

# **Erie, Lafayette & Tebo Properties Purchase & Sale Agreements**

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**Erie Town Council**

May 27, 2025

Patrick Hammer, Deputy Town Manager

# Prince Reservoir #2 (Little Prince Lake)



- Former drainage infrastructure for Erie
- Town will sell to Tebo Properties
- Advances mixed-use development
- Erie receives 50% future sale tax

# Lafayette Aspen Ridge Drive



- Town will purchase from Lafayette
- Future water storage for Erie
- Addresses current and future storage needs
- Lafayette support with utility easements needed for project



# Questions & Discussion