

TOWN OF ERIE
RESOLUTION NO. 19-___
A RESOLUTION OF THE URBAN RENEWAL AUTHORITY OF THE TOWN OF
ERIE APPROVING THE SIXTH AMENDMENT TO THE DISPOSITION
AND DEVELOPMENT AGREEMENT FOR THE NINE MILE PROJECT

WHEREAS, the Town of Erie and Town of Erie Urban Renewal Authority entered into a Disposition and Development dated March 22, 2016; and

WHEREAS, the Town of Erie, the Urban Renewal Authority, and the Developer entered into the First Amendment to the Disposition and Development Agreement dated December 13, 2016; and

WHEREAS, the Town of Erie, the Urban Renewal Authority, and the Developer entered into the Second Amendment to the Disposition and Development Agreement dated May 1, 2017; and

WHEREAS, the Town of Erie, the Urban Renewal Authority, and the Developer entered into the Third Amendment to the Disposition and Development Agreement dated December 12, 2017; and

WHEREAS, the Town of Erie, the Urban Renewal Authority, and the Developer entered into the Fourth Amendment to the Disposition and Development Agreement dated May 8, 2018; and

WHEREAS, the Town of Erie, the Urban Renewal Authority, and the Developer entered into the Fifth Amendment to the Disposition and Development Agreement dated August 13, 2019; and

WHEREAS, the Town of Erie and the Developer desire to further amend the Disposition and Development Agreement; and

WHEREAS, the Urban Renewal Authority finds that it is in the best interest of the Town and the public health, safety and welfare to approve the Sixth Amendment to the Disposition and Development Agreement with the Town of Erie and the Developer for the Nine Mile project.

NOW THEREFORE BE IT RESOLVED BY THE URBAN RENEWAL AUTHORITY OF THE TOWN OF ERIE, COLORADO, THAT:

Section 1. The Urban Renewal Authority hereby approves the Sixth Amendment to the Disposition and Development Agreement substantially the form attached hereto, subject to final approval by the Authority's Attorney. Upon such approval, the Madam Chair is authorized to execute the Sixth Amendment to the Disposition and Development Agreement on behalf of the Town.

ADOPTED this 22th day of October, 2019.

Jennifer Carroll, Madam Chair

ATTEST:

Jessica Koenig, Secretary to the Authority