

**Town of Erie Urban Renewal Authority
Resolution No. 22-04**

A Resolution of the Board of Commissioners of the Town of Erie Urban Renewal Authority Approving the Public Finance and Development Agreement Amendment with Erie Four Corners, LLC, the Four Corners Business Improvement District and the Four Corners Metropolitan District

Whereas, on February 14, 2017, the Authority executed a Public Finance and Development Agreement (the "PFA") with Erie Four Corners, LLC, a Colorado limited liability company (the "Developer"), the Four Corners Business Improvement District (the "BID"), and the Four Corners Metropolitan District (the "District");

Whereas, the expected uses of the property within the related Urban Renewal Area and the financing plan has changed, which changes require an amendment to the PFA; and

Whereas, the Board of Commissioners finds that it is in the best interest of the public health, safety and welfare to approve the Public Finance and Development Agreement Amendment.

Now Therefore be it Resolved by the Board of Commissioners of the Town of Erie Urban Renewal Authority that:

Section 1. The Public Finance and Development Agreement Amendment is hereby approved in substantially the form attached hereto, subject to final approval by the Authority's General Counsel. Upon such approval, the Chair is authorized to execute the Amendment on behalf of the Authority.

Adopted this 22nd day of March, 2022.

Jennifer Carroll, Chair

Attest:

Heidi Leatherwood, Town Clerk