

**Town of Erie  
Resolution No. 22- \_\_\_\_**

**A Resolution of the Board of Trustees of the Town of Erie  
Approving a Purchase and Sale Agreement with Regency Realty  
Group, Inc., for the Purchase of Approximately 19.41 Acres of  
Vacant Land in the Erie Town Center Area**

**Whereas**, Regency Realty Group, Inc. owns approximately 19.41 acres of vacant real property located in the Town of Erie, Boulder County, Colorado and more particularly described in Exhibit A to the Purchase and Sale Agreement, attached hereto and incorporated herein by this reference (the "Property"); and

**Whereas**, the Town wishes to purchase the Property from Regency Realty Group, Inc. under the terms and conditions set forth in the attached Purchase and Sale Agreement.

**Now Therefore be it Resolved by the Board of Trustees of the Town of Erie, Colorado, that:**

**Section 1.** The Purchase and Sale Agreement is hereby approved in substantially the form attached hereto, subject to approval by the Town Attorney. Upon such approval, the Mayor is authorized to execute the Purchase and Sale Agreement on behalf of the Town.

**Adopted this 25<sup>th</sup> day of January, 2022.**

\_\_\_\_\_  
Jennifer Carroll, Mayor

**Attest:**

\_\_\_\_\_  
Heidi Leatherwood, Town Clerk