

RESOLUTION NO. 17-_____

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF ERIE, COLORADO, FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY, 2018 AND ENDING ON THE LAST DAY OF DECEMBER, 2018.

WHEREAS, the Board of Trustees of the Town of Erie, Colorado, has appointed Steve Felten, Finance Director and Budget Officer, to prepare and submit a proposed budget to said governing body; and

WHEREAS, Steve Felten, Budget Officer, has submitted a proposed budget to this governing body for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 12, 2017, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE COLORADO:

Section 1. That estimated revenues for each fund are as follows:

General Fund

From unappropriated surpluses	\$ 13,400,415
From sources other than property taxes	20,365,800
From general property tax	<u>3,901,100</u>
Total General Fund	<u><u>37,667,315</u></u>

Water Fund

From unappropriated surpluses	20,597,236
From sources other than property taxes	24,423,800
From general property tax	<u>-</u>
Total Water Fund	<u><u>45,021,036</u></u>

Wastewater Fund

From unappropriated surpluses	15,000,852
From sources other than property taxes	7,161,600
From general property tax	<u>-</u>
Total Wastewater Fund	<u><u>22,162,452</u></u>

Storm Drainage Operating Fund	
From unappropriated surpluses	561,774
From sources other than property taxes	1,002,800
From general property tax	-
Total Storm Drainage Operating Fund	<u><u>1,564,574</u></u>
Airport Fund	
From unappropriated surpluses	80,810
From sources other than property taxes	362,500
From general property tax	-
Total Airport Fund	<u><u>443,310</u></u>
Parks Improvement Impact Fund	
From unappropriated surpluses	1,196,310
From sources other than property taxes	2,578,600
From general property tax	-
Total Parks Improvement Impact Fund	<u><u>3,774,910</u></u>
Public Facilities Impact Fund	
From unappropriated surpluses	1,195,642
From sources other than property taxes	1,354,100
From general property tax	-
Total Public Facilities Impact Fund	<u><u>2,549,742</u></u>
Storm Drainage Impact Fund	
From unappropriated surpluses	729,485
From sources other than property taxes	1,028,100
From general property tax	-
Total Storm Drainage Impact Fund	<u><u>1,757,585</u></u>
Transportation Impact Fund	
From unappropriated surpluses	1,003,324
From sources other than property taxes	4,139,900
From general property tax	-
Total Transportation Impact Fund	<u><u>5,143,224</u></u>

Tree Impact Fund	
From unappropriated surpluses	378,239
From sources other than property taxes	197,000
From general property tax	-
Total Tree Impact Fund	<u>575,239</u>
Trails & Natural Areas Fund	
From unappropriated surpluses	1,531,881
From sources other than property taxes	15,000
From general property tax	1,322,000
Total Trails and Natural Areas Fund	<u>2,868,881</u>
Conservation Trust Fund	
From unappropriated surpluses	592,676
From sources other than property taxes	173,000
From general property tax	-
Total Conservation Trust Fund	<u>765,676</u>
Cemetery Fund	
From unappropriated surpluses	166,628
From sources other than property taxes	26,000
From general property tax	-
Total Cemetery Fund	<u>192,628</u>
Forfeiture & Seizure Fund	
From unappropriated surpluses	6,263
From sources other than property taxes	-
From general property tax	-
Total Forfeiture & Seizure Fund	<u>6,263</u>
Total Revenue and	
Unappropriated Surpluses (a)	<u>\$ 124,492,835</u>
Revenues only (a)	<u>\$ 68,051,300</u>

(a) Totals for Memorandum Purposes Only

Section 2. That the expenditures for each fund are as follows:

General Fund	\$ 23,580,100
Water Fund	17,602,500
Wastewater Fund	8,210,100
Storm Drainage Operating Fund	938,100
Airport Fund	364,000
Parks Improvement Impact Fund	215,000
Public Facilities Impact Fund	371,700
Storm Drainage Impact Fund	-
Transportation Impact Fund	1,450,000
Tree Impact Fund	118,000
Trails & Natural Areas Fund	1,619,800
Conservation Trust Fund	199,400
Cemetery Fund	-
Fines & Forfeitures Fund	-
	54,668,700
Total Expenditures (a)	54,668,700
Less: Interfund Transfers	303,700
	54,365,000
Total Expenditures, Net of Transfers (a)	\$ 54,365,000

(a) Totals for Memorandum Purposes Only

Section 3: That the changes in fund balance/working capital for each fund are as follows:

	<u>Beginning Fund Balance/ Working Capital</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Change in Nonspendable Portion</u>	<u>Ending Fund Balance/ Working Capital</u>
General Fund	\$ 13,400,415	\$ 24,266,900	\$ 23,580,100	\$ 856,625	\$ 14,943,840
Water Fund	20,597,236	24,423,800	17,602,500	-	27,418,536
Wastewater Fund	15,000,852	7,161,600	8,210,100	-	13,952,352
Storm Drainage Operating Fund	561,774	1,002,800	938,100	-	626,474
Airport Fund	80,810	362,500	364,000	-	79,310
Parks Improvement Impact Fund	1,196,310	2,578,600	215,000	-	3,559,910
Public Facilities Impact Fund	1,195,642	1,354,100	371,700	-	2,178,042
Storm Drainage Impact Fund	729,485	1,028,100	-	-	1,757,585
Transportation Impact Fund	1,003,324	4,139,900	1,450,000	-	3,693,224
Tree Impact Fund	378,239	197,000	118,000	-	457,239
Trails & Natural Areas Fund	1,531,881	1,337,000	1,619,800	-	1,249,081
Conservation Trust Fund	592,676	173,000	199,400	-	566,276
Cemetery Fund	166,628	26,000	-	-	192,628
Fines & Forfeitures Fund	6,263	-	-	-	6,263
	\$ 56,441,535	\$ 68,051,300	\$ 54,668,700	\$ 856,625	\$ 70,680,760
Totals (a)	\$ 56,441,535	\$ 68,051,300	\$ 54,668,700	\$ 856,625	\$ 70,680,760

(a) Totals for Memorandum Purposes Only

Section 4: That the budget as submitted, amended, and herein above summarized by fund, is hereby approved and adopted as the budget of the Town of Erie for the year stated above.

Section 5: That the budget hereby approved and adopted shall be made part of the public records of the Town of Erie.

ADOPTED AND APPROVED THIS 12TH DAY OF DECEMBER, 2017, BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO

TOWN OF ERIE
a Colorado municipal corporation

Tina Harris, Mayor

ATTEST:

Nancy Parker, Town Clerk