-	(7,752,321)		4,418,188
Police Facilities Impact Fund	786,327	454,100	3,835,100	-	(3,381,000)		(2,594,673)
Tree Impact Fund	1,313,581	201,000	134,000	-	67,000		1,380,581
Storm Drainage Impact Fund	8,235,388	1,111,628	1,440,000	-	(328,372)		7,907,016
Fleet & Equipment Acquisition Fund	1,708,172	1,045,449	3,580,866	105,082	(2,640,499)		(932,327)
Total Capital Funds	60,756,614	13,207,905	47,399,700	457,493	(34,649,288)	-	26,107,326
Water Fund	111,814,902	32,521,916	112,516,951	240,574	(80,235,609)		31,579,293
Wastewater Fund	27,335,225	12,124,000	24,116,400	982,300	(12,974,700)		14,360,525
Storm Drainage Operating Fund	3,267,956	1,959,809	8,532,928	-	(6,573,119)		(3,305,163)
Airport Fund	199,098	1,645,528	2,042,089	(950,000)	553,439		752,537
Total Enterprise Funds	142,617,181	48,251,253	147,208,368	272,874	(99,229,989)	-	43,387,192
Totals	262,536,694	126,425,947	286,857,871	1,681,934	(162,113,858)	(5,787,941)	94,634,895



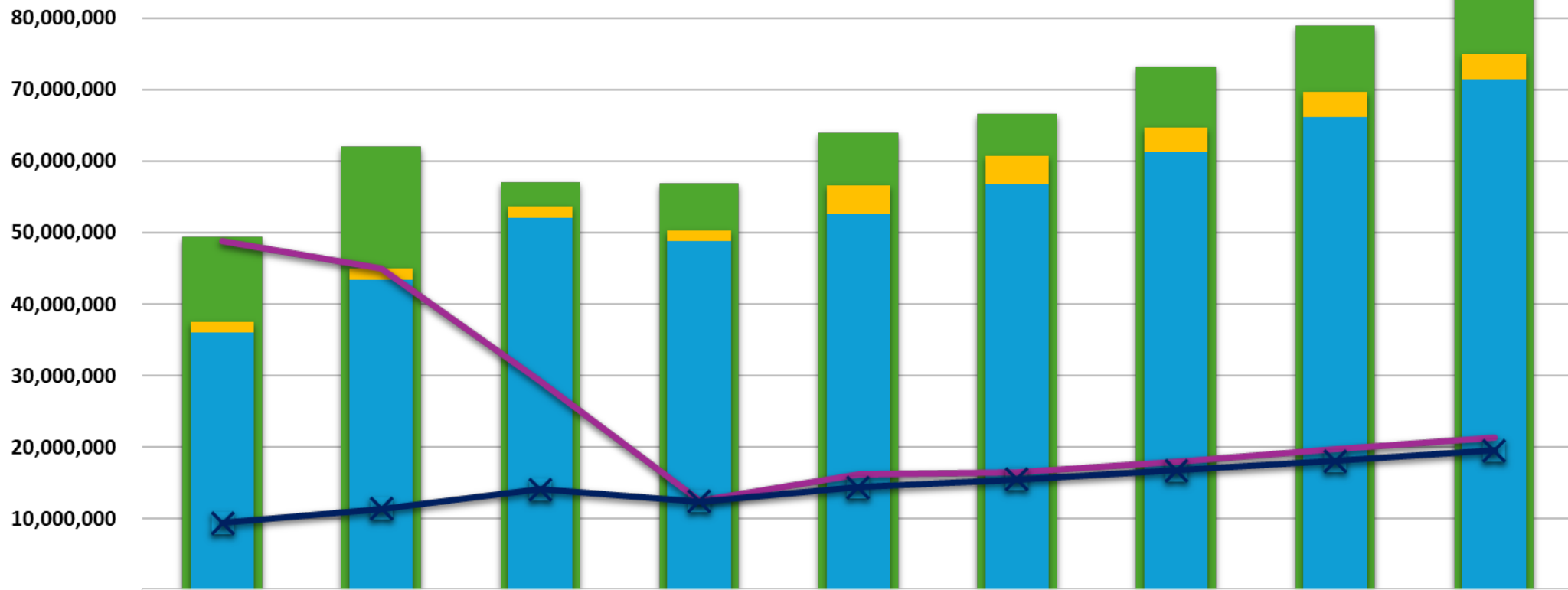
General Fund Summary – 2024

3rd Supplemental

General Fund Beginning Balance	\$ 52,998,145
General Fund Revenues	\$ 57,033,471
General Fund Operating & Debt Expenditures	\$ 57,821,198
Capital Expenditures & Transfers Out	\$ 23,854,292
Ending Fund Balance	\$ 28,256,126
Non-spendable Fund Balance	\$ 3,328,546
Spendable Fund Balance	\$25,027,580
Minimum Required Fund Balance	\$14,103,865



General Fund Fund Balance Forecast



	2022 Actuals	2023 Actuals	2024 3rd Supp.	2024 EOY Est.	2025 Requests	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
Revenues	49,445,152	61,972,920	57,033,471	56,850,784	63,952,197	66,622,875	73,158,913	78,947,195	85,147,423
Debt	1,518,305	1,629,564	1,490,013	1,490,013	3,990,163	3,992,813	3,515,613	3,514,613	3,514,614
Operating w/ Turnback	36,000,558	43,320,268	52,106,346	48,796,815	52,590,032	56,729,421	61,237,964	66,150,785	71,506,450
Ending Spendable FB	48,754,892	45,064,413	29,252,419	12,471,320	16,159,926	16,560,566	17,965,902	19,747,699	21,374,058
Minimum FB	9,403,477	11,389,647	14,103,865	12,440,823	14,426,465	15,491,089	16,759,472	18,101,576	19,561,362



3rd Supplemental Revenue Changes

- \$50K awarded for Front Range Waste Diversion (FRWD) mini-grant
- \$69K awarded for WaterSmart Turf Replacement Program grant
- \$7K awarded for E-Cargo Bike program grant



Major Expenditure Requests

New Capital

General Fund:

- \$200K – Erie Commons/Briggs Pedestrian Light Repairs and Replacement
- \$597K – ARPA funding:
 - \$85K for Affordable Housing construction/capital
 - \$512K for Street Maintenance

Trails & Natural Areas Fund:

- \$140K new appropriation and \$2.6M transfer for land acquisition

Transportation Impact Fund:

- \$350K for Nassar DA Amendment for CO 7 and Airport Road Signal and Intersection Improvements

Water Fund:

- \$104K—69K in grant funding and \$35K match for WaterSmart Turf Replacement Program Grant

Wastewater Fund:

- \$980K – Nassar DA Amendment for Air Park Interceptor



Major Expenditure Requests

New Operating

General Fund:

- \$950K transfer to balance the Airport fund.
- \$125K for services relating to the Landfill Task Force.
- ARPA funding:
 - 311K for Affordable Housing operating

- Water Fund:

- \$192K in additional funds requested for Legal Services