

**Town of Erie
Resolution No. 24-190**

**A Resolution of the Town Council of the Town of Erie Providing for
Supplemental Appropriations for the 2024 Budget Year**

Whereas, on November 14, 2023 the Town Council adopted the Town's 2024 Budget;

Whereas, on April 23, 2024, the Town Council approved the Town's 1st Supplemental 2024 Budget;

Whereas, on September 24, 2024, the Town Council approved the Town's 2nd Supplemental 2024 Budget;

Whereas, the Town has made provisions therein for revenue in the amount equal to or greater than the total proposed expenditure as set forth in said budget; and

Whereas, it is necessary to provide for the supplemental appropriation of expenditures in excess of the adopted budget, so as not to impair the operations of the Town.

Now Therefore be it Resolved by the Town Council of Erie, Colorado, that:

Section 1. The amendments outlined in Schedule A are hereby made to the budgeted appropriations and corresponding adjustments are hereby made to the budgeted revenues and expenses of each fund listed.

Adopted this 10th day of December, 2024.

Justin Brooks, Mayor

Attest:

Debbie Stamp, Town Clerk

SCHEDULE A

| | 2024 Original Budget | 1st Supplemental Appropriation | Fleet Supplemental Appropriation | 3rd Supplemental Appropriation | 2024 Revised Budget |
|--|-------------------------------------|---|---|---|------------------------------------|
| Revenues: | | | | | |
| General Fund | | | | | |
| From unappropriated surpluses | \$52,998,115 | \$- | \$- | \$- | \$52,998,115 |
| From sources other than property taxes | 47,095,806 | 3,264,978 | - | 182,687 | 50,543,471 |
| From general property tax | 6,990,000 | -500,000 | - | - | 6,490,000 |
| Total General Fund | 107,083,921 | 2,764,978 | - | 182,687 | 110,031,586 |
| Water Fund | | | | | |
| From unappropriated surpluses | 111,814,902 | - | - | - | 111,814,902 |
| From sources other than property taxes | 31,285,800 | 1,236,116 | - | 69,443 | 32,591,359 |
| From general property tax | - | - | - | - | - |
| Total Water Fund | 143,100,702 | 1,236,116 | - | 69,443 | 144,406,261 |
| Wastewater Fund | | | | | |
| From unappropriated surpluses | 27,335,225 | - | - | - | 27,335,225 |
| From sources other than property taxes | 12,124,000 | - | - | - | 12,124,000 |
| From general property tax | - | - | - | - | - |
| Total Wastewater Fund | 39,459,225 | - | - | - | 39,459,225 |
| Storm Drainage Operating Fund | | | | | |
| From unappropriated surpluses | 3,267,956 | - | - | - | 3,267,956 |
| From sources other than property taxes | 1,959,809 | - | - | - | 1,959,809 |
| From general property tax | - | - | - | - | - |
| Total Storm Drainage Operating Fund | 5,227,765 | - | - | - | 5,227,765 |
| Airport Fund | | | | | |
| From unappropriated surpluses | 199,098 | - | - | - | 199,098 |
| From sources other than property taxes | 1,340,543 | 304,985 | - | 950,000 | 2,595,528 |
| From general property tax | - | - | - | - | - |
| Total Airport Fund | 1,539,641 | 304,985 | - | 950,000 | 2,794,626 |
| Parks Improvement Impact Fund | | | | | |
| From unappropriated surpluses | 12,170,509 | - | - | - | 12,170,509 |
| From sources other than property taxes | 1,650,940 | - | - | - | 1,650,940 |
| From general property tax | - | - | - | - | - |
| Total Parks Improvement Impact Fund | 13,821,449 | - | - | - | 13,821,449 |
| Public Facilities Impact Fund | | | | | |
| From unappropriated surpluses | 10,456,372 | - | - | - | 10,456,372 |
| From sources other than property taxes | 2,615,920 | - | - | - | 2,615,920 |
| From general property tax | - | - | - | - | - |
| Total Public Facilities Impact Fund | 13,072,292 | - | - | - | 13,072,292 |
| Police Facilities Impact Fund | | | | | |
| From unappropriated surpluses | 786,327 | - | - | - | 786,327 |
| From sources other than property taxes | 454,100 | - | - | - | 454,100 |
| From general property tax | - | - | - | - | - |
| Total Storm Drainage Impact Fund | 1,240,427 | - | - | - | 1,240,427 |
| Storm Drainage Impact Fund | | | | | |
| From unappropriated surpluses | 8,235,388 | - | - | - | 8,235,388 |
| From sources other than property taxes | 1,111,628 | - | - | - | 1,111,628 |
| From general property tax | - | - | - | - | - |
| Total Storm Drainage Impact Fund | 9,347,016 | - | - | - | 9,347,016 |
| Transportation Impact Fund | | | | | |
| From unappropriated surpluses | 26,086,265 | - | - | - | 26,086,265 |
| From sources other than property taxes | 4,065,740 | 2,063,128 | - | - | 6,128,868 |
| From general property tax | - | - | - | - | - |
| Total Transportation Impact Fund | 30,152,005 | 2,063,128 | - | - | 32,215,133 |
| Tree Impact Fund | | | | | |
| From unappropriated surpluses | 1,313,581 | - | - | - | 1,313,581 |
| From sources other than property taxes | 201,000 | - | - | - | 201,000 |
| From general property tax | - | - | - | - | - |

| | | | | | |
|---|----------------------|---------------------|------------|--------------------|----------------------|
| Total Tree Impact Fund | <u>1,514,581</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,514,581</u> |
| Fleet & Equipment Acquisition Fund | | | | | |
| From unappropriated surpluses | 1,708,172 | - | - | - | 1,708,172 |
| From sources other than property taxes | 1,045,449 | - | - | - | 1,045,449 |
| From general property tax | - | - | - | - | - |
| Total Fleet & Equipment Acquisition Fund | <u>2,753,621</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,753,621</u> |
| Trails & Natural Areas Fund | | | | | |
| From unappropriated surpluses | 4,558,609 | - | - | - | 4,558,609 |
| From sources other than property taxes | 3,079,000 | - | - | - | 3,079,000 |
| From general property tax | - | - | - | - | - |
| Total Trails & Natural Areas Fund | <u>7,637,609</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>7,637,609</u> |
| Conservation Trust Fund | | | | | |
| From unappropriated surpluses | 1,037,563 | - | - | - | 1,037,563 |
| From sources other than property taxes | - | - | - | - | - |
| From general property tax | - | - | - | - | - |
| Total Conservation Trust Fund | <u>1,037,563</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,037,563</u> |
| Grants Fund | | | | | |
| From unappropriated surpluses | 181,663 | - | - | - | 181,663 |
| From sources other than property taxes | 1,287,043 | 3,749,962 | - | 126,743 | 5,163,748 |
| From general property tax | - | - | - | - | - |
| Total Grants Fund | <u>1,468,706</u> | <u>3,749,962</u> | <u>-</u> | <u>126,743</u> | <u>5,345,411</u> |
| Cemetery Fund | | | | | |
| From unappropriated surpluses | 386,949 | - | - | - | 386,949 |
| From sources other than property taxes | - | - | - | - | - |
| From general property tax | - | - | - | - | - |
| Total Cemetery Fund | <u>386,949</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>386,949</u> |
| Forfeiture & Seizure Fund | | | | | |
| From unappropriated surpluses | - | - | - | - | - |
| From sources other than property taxes | - | - | - | - | - |
| From general property tax | - | - | - | - | - |
| Total Forfeiture & Seizure Fund | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Revenue and Unappropriated Surpluses | <u>\$378,843,472</u> | <u>\$10,119,169</u> | <u>\$-</u> | <u>\$1,328,873</u> | <u>\$389,051,087</u> |
| Revenues only | <u>\$116,306,778</u> | <u>\$10,119,169</u> | <u>\$-</u> | <u>\$1,328,873</u> | <u>\$127,300,720</u> |

SCHEDULE A

| | 2024 Original Budget | 1st Supplemental Appropriation | Fleet Supplemental Appropriation | 3rd Supplemental Appropriation | 2024 Revised Budget |
|---|----------------------------|--------------------------------------|--|--------------------------------------|---------------------------|
| Expenditures: | | | | | |
| General Fund | \$64,102,362 | \$15,884,953 | \$- | \$1,688,175 | \$81,675,490 |
| Water Fund | 26,010,865 | 86,234,541 | 271,545 | 310,017 | \$112,826,968 |
| Wastewater Fund | 21,618,270 | 2,235,935 | 262,195 | 982,300 | \$25,098,700 |
| Storm Drainage Operating Fund | 4,076,625 | 3,848,772 | 607,531 | - | \$8,532,928 |
| Airport Fund | 1,382,895 | 659,194 | - | - | \$2,042,089 |
| Parks Improvement Impact Fund | 9,345,000 | 58,261 | - | - | \$9,403,261 |
| Public Facilities Impact Fund | 250,000 | 10,232,149 | - | - | \$10,482,149 |
| Police Facilities Impact Fund | 454,100 | 3,381,000 | - | - | \$3,835,100 |
| Storm Drainage Impact Fund | 1,440,000 | - | - | - | \$1,440,000 |
| Transportation Impact Fund | 1,084,274 | 17,440,050 | - | 352,411 | \$18,876,735 |
| Tree Impact Fund | 134,000 | - | - | - | \$134,000 |
| Fleet & Equipment Acquisition Fund | 1,045,449 | 202,022 | 2,333,395 | 105,082 | \$3,685,948 |
| Trails & Natural Areas Fund | 4,916,340 | 902,834 | - | 139,829 | \$5,959,003 |
| Conservation Trust Fund | 168,750 | 9,474 | - | - | \$178,224 |
| Grants Fund | 2,507,043 | 3,749,962 | - | -567,007 | \$5,689,998 |
| Cemetery Fund | - | 8,085 | - | - | \$8,085 |
| Total Expenditures | 138,535,973 | 144,847,232 | 3,474,666 | 3,010,807 | 289,868,678 |
| Less: Interfund Transfers | - | - | - | - | - |
| Total Expenditures, Net of Transfers | \$138,535,973 | \$144,847,232 | \$3,474,666 | \$3,010,807 | \$289,868,678 |

SCHEDULE A

Fund Summary:

| | Beginning Fund Balance/ Working Capital | Revenues | Expenditures | Change in Nonspendable Portion | Ending Fund Balance/ Working Capital |
|------------------------------------|---|----------------------|----------------------|--------------------------------------|--|
| General Fund | \$52,998,115 | \$57,033,471 | \$81,675,490 | (\$3,328,546) | \$25,027,550 |
| Water Fund | 111,814,902 | 32,591,359 | 112,826,968 | - | \$31,579,293 |
| Wastewater Fund | 27,335,225 | 12,124,000 | 25,098,700 | - | \$14,360,525 |
| Storm Drainage Operating Fund | 3,267,956 | 1,959,809 | 8,532,928 | - | (\$3,305,163) |
| Airport Fund | 199,098 | 2,595,528 | 2,042,089 | - | \$752,537 |
| Parks Improvement Impact Fund | 12,170,509 | 1,650,940 | 9,403,261 | - | \$4,418,188 |
| Public Facilities Impact Fund | 10,456,372 | 2,615,920 | 10,482,149 | - | \$2,590,143 |
| Police Facilities Impact Fund | 786,327 | 454,100 | 3,835,100 | - | (\$2,594,673) |
| Storm Drainage Impact Fund | 8,235,388 | 1,111,628 | 1,440,000 | - | \$7,907,016 |
| Transportation Impact Fund | 26,086,265 | 6,128,868 | 18,876,735 | - | \$13,338,398 |
| Tree Impact Fund | 1,313,581 | 201,000 | 134,000 | - | \$1,380,581 |
| Fleet & Equipment Acquisition Fund | 1,708,172 | 1,045,449 | 3,685,948 | - | (\$932,327) |
| Trails & Natural Areas Fund | 4,558,609 | 3,079,000 | 5,959,003 | - | \$1,678,606 |
| Conservation Trust Fund | 1,037,563 | - | 178,224 | - | \$859,339 |
| Grants Fund | 181,663 | 5,163,748 | 5,689,998 | - | (\$344,587) |
| Cemetery Fund | 386,949 | - | 8,085 | - | \$378,864 |
| Fines & Forfeitures Fund | - | - | - | - | \$- |
| Totals | \$262,536,604 | \$127,754,820 | \$289,868,678 | (\$3,328,546) | \$97,094,290 |