



Legislation Details (With Text)

**File #:** 20-065      **Version:** 1      **Name:**

**Type:** General Business      **Status:** Agenda Ready

**File created:** 1/17/2020      **In control:** Town Council

**On agenda:** 1/28/2020      **Final action:**

**Title:** A Resolution of the Board of Trustees of the Town of Erie Approving a Services Agreement With Cosolve Inc. for Economic Development Services

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution, 2. Agreement, 3. Presentation

Date	Ver.	Action By	Action	Result
1/28/2020	1	Town Council	approve	Pass

**SUBJECT: Resolution**

**A Resolution of the Board of Trustees of the Town of Erie Approving a Services Agreement With Cosolve Inc. for Economic Development Services**

**DEPARTMENT: Economic Development**

**PRESENTER: Ben Pratt, Economic Development Director**

**TIME ESTIMATE: 10 minutes**

**FISCAL INFORMATION:**

Cost as Recommended: \$100,000  
 Balance Available: \$50,000  
 Budget Line Item Number: 100-20-910-570000  
 New Appropriation Required: Yes

**STAFF RECOMMENDATION:**

**Approve sponsorship of CoSolve Erie and appropriate additional funds.**

**SUMMARY AND BACKGROUND OF SUBJECT MATTER:**

As part of the Town’s effort to provide immediate and accessible assistance to small businesses, Sponsorship in CoSolve will allow the Town to facilitate many small business services that would otherwise not be available. This investment is an essential first step to creating the entrepreneurial ecosystem necessary to start, grow and expand businesses. It will help facilitate the following:

**Community Development**

- Gatherings
- Programming
- Community Outreach
- Arts
- Front Range Community College

- Industry Engagement
- Sponsorship Development

**Business Services**

- Business Incubator
- Events
- Programming
- Mentorship Development
- Competitive Programs (Pits Competition)
- Erie

Evergreen Angel Investor Fund

**General Operations**

- Facilities
- Employees
- Furniture, Fixtures & Equipment
- Network Operations
- Enhanced Old Town WiFi

This is to jumpstart the community investment with the hopes it is equally (and beyond) matched by local businesses, investors and institutions.

**ATTACHMENTS:**

1. Resolution
2. Agreement
3. Presentation