



Fee Proposal

August 29, 2017

FEE Proposal to provide professional auditing services to:

The Town of Erie

Prepared by:

CliftonLarsonAllen LLP

8390 E. Crescent Parkway, Suite 500
Greenwood Village, Colorado

Mark Elmshouser, CPA, Principal

303-779-5710

Mark.Elmshouser@CLAconnect.com



WEALTH ADVISORY | OUTSOURCING | AUDIT, TAX, AND CONSULTING

Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.

FEE PROPOSAL

Name of Firm: CliftonLarsonAllen LLP

Contact Name: Mark Elmshouser

Title: Principal

Certification

Signature: Mark D. Elmshouser

This fee proposal is a firm and irrevocable offer for 60 days, as well as for the five year period of the engagement. Please refer all questions regarding this fee proposal to me by phone at 303-779-5710, or by email at Mark.Elmshouser@CLAconnect.com.

As a principal, I am authorized to make representations and contractually bind the firm.

Total All-Inclusive Maximum Price for the FY2017 and subsequent years' engagements: Please see the table below for our pricing breakout.

Total All-Inclusive Maximum Price

Total All-Inclusive Maximum Price for the fiscal year ending December 31, 2017 engagement, and for each of the next four fiscal years

For the Year Ended	Financial Statement Audit*
December 31, 2017	\$31,000
December 31, 2018	\$31,900
December 31, 2019	\$32,900
December 31, 2020	\$33,900
December 31, 2021	\$34,900

*Should the Town of Erie require a single audit as defined by 2 CFR Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards (the Uniform Guidance)*, Subpart F, CliftonLarsonAllen will discuss any additional fee prior to the beginning of the fiscal year engagement.

Additional Charges

We have estimated fees that are competitive with other regional and national firms and provide the Town with a level of quality and commitment that will extend for years to come. Assuming no changes in requested services or unplanned hardships during the audit, our fees will not exceed the amounts shown above. Should significant events occur or regulatory requirements change, we would address with you our fee estimates for these new matters affecting the scope of our work prior to the start of any work performed.



Rates for Additional Professional Services

It is not our policy or practice to bill our clients every time we receive a phone call. In the course of providing our services to you, we will regularly consult with you regarding accounting, financial reporting, and significant business issues. If a specific project is complex or requires significant time or resources, we will first discuss with you the scope of the project and its fee, to make sure there are no surprises. While it is difficult to establish an exact policy for billing in these situations, we commit to discussing with you in advance of performing our services if we believe the time requirement to provide you the desired assistance is other than routine. We will discuss the scope of the project and our estimate to complete it prior to commencing work.

Standard setters and regulators continue to evaluate and modify standards. Such changes may result in new or revised financial reporting and disclosure requirements or expand the nature, timing and scope of the activities we are required to perform. To the extent that the amount of time required to provide the services significantly increases due to such changes, our fee may need to be adjusted. We will discuss such circumstances with you prior to performing the additional work.

Manner of Payment

Progress payments will be billed on the basis of hours of work completed during the course of the engagement. Interim billing shall cover a period of not less than a calendar month.

