

**RESOLUTION NO. 16-\_\_\_\_\_**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF ERIE, COLORADO, FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY, 2017 AND ENDING ON THE LAST DAY OF DECEMBER, 2017.**

**WHEREAS**, the Board of Trustees of the Town of Erie, Colorado, has appointed Steve Felten, Finance Director and Budget Officer, to prepare and submit a proposed budget to said governing body; and

**WHEREAS**, Steve Felten, Budget Officer, has submitted a proposed budget to this governing body for its consideration; and

**WHEREAS**, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 13, 2016, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE COLORADO:**

**Section 1.** That estimated revenues for each fund are as follows:

**General Fund**

From unappropriated surpluses	\$ 9,720,420
From sources other than property taxes	17,613,800
From general property tax	<u>3,546,600</u>
<b>Total General Fund</b>	<b><u><u>30,880,820</u></u></b>

**Water Fund**

From unappropriated surpluses	8,396,116
From sources other than property taxes	19,495,900
From general property tax	<u>-</u>
<b>Total Water Fund</b>	<b><u><u>27,892,016</u></u></b>

**Wastewater Fund**

From unappropriated surpluses	10,588,603
From sources other than property taxes	6,453,800
From general property tax	<u>-</u>
<b>Total Wastewater Fund</b>	<b><u><u>17,042,403</u></u></b>

<b>Storm Drainage Operating Fund</b>	
From unappropriated surpluses	288,206
From sources other than property taxes	817,000
From general property tax	-
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<b>Total Storm Drainage Operating Fund</b>	<b>1,105,206</b>
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<b>Airport Fund</b>	
From unappropriated surpluses	39,790
From sources other than property taxes	296,900
From general property tax	-
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<b>Total Airport Fund</b>	<b>336,690</b>
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<b>Parks Improvement Impact Fund</b>	
From unappropriated surpluses	1,932,865
From sources other than property taxes	1,558,600
From general property tax	-
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<b>Total Parks Improvement Impact Fund</b>	<b>3,491,465</b>
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<b>Public Facilities Impact Fund</b>	
From unappropriated surpluses	905,742
From sources other than property taxes	875,400
From general property tax	-
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<b>Total Public Facilities Impact Fund</b>	<b>1,781,142</b>
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<b>Storm Drainage Impact Fund</b>	
From unappropriated surpluses	651,812
From sources other than property taxes	655,200
From general property tax	-
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<b>Total Storm Drainage Impact Fund</b>	<b>1,307,012</b>
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<b>Transportation Impact Fund</b>	
From unappropriated surpluses	120,758
From sources other than property taxes	2,586,200
From general property tax	-
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<b>Total Transportation Impact Fund</b>	<b>2,706,958</b>
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<b>Tree Impact Fund</b>	
From unappropriated surpluses	299,781
From sources other than property taxes	120,200
From general property tax	-
<b>Total Tree Impact Fund</b>	<u>419,981</u>
<b>Trails and Natural Areas Fund</b>	
From unappropriated surpluses	1,106,780
From sources other than property taxes	15,000
From general property tax	1,126,000
<b>Total Trails and Natural Areas Fund</b>	<u>2,247,780</u>
<b>Conservation Trust Fund</b>	
From unappropriated surpluses	497,815
From sources other than property taxes	171,000
From general property tax	-
<b>Total Conservation Trust Fund</b>	<u>668,815</u>
<b>Cemetery Fund</b>	
From unappropriated surpluses	133,754
From sources other than property taxes	15,100
From general property tax	-
<b>Total Cemetery Fund</b>	<u>148,854</u>
<b>Forfeiture &amp; Seizure Fund</b>	
From unappropriated surpluses	6,219
From sources other than property taxes	-
From general property tax	-
<b>Total Forfeiture &amp; Seizure Fund</b>	<u>6,219</u>
<b>Total Revenue and</b>	
<b>Unappropriated Surpluses (a)</b>	<u>\$ 90,035,361</u>
<b>Revenues only (a)</b>	<u>\$ 55,346,700</u>

*(a) Totals for Memorandum Purposes Only*

**Section 2.** That the expenditures for each fund are as follows:

General Fund	\$ 20,949,100
Water Fund	16,224,400
Wastewater Fund	4,646,800
Storm Drainage Operating Fund	767,700
Airport Fund	309,100
Parks Improvement Impact Fund	3,275,000
Public Facilities Impact Fund	168,700
Storm Drainage Impact Fund	975,000
Transportation Impact Fund	2,145,000
Tree Impact Fund	118,000
Trails & Natural Areas Fund	1,404,300
Conservation Trust Fund	151,400
Cemetery Fund	-
Fines & Forfeitures Fund	-
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<b>Total Expenditures (a)</b>	<b>51,134,500</b>
<b>Less: Interfund Transfers</b>	<b>308,700</b>
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<b>Total Expenditures, Net of Transfers (a)</b>	<b>\$ 50,825,800</b>

(a) Totals for Memorandum Purposes Only

**Section 3:** That the changes in fund balance/working capital for each fund are as follows:

	<u>Beginning Fund Balance/ Working Capital</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Change in Nonspendable Portion</u>	<u>Ending Fund Balance/ Working Capital</u>
General Fund	\$ 9,720,420	\$ 21,160,400	\$ 20,949,100	\$ 4,889,600	\$ 14,821,320
Water Fund	8,396,116	19,495,900	16,224,400	-	11,667,616
Wastewater Fund	10,588,603	6,453,800	4,646,800	-	12,395,603
Storm Drainage Operating Fund	288,206	817,000	767,700	-	337,506
Airport Fund	39,790	296,900	309,100	-	27,590
Parks Improvement Impact Fund	1,932,865	1,558,600	3,275,000	-	216,465
Public Facilities Impact Fund	905,742	875,400	168,700	-	1,612,442
Storm Drainage Impact Fund	651,812	655,200	975,000	-	332,012
Transportation Impact Fund	120,758	2,586,200	2,145,000	-	561,958
Tree Impact Fund	299,781	120,200	118,000	-	301,981
Trails & Natural Areas Fund	1,106,780	1,141,000	1,404,300	-	843,480
Conservation Trust Fund	497,815	171,000	151,400	-	517,415
Cemetery Fund	133,754	15,100	-	-	148,854
Fines & Forfeitures Fund	6,219	-	-	-	6,219
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<b>Totals (a)</b>	<b>\$ 34,688,661</b>	<b>\$ 55,346,700</b>	<b>\$ 51,134,500</b>	<b>\$ 4,889,600</b>	<b>\$ 43,790,461</b>

(a) Totals for Memorandum Purposes Only

**Section 4:** That the budget as submitted, amended, and herein above summarized by fund, is hereby approved and adopted as the budget of the Town of Erie for the year stated above.

**Section 5:** That the budget hereby approved and adopted shall be made part of the public records of the Town of Erie.

**ADOPTED AND APPROVED THIS 13<sup>TH</sup> DAY OF DECEMBER, 2016, BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO**

TOWN OF ERIE  
a Colorado municipal corporation

\_\_\_\_\_  
Tina Harris, Mayor

ATTEST:

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Nancy Parker, Town Clerk