

ORDINANCE NO. ____ - 2017

Series of 2017

AN ORDINANCE OF THE TOWN OF ERIE, COLORADO, AMENDING TITLE 2, “REVENUE AND FINANCE,” CHAPTER 1, “GENERAL REVENUE AND FINANCE PROVISIONS,” OF THE ERIE MUNICIPAL CODE BY AMENDING SECTION 4, “INVESTMENT POLICY;” AND, SETTING FORTH DETAILS IN RELATION THERETO.

WHEREAS, The Board of Trustees of the Town of Erie wishes to amend Title 2, “Revenue and Finance,” Chapter 1, “General Revenue and Finance Provisions,” by amending Section 4, “Investment Policy,” in order to set forth the Town’s approved Finance Policy; and,

WHEREAS, it is deemed to be in the best interest of the public health, safety and welfare of the residents of the Town of Erie for the Town of Erie to amend the Erie Municipal Code to ensure that its investment policy is both prudent and in compliance with all applicable laws and regulations.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO, AS FOLLOWS:

Section 1. Title 2, “Revenue and Finance,” Chapter 1, “General Revenue and Finance Provisions,” of the Erie Municipal Code is hereby amended by repealing the current investment policy and replacing it with the updated investment policy as reflected in Attachment A to this ordinance.

Section 2. Severance Clause. If any article, section, paragraph, sentence, clause or phrase of this Ordinance is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity or constitutionality of the remaining portions of this Ordinance. The Board of Trustees of the Town of Erie, Colorado hereby declares that it would have passed this Ordinance and each part or parts thereof, irrespective of the fact that any one part or parts may be declared invalid or unconstitutional.

Section 3. Repeal. All other ordinances, or parts of any ordinances or other Code provisions in conflict herewith are hereby repealed. The repeal established herein shall not be construed to revive any ordinance Code provision or part thereof that had been previously repealed by any ordinance which is repealed by this Ordinance.

Section 4. Effective Date. This ordinance shall take effect thirty (30) days after publication following final passage.

INTRODUCED, PASSED, ADOPTED AND ORDER PUBLISHED IN FULL BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE THIS _____ DAY OF _____, 2017.

PUBLISHED IN FULL ON THE _____ DAY OF _____, 2017.

**TOWN OF ERIE, COLORADO, a
Colorado municipal corporation**

By: _____
Tina Harris, Mayor

ATTEST:

By: _____
Nancy Parker, Town Clerk