

RESOLUTION NO. 17-_____

A RESOLUTION PROVIDING FOR THE SUPPLEMENTAL APPROPRIATION OF MONEY TO VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW, FOR THE TOWN OF ERIE, COLORADO, FOR THE 2017 BUDGET YEAR.

WHEREAS, the Town of Erie adopted the 2017 Budget on December 13, 2016; and

WHEREAS, the Town of Erie had made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, in certain instances amounts expended and revenues received, as outlined on “Schedule A” attached hereto and incorporated herein, have exceeded the annual budget projections; and

WHEREAS, in other instances projected revenue receipts and expenditures will be less than budgeted; and

WHEREAS; it is required by law and necessary to provide for the supplemental appropriation of expenditures in excess of the adopted budget, so as not to impair the operations of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO:

Section 1. The amendments outlined in Schedule A are hereby made to the budgeted appropriations and corresponding adjustments are hereby made to the budgeted revenues and expenses of each fund listed, for the purposes stated above.

Any amount shown in the “2nd Supplemental Appropriation” column of Schedule A attached to this resolution are hereby ratified retroactive to the adoption of the original 2017 budget.

Section 2. Pursuant to CRS 31-16-105, this resolution is deemed necessary to the immediate preservation of the public health or safety to provide personnel for police, public works, and other municipal employees, and further necessary to defray the costs of the aforementioned employees as well as costs associated with the operation of the municipality.

ADOPTED AND APPROVED THIS 12th DAY OF DECEMBER, 2017, BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO.

TOWN OF ERIE
a Colorado municipal corporation

Tina Harris, Mayor

ATTEST:

Nancy Parker, Town Clerk

SCHEDULE A

	<u>2017 Original Budget</u>	<u>1st Supplemental Appropriation</u>	<u>2nd Supplemental Appropriation</u>	<u>2017 Revised Budget</u>
Revenues:				
General Fund				
From unappropriated surpluses	\$ 9,720,424	\$ 2,775,659	\$ -	\$ 12,496,083
From sources other than property taxes	17,613,800	1,542,500	1,173,000	20,329,300
From general property tax	3,546,600	18,000	-	3,564,600
Total General Fund	<u>30,880,824</u>	<u>4,336,159</u>	<u>1,173,000</u>	<u>36,389,983</u>
Water Fund				
From unappropriated surpluses	8,396,116	19,877,820	-	28,273,936
From sources other than property taxes	19,495,900	6,441,500	3,047,000	28,984,400
From general property tax	-	-	-	-
Total Water Fund	<u>27,892,016</u>	<u>26,319,320</u>	<u>3,047,000</u>	<u>57,258,336</u>
Wastewater Fund				
From unappropriated surpluses	10,588,603	5,326,849	-	15,915,452
From sources other than property taxes	6,453,800	800,000	459,200	7,713,000
From general property tax	-	-	-	-
Total Wastewater Fund	<u>17,042,403</u>	<u>6,126,849</u>	<u>459,200</u>	<u>23,628,452</u>
Storm Drainage Operating Fund				
From unappropriated surpluses	288,206	885,868	-	1,174,074
From sources other than property taxes	817,000	-	5,464,500	6,281,500
From general property tax	-	-	-	-
Total Storm Drainage Operating Fund	<u>1,105,206</u>	<u>885,868</u>	<u>5,464,500</u>	<u>7,455,574</u>
Airport Fund				
From unappropriated surpluses	39,790	32,520	-	72,310
From sources other than property taxes	296,900	425,300	157,500	879,700
From general property tax	-	-	-	-
Total Airport Fund	<u>336,690</u>	<u>457,820</u>	<u>157,500</u>	<u>952,010</u>
Parks Improvement Impact Fund				
From unappropriated surpluses	1,932,865	449,945	-	2,382,810
From sources other than property taxes	1,558,600	820,200	400,600	2,779,400
From general property tax	-	-	-	-
Total Parks Improvement Impact Fund	<u>3,491,465</u>	<u>1,270,145</u>	<u>400,600</u>	<u>5,162,210</u>
Public Facilities Impact Fund				
From unappropriated surpluses	905,742	488,900	-	1,394,642
From sources other than property taxes	875,400	117,300	228,000	1,220,700
From general property tax	-	-	-	-
Total Public Facilities Impact Fund	<u>1,781,142</u>	<u>606,200</u>	<u>228,000</u>	<u>2,615,342</u>

SCHEDULE A

	2017 Original Budget	1st Supplemental Appropriation	2nd Supplemental Appropriation	2017 Revised Budget
Storm Drainage Impact Fund				
From unappropriated surpluses	651,812	4,587,373	-	5,239,185
From sources other than property taxes	655,200	79,600	218,000	952,800
From general property tax	-	-	-	-
Total Storm Drainage Impact Fund	1,307,012	4,666,973	218,000	6,191,985
Transportation Impact Fund				
From unappropriated surpluses	120,758	2,157,166	-	2,277,924
From sources other than property taxes	2,586,200	138,100	308,000	3,032,300
From general property tax	-	-	-	-
Total Transportation Impact Fund	2,706,958	2,295,266	308,000	5,310,224
Tree Impact Fund				
From unappropriated surpluses	299,781	53,358	-	353,139
From sources other than property taxes	120,200	19,500	51,800	191,500
From general property tax	-	-	-	-
Total Tree Impact Fund	419,981	72,858	51,800	544,639
Trails & Natural Areas Fund				
From unappropriated surpluses	1,106,780	1,557,701	-	2,664,481
From sources other than property taxes	15,000	-	358,900	373,900
From general property tax	1,126,000	10,000	-	1,136,000
Total Trails and Natural Areas Fund	2,247,780	1,567,701	358,900	4,174,381
Conservation Trust Fund				
From unappropriated surpluses	497,815	75,261	-	573,076
From sources other than property taxes	171,000	-	-	171,000
From general property tax	-	-	-	-
Total Conservation Trust Fund	668,815	75,261	-	744,076
Cemetery Fund				
From unappropriated surpluses	133,754	7,774	-	141,528
From sources other than property taxes	15,100	-	10,000	25,100
From general property tax	-	-	-	-
Total Cemetery Fund	148,854	7,774	10,000	166,628
Forfeiture & Seizure Fund				
From unappropriated surpluses	6,219	44	-	6,263
From sources other than property taxes	-	-	-	-
From general property tax	-	-	-	-
Total Forfeiture & Seizure Fund	6,219	44	-	6,263
Total Revenue and				
Unappropriated Surpluses (a)	\$ 90,035,365	\$ 48,688,238	\$ 11,876,500	\$ 150,600,103
Revenues only (a)	\$ 55,346,700	\$ 10,412,000	\$ 11,876,500	\$ 77,635,200

SCHEDULE A

	2017 Original Budget	1st Supplemental Appropriation	2nd Supplemental Appropriation	2017 Revised Budget
Expenditures:				
General Fund	\$ 20,949,100	\$ 925,900	\$ 690,100	\$ 22,565,100
Water Fund	16,224,400	20,516,200	401,500	37,142,100
Wastewater Fund	4,646,800	3,970,800	10,000	8,627,600
Storm Drainage Operating Fund	767,700	663,600	5,462,500	6,893,800
Airport Fund	309,100	447,700	114,400	871,200
Parks Improvement Impact Fund	3,275,000	950,900	(260,000)	3,965,900
Public Facilities Impact Fund	168,700	418,500	832,500	1,419,700
Storm Drainage Impact Fund	975,000	4,487,500	-	5,462,500
Transportation Impact Fund	2,145,000	2,161,900	-	4,306,900
Tree Impact Fund	118,000	48,400	-	166,400
Trails & Natural Areas Fund	1,404,300	1,238,200	-	2,642,500
Conservation Trust Fund	151,400	-	-	151,400
Cemetery Fund	-	-	-	-
Forfeiture & Seizure Fund	-	-	-	-
Total Expenditures (a)	51,134,500	35,829,600	7,251,000	94,215,100
Less: Interfund Transfers	308,700	-	5,462,500	5,771,200
Total Expenditures, Net of Transfers (a)	<u>\$ 50,825,800</u>	<u>\$ 35,829,600</u>	<u>\$ 1,788,500</u>	<u>\$ 88,443,900</u>

*(a) Totals for Memorandum Purposes Only***SCHEDULE A**

Fund Summary:	Beginning Fund Balance/ Working Capital	Revenues	Expenditures	Other Changes in Fund Balance/ Working Capital	Ending Fund Balance/ Working Capital
General Fund	\$ 12,496,083	\$ 23,893,900	\$ 22,565,100	\$ (424,468)	\$ 13,400,415
Water Fund	28,273,936	28,984,400	37,142,100	481,000	20,597,236
Wastewater Fund	15,915,452	7,713,000	8,627,600	-	15,000,852
Storm Drainage Operating Fund	1,174,074	6,281,500	6,893,800	-	561,774
Airport Fund	72,310	879,700	871,200	-	80,810
Parks Improvement Impact Fund	2,382,810	2,779,400	3,965,900	-	1,196,310
Public Facilities Impact Fund	1,394,642	1,220,700	1,419,700	-	1,195,642
Storm Drainage Impact Fund	5,239,185	952,800	5,462,500	-	729,485
Transportation Impact Fund	2,277,924	3,032,300	4,306,900	-	1,003,324
Tree Impact Fund	353,139	191,500	166,400	-	378,239
Trails and Natural Areas Fund	2,664,481	1,509,900	2,642,500	-	1,531,881
Conservation Trust Fund	573,076	171,000	151,400	-	592,676
Cemetery Fund	141,528	25,100	-	-	166,628
Forfeiture & Seizure Fund	6,263	-	-	-	6,263
Totals (a)	<u>\$ 72,964,903</u>	<u>\$ 77,635,200</u>	<u>\$ 94,215,100</u>	<u>\$ 56,532</u>	<u>\$ 56,441,535</u>

(a) Totals for Memorandum Purposes Only